



SHRI. BALKISHAN GOENKA

Founder, 3F Group

1918 - 2011

As we grow beyond borders and industries, we are constantly guided by the ideals cherished and practiced by our Founder Shri B.K. Goenka.

Love for the work we do.

Respect for our organization and its core values.

Transparency with our associates and business partners.

Commitment to be a responsible citizen with concern for our society.

'His words constantly inspire us to move forward.... Charaiveti, Charaiveti....'

3F INDUSTRIES LTD



The journey began with one plant in Tadepalligudem in 1960, and today 3F Industries Limited (formerly Foods Fats & Fertilizers Ltd) is an Indian MNC which enjoys over 50 years of commendable reputation producing a range of products through its various facilities in India and overseas.

We have operations in overseas markets like Singapore, the Middle-East, Vietnam and West African countries. We have more than 5000 employees and a customer base that includes some of the world's most renowned companies.

Our portfolio includes Bakery Fats, Fats for Frozen Desserts, Fatty Acids, De-oiled Cakes, Glycerin, Margarine, Refined Oils, Soap Noodles & Toilet Soaps, Specialty Fats & Confectionery Fats, Stearic Acid, Waxes, etc. We are also engaged in Power Generation, International Trading in Commodities and R&D.

Beyond business, we commit significant resources to philanthropic initiatives in education and community service.

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3F INDUSTRIES LIMITED

(Formerly known as Foods Fats & Fertilisers Limited)

Regd. Office: Tanuku Road, Tadepalligudem, Andhra Pradesh – 534101

CIN: U24120AP1960PLC000888

NOTICE

**The Shareholders,
3F Industries Limited
(Formerly Foods, Fats & Fertilizers Limited)**

NOTICE is hereby given that the Fifty Sixth Annual General Meeting of the Shareholders of 3F Industries Limited, will be held on Friday, the 16th day of September 2016 at 12.00 noon at the Registered Office of the Company at Tanuku Road, Tadepalligudem 534 101, West Godavari District, Andhra Pradesh to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt –
 - a) The Standalone financial statements for the year ended March 31, 2016, together with the Report of Directors and Auditors thereon.
 - b) The Consolidated Financial Statements for the year ended March 31, 2016.
2. To declare dividend on equity shares.
3. To appoint a Director in the place of Mr. Sitaram Goenka (DIN: 00552269), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Mr. Sushil Goenka (DIN: 00533097), who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Mr. Om Prakash Goenka (DIN: 00533274), who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of Mr. S. K. Jatia (DIN: 00006187), who retires by rotation and being eligible, offers himself for re-appointment.
7. **To appoint auditors and fix their remuneration. In this connection, to consider and if thought fit, to pass the following as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions if any, of the Companies Act 2013, and the Rules framed thereunder, M/s. Brahmayya & Co. (Firm Registration No.: 000513S), Chartered Accountants, Vijayawada, be and are hereby re-appointed to hold office until the conclusion of the next Annual General Meeting and that the Board of Directors be and are hereby authorised to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, and that such remuneration as may be agreed upon between the Auditors and the Board of Directors.”

SPECIAL BUSINESS:

8. To consider and if thought fit, to pass with or without modifications, the following as Special Resolution:

“RESOLVED THAT pursuant to Section 196, 197, 198 & 203 read with with Schedule V of the Companies Act 2013 and applicable rules & provisions thereunder, Mr. Bharat Kumar Goenka (DIN 01290474), be and is hereby appointed as Whole time Director for a period of three years with effect from 01st April 2016.”

“RESOLVED FURTHER THAT pursuant to Sec 198 read with Schedule V and rules made thereunder other applicable provisions if any, of the Companies Act 2013, consent of the company be and is hereby accorded for the payment of remuneration, perquisites and other benefits with a liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or remuneration and/or agreement during the tenure of the appointment as detailed below:

Salary per month in the scale of Rs. 30000 – Rs.3000 – Rs. 42000 at the discretion of the Board of Directors to determine remuneration from time to time within the scale.

In addition to salary, the following perquisites and allowances shall be allowed to the aforesaid whole-time director:

1. Housing: The aforesaid whole time directors shall be entitle to rent free furnished residential accommodation.
2. In case, no accommodation is provided by the Company, the aforesaid whole-time directors shall be entitled to House Rent allowance as may be approved by the Board of Directors.
3. Reimbursement of medical expenses incurred for the aforesaid whole-time directors and their family.
4. Leave Travel Concession for the aforesaid whole-time directors once in a year incurred, subject to actual expenses.
5. Personal Accident Insurance as per the Rules of the Company for Directors.
6. Provision of car with driver for business purposes.
7. Telephone facility.
8. Fees of clubs subject to maximum of two clubs.
9. The above remuneration by way of salary, perquisites and other allowances shall be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period in addition to the perquisites as detailed below, within the specified limits stipulated under Schedule V of the Companies Act 2013.
10. The aforesaid whole time director shall also be paid the following perquisites which shall not be included in the computation of the ceiling on the remuneration in the event the company has no profit or profits are inadequate in any financial year during the aforesaid period.
 - i) Contribution to Superannuation Fund or Annuity Fund as per the Scheme of the Company to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 as may be decided by the Board.
 - ii) Gratuity payable at the rate not exceeding half a month’s salary for each completed year of service.

- iii) Earned/Privilege Leave : On Full pay and allowances as per the rules of the company but not more than one month's leave for every eleven months of service shall be allowed. Leave accumulated at the end of the tenure in accordance with the rules of the company will be allowed to be encashed.

Explanation: 'Family' means the spouse, the dependent children and dependent parents of the Wholetime Director.

- 11) The aforesaid wholetime directors shall be entitled to:
- The reimbursement of entertainment expenses actually and properly incurred by him in the course of the legitimate business of the Company in accordance with the rules and regulations of the Company in force from time to time or as may be approved by the Managing Director / Board; and
 - The reimbursement of travelling, hotel and other expenses incurred by him in India and abroad exclusively on the business of the Company in accordance with the rules and regulations of the company in force from time or as approved by the Managing Director/Board.
 - as long as the aforesaid directors function as wholetime directors no sitting fee to be paid for attending the Meetings of the Board of Directors or Committee thereof.

9. **To consider and if thought fit, to pass with or without modifications, the following as a Special Resolution:**

“RESOLVED THAT pursuant to Section 196, 197, 198 & 203 readwith with Schedule V of the Companies Act 2013 and applicable rules & provisions thereunder, Mr. Jivesh Goenka (DIN 00533134), as be and is hereby appointed as Whole time Director for a period of three years with effect from 13th October 2016.”

“RESOLVED FURTHER THAT pursuant to Sec 198 read with Schedule V and rules made thereunder other applicable provisions if any, of the Companies Act 2013, consent of the company be and is hereby accorded for the payment of remuneration, perquisites and other benefits with a liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or remuneration and/or agreement during the tenure of the appointment as detailed below:

S:No	Particulars / Perquisites	Amount/Value allowed (Rs)
1.	Remuneration	3,25,000/- per month with an annual increment of 10% to 40% as may be decided by the 'Board' from time to time.
2.	Contribution to Public Provident Fund	Eligible as per the rules of the Company.
3.	Rent free Accommodation and Reimbursement of Rent paid by the Director	Eligible as per Company Policies.
4.	Car	Eligible to have one car, brand, model to be decided by the Board and should be used for performing official duties only.

5.	Driver	Eligible to have one driver for office use only.
6.	Gratuity	Eligible as per the rules of the Company.
7.	Insurance	Eligible to have personal accident insurance policy up to a value of Rs. 10 crore.
8.	Club Subscription	Allowed upto 2 clubs and monthly entertainment expenditure reimbursement of actuals spent for business purposes.
9.	Tuition Fee	Eligible up to Rs. 5, 000/- each for 2 children per month.
10.	Traveling & Entertainment Expenses	Eligible to get reimbursement of actual expenditure incurred when ever travels in India and overseas in connection with the Company's business and also entertainment expenditure.
11.	Superannuation Fund	Entitled up to Rs. 1 Lac.
12.	Medical Expenses Reimbursement for self as well as his family members	Eligible actual upto Rs.15000 per annum

THE ABOVE REMUNERATION BE PAID AS MINIMUM REMUNERATION IN CASE OF INADEQUACY OF PROFITS.”

10. To consider and if thought fit, to pass with or without modifications, the following as a Special Resolution:

“**RESOLVED THAT** pursuant to Section 196, 197, 198 & 203 readwith with Schedule V of the Companies Act 2013 and applicable rules & provisions thereunder, Mr. Jitendra Goenka (DIN 01458556), as be and is hereby appointed as Whole time Director for a period of three years with effect from 13th October 2016.”

“**RESOLVED FURTHER THAT** pursuant to Sec 198 read with Schedule V and rules made thereunder other applicable provisions if any, of the Companies Act 2013, consent of the company be and is hereby accorded for the payment of remuneration, perquisites and other benefits with a liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or remuneration and/or agreement during the tenure of the appointment as detailed below:

S.No	Particulars / Perquisites	Amount/Value allowed (Rs)
1.	Remuneration	3,25,000/- per month with an annual increment of 10% to 40% as may be decided by the 'Board' from time to time.
2.	Contribution to Public Provident Fund	Eligible as per the rules of the Company.
3.	Rent free Accommodation and Reimbursement of Rent paid by the Director	Eligible as per Company Policies.
4.	Car	Eligible to have one car, brand, model to be decided by the Board and should be used for performing official duties only.
5.	Driver	Eligible to have one driver for office use only.
6.	Gratuity	Eligible as per the rules of the Company.
7.	Insurance	Eligible to have personal accident insurance policy up to a value of Rs. 10 crores.
8.	Club Subscription	Allowed upto 2 clubs and monthly entertainment expenditure reimbursement of actuals spent for business purposes.
9.	Tuition Fee	Eligible up to Rs. 5, 000/- each for 2 children per month.
10.	Traveling & Entertainment Expenses	Eligible to get reimbursement of actual expenditure incurred when ever travels in India and overseas in connection with the Company's business and also entertainment expenditure.
11.	Superannuation Fund	Entitled up to Rs. 1 Lac.
12.	Medical Expenses Reimbursement for self as well as his family members	Eligible actual upto Rs.15000 per annum

THE ABOVE REMUNERATION BE PAID AS MINIMUM REMUNERATION IN CASE OF INADEQUACY OF PROFITS."

11. To consider and if thought fit, to pass with or without modifications, the following as a Special Resolution:

"RESOLVED THAT that the Basic salary of the following Whole Time Directors be and are hereby increased as per the following details:

	Mr. SBG	Mr. SRG	Mr. OPG	Mr. Sushil	Mr. Jitendra	Mr. Jivesh
Remn. Increase w.e.f.	Basic Salary Rs. 2,50,000 (01.04.2014)	Basic Salary Rs. 3,00,000 (01.04.2014)	Basic Salary Rs. 3,00,000 (01.04.2014)	Basic Salary Rs. 3,70,000 (01.04.2014)	Basic Salary Rs. 1,50,000 (13.10.2013)	Basic Salary Rs. 1,50,000 (13.10.2013)
01.05.2015	Rs. 3,00,000	-	-	-	-	-
01.10.2015	Rs. 3,75,000	Rs. 3,75,000	Rs. 3,75,000	Rs. 5,20,000	Rs. 2,25,000	Rs. 2,25,000
01.04.2016	-	-	-	Rs. 6,20,000	Rs. 3,25,000	Rs. 3,25,000

"FURTHER RESOLVED THAT the Board of Directors of the Company be and are hereby severally authorised to alter / vary / increase the remuneration payable and other terms & conditions to Mr. Shiv Bhagwan Goenka, Mr. Sitaram Goenka, Mr. Om Prakash Goenka & Mr. Sushil Goenka within the upper limits as fixed in their respective terms and conditions during their respective appointments."

"FURTHER RESOLVED THAT the increase in the remuneration payable to Mr. Jivesh Goenka and Mr. Jitendra Goenka be and are hereby approved."

12. **To consider and if thought fit, to pass with or without modifications, the following as Special Resolution:**

"RESOLVED THAT The total managerial remuneration of all the whole time Directors including the commission payable, amounting to Rs. 6,58,73,090 the Financial year 2015-16 and which exceeds the 10% of the eligible net profits of the company as computed under Section 197,198 read with Schedule V of the Companies Act 2013 by Rs. 1,46,89,751 be and are hereby approved".

13. **To consider and if thought fit, to pass with or without modifications, the following as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 73 & Section 76 of the Companies Act, 2013 (the Act), read with the Companies (Acceptance of Deposits) Rules, 2014 (the Rules), and other applicable provisions if any, and subject to such conditions, approvals, permissions, as may be necessary, consent of the members be and is hereby accorded to the Company for inviting/accepting/renewing unsecured deposits from its members and

public for an amount not exceeding the limits as specified by the Rules / Act from time to time.

FURTHER RESOLVED THAT Mr. S.B. Goenka / Mr. S.R. Goenka / Mr. SushilGoenka / Mr. O.P. Goenka , Directors of the Company, be and are hereby severally authorised to issue the circular / circular in the form of advertisement, which has been approved by the Board of Directors of the Company at their meeting held on 22ND August 2016 and which delineates the salient features of the Fixed Deposit Scheme of the Company and other relevant particulars as prescribed by the Act and Rules.

FURTHER RESOLVED THAT Mr. S.B. Goenka / Mr. S.R. Goenka / Mr. Sushil Goenka / Mr. O.P. Goenka, Directors of the Company, be and are hereby severally authorised to have the circular / circular in the form of advertisement, which has been duly signed by a majority of the Company's Board of Directors, filed with the Registrar of Companies, Hyderabad, pursuant to the Rules, and to publish the same in an English newspaper (in English language) and in a vernacular newspaper (in vernacular language), having wide circulation in the State of Hyderabad wherein the Registered Office of the Company is situated.

FURTHER RESOLVED THAT for the purpose of giving effect to this Resolution, any of the Directors be and is hereby severally authorised to do such acts, deeds, matters and things as may in their absolute discretion consider necessary, proper, expedient, desirable or appropriate and take all necessary and desirable steps for the aforesaid purpose and matters incidental thereto.”

14. **To consider and if thought fit, to pass with or without modifications, the following as Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 180 (1) (a) of the Companies Act, 2013, the Company be and is hereby authorized for selling, mortgaging and / or charging the whole or substantially the whole of the immovable and movable properties of the Company where so ever situated / present and future and the whole or substantially the whole of the undertaking or the undertakings of the Company and/or conferring power to enter upon and take possession of the assets of the Company in certain event to or in favor of Financial Institutions/Banks or any other person(s) for securing any loan obtained/ to be obtained, together with interest, costs, charges, expenses and any other money payable by the Company to them.”

15. **To consider and if thought fit, to pass with or without modifications, the following as Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 180 (1) (c) and other applicable provisions if any, of the Companies Act, 2013 and subject to such other provisions as may be applicable from time to time, the Company be and is hereby authorized to borrow

money, from time to time at its discretion either from the Company's bankers or from any other banks, financial institution or any other lending institutions or persons on such terms and conditions as may be considered suitable by the Board of Directors for the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) exceeding the aggregate of the paid-up capital of the Company and its free reserves (i.e., reserves not set apart for any specific purpose) by an increased total amount not exceeding Rs. 850 Crores be and is hereby approved."

16. To consider and if thought fit, to pass with or without modifications, the following as a Special Resolution:

"RESOLVED THAT in supercession of all the earlier resolutions passed in this regard pursuant to the provisions of Section 186 and other applicable provisions if any, of the Companies Act, 2013 and subject to such other provisions as may be applicable from time to time, the Company be and is hereby authorized to grant loans/ make investments / provide corporate guarantees to any companies other than its wholly owned subsidiary companies / to any firms / any other entities other than companies upto any amount so that the total outstanding does not exceed Rs.350 Crores at any point of time over and above the limits as prescribed under Section 186 of the Companies Act 2013.

17. To consider and if thought fit, to pass with or without modifications, the following as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013, read with rules made thereunder the transactions which has already been entered into by the Company with the related parties upto an aggregate value of not exceeding Rs. 1300 Crores in the financial year 2015 16 within an upper limit for each category as set out in **'Table – A'** of the Resolution be and are hereby approved.

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013, read with rules made thereunder, the company be and is hereby authorized to enter into transactions with the related parties for an aggregate value of not exceeding Rs.1300 Crores in the financial year 2016 -17 within an upper limit for each category as set out in **'Table – A'** of the Resolution in respect of arms length pricing of such transaction, if there be any dispute / decision by revenue authorities / ultimate legal authorities / Courts.

PARTICULARS	NAME OF THE RELATED PARTY	NATURE OF RELATIONSHIP	AMOUNT (RS.)
Purchase of goods /machineries/ equipments/capital goods	3F Oil Palm Agrotech Pvt. Limited	Subsidiary Co.	200 Crores
	3F Ghana Commodities Limited	Subsidiary Co.	100 Crores
	3F Global Singapore Pte. Limited	Subsidiary Co.	300 Crores
	3F Ghana Limited	Subsidiary Co.	100 Crores
Sale of goods /services/machineries/ equipments/capital goods	3F Ghana Limited, 3F Global Singapore Pte. Ltd.	Subsidiary Co.	150 Crores
		Subsidiary Co.	150 Crores
Rent paid	Fashion Handlooms & Handycrafts Mr. S.B. Goenka Mr. Sushil Goenka Seema Goenka Sudha Goenka Sudhir Goenka Others Enterprises controlled by	Enterprises controlled by KMP or relatives of KMP KMP KMP Relatives of KMP Relatives of KMP Relatives of KMP Enterprises KMP or relatives of KMP	15 Lakhs 40 Lakhs 40 Lakhs 25 Lakhs 25 Lakhs 15 Lakhs 15 Lakhs
Borrowings from	Specialty Rubbers Private Limited	Enterprises controlled by KMP or relatives of KMP	60 Crores
Loans from Directors		"Related party" as per the definition of Section 2(76) of the Companies Act 2013	100 Crores
Any other related party			*For a value not exceeding Rs. 100 Crores p.a. in any one financial year

*Note: All the values are for p.a.

18. To consider and if thought fit, to pass with or without modifications, the following as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and its related and applicable provisions of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 3,00,000 plus reimbursement of reasonable out-of-pocket expenses actually incurred for the Financial Year ending March 31, 2016 as approved by the Board of Directors of the Company, be paid to M/s. Narasimha Murthy & Co., Cost Accountants, Hyderabad, for the conduct of cost audit of the cost records of the company, be and is hereby ratified and confirmed.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

Corporate Office

No. 36, C.P. Ramasamy Road,
Alwarpet,
Chennai – 600 018
Tamil Nadu

By order of the Board

For 3F INDUSTRIES LIMITED
(Formerly Foods, Fats & Fertilisers Limited)

Sd/-

(S. RANGARAJAN)

Vice President Finance & Company Secretary

Date: 22.08.2016

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE, INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. THE PROXY FORM DULY STAMPED AND EXECUTED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE COMMENCEMENT OF THE MEETING.

2. The relative Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 in respect of items set out as Special Business is annexed hereto.

3. All communications and correspondence including change of address to be sent to the Registered office of the company.

4. Pursuant to the provisions of Section 91 of the Companies Act 2013, the Register of Members and Share Transfer books of the Company will remain closed from 9TH SEPTEMBER 2016 to 16TH SEPTEMBER 2016 (both days inclusive) for the Annual General Meeting of the Company to be held on 16th September 2016.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT

2013:

ITEM 8:

At the Board Meeting held on 17.01.2016, Mr. Bharat Kumar Goenka (DIN 01290474), was re-appointed as Whole-time Director of the Company subject to the approval of the shareholders as specified in Item No. 8 of the Special Business.

His interest in other companies / entities is as under:

Sl.No.	Names of the Companies/Bodies Corporate/Firms/Association of Individuals	Designation
1.	Forever New Apparels Private Limited	Director
2.	Apostle Trading Consultants Private Limited	Director

The Board recommends the Resolution for the consideration of the members.

Except Mr. Shiv Kumar Agarwal, Mr. V K Saraogi and Mr. S. K.Jatia, all the other directors are concerned and interested in the above resolution.

ITEM 9:

At the Board Meeting held on 13th October 2013, Mr. Jivesh Goenka(DIN 00533134), was appointed as Whole-time Director of the Company and his appointment was subsequently approved by the shareholders vide the Annual General Meeting held dt 18.09.2014 for a period of 3 years w.e.f. 13.10.2013 and since his tenure comes to a close at the end of the business hours on 13.10.2016, the Board hereby recommend the approval of the shareholders of the Company to appoint Mr. Jivesh Goenka as whole-time director of the Company for a further period of 3 years w.e.f. 13.10.2016 on the same terms & conditions as stipulated in the resolution.

Mr. JiveshGoenka is looking after some part of export of Agricultural commodities and is also managing the Global Trading hub from Singapore and he is also handling various subsidiaries in West Africa. In view of that it will be appropriate to appoint him as Whole time Director of the Company.

His Directorships in other Companies is mentioned below:

Sl.No.	Names of the Companies/Bodies Corporate/ Firms/Association of Individuals	Interest
1.	3F Global Singapore Pte. Limited	Director
2.	3F Ghana Limited	Director
3.	3F Ghana Trading Limited	Director
4.	3F Ghana Commodities Limited	Director

The Board recommends the Resolution for the consideration of the members.

Except Mr. Shiv Kumar Agarwal, Mr. V K Saraogi and Mr. S. K.Jatia, all the other directors are concerned and interested in the above resolution. No KMP or relatives of KMP are concerned or interested in the resolution.

ITEM 10:

At the Board Meeting held on 13th October 2013, Mr. Jitendra Goenka (DIN 01458556), was appointed as Whole-time Director of the Company and his appointment was subsequently approved by the shareholders vide the Annual General Meeting held dt 18.09.2014 for a period of 3 years w.e.f. 13.10.2013 and since his tenure comes to a close at the end of the business hours on 13.10.2016, the Board hereby recommend the approval of the shareholders of the Company to appoint Mr. Jitendra Goenka as whole-time director of the Company for a further period of 3 years w.e.f. 13.10.2016 on the same terms & conditions as stipulated in the resolution.

Mr. Jitendra Goenka is presently looking after Oleo Chemical Business. He is a Chemical Engineer and also a Post Graduate in Business Management. It is suggested that in order to use his expertise it would be better if he is appointed as the Whole Time Director of the Company.

His Directorships in other Companies is mentioned below:

Sl.No.	Names of the Companies/Bodies Corporate/Firms/Association of Individuals	Nature of interest or concern/Change in interest or concern
1.	Chakranemi Infrastructures Private Limited	Director
2.	Genetwister Biotech Private Limited	Director
3.	Goenka Blom Infrastructure Private Limited	Director

The Board recommends the Resolution for the consideration of the members.

Except Mr. Shiv Kumar Agarwal, Mr. V K Saraogi and Mr. S. K.Jatia, all the other directors are concerned and interested in the above resolution.

ITEM 11:

Pursuant to Section 196, 197, & 198 read with Schedule V of the Companies Act 2013, and Rule 7 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the remuneration payable to the whole-time directors of the Company have been fixed after necessary approvals of the Nomination & Remuneration Committee within the upper limit fixed for each whole-time director respectively during their respective appointments subject to the approval of the shareholders at the subsequent general meetings.

Owing to the increase in volume of the business of the Company and additional responsibilities as shouldered by the whole-time directors of the company and in commensurate with the market value of the remuneration payable, the Board hereby put forth the increase made to the remuneration payable to the whole-time directors of the Company before the shareholders for their approval as set out in ITEM 11 of the resolution.

Except Mr. Shiv Kumar agarwal, Mr. V K Saraogi and Mr. S. K.Jatia, all the other directors are concerned and interested in the above resolution.

ITEM 12:

The total managerial remuneration paid to all the whole time Directors including the proposed commission will be Rs. 6,58,73,090 and which exceeds the 10% of the eligible net profits of the company as computed under Section 197,198 read with Schedule V of the Companies Act 2013 by Rs. 1,46,89,751 as laid down under Section 197 & 198 read with Schedule V of the Companies Act 2013 read with and Rule 7 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the same is placed before the shareholders for their approval based on the recommendations of the Board.

Except Mr. Shiv Kumar agarwal, Mr. V K Saraogi and Mr. S. K.Jatia, all the other directors are concerned and interested in the above resolution.

ITEM 13:

The members are informed that the Company has a Public Deposit scheme, pursuant to the provisions of Companies Act 1956, read with the Companies (Acceptance of Deposits) Rules 1975, wherein it accepts / renews unsecured deposits from the members of the Company and public.

The members are further informed that vide notification dated 26th March 2014, the Ministry of Corporate Affairs (MCA) notified Sections 73, 74(1), and 76 of the Companies Act 2013 (the Act), relating to acceptance of deposits from its members and public to take effect from 1st April 2014. The Companies (Acceptance of Deposits Rules), 2014 (the Rules) also came into force w.e.f. 1st April 2014., to apply to public companies having net worth of not less than Rs.100 Crores or turnover of not less than Rs. 500 Crores. Since the Act and Rules would be applicable to the Company's existing Public Deposit scheme, it would necessitate the Company

to comply with the requirements of the Act and also to ensure compliance with the Rules, before commencing acceptance / renewal of Deposits from the public.

Attention to the members is drawn to the provisions of the Act, which requires any company inviting / accepting / renewing deposits from the public to obtain credit rating from a recognized credit rating agency. The Company has obtained Credit Rating for its fixed deposit scheme from CREDIT ANALYSIS AND RESEARCH LIMITED (CARE) which has granted a rating of BBB+ (FD). Also, the Company shall be taking a deposit insurance towards the unsecured deposits as may be accepted by it.

The Board of Directors of the Company at its meeting held on 22.08.2016 have subject to the approval of the members, approved the acceptance / renewal of unsecured deposits by the company from its members and from public. The Board has also approved the circular for acceptance / renewal of unsecured deposits from members of the company and from public and the same has been duly signed by a majority of Directors present at the Meeting.

Your Directors commend the Special Resolution as set out in the Notice for the approval of the members of the Company.

No Director of the Company is concerned with or interested in the Resolution of the Notice, except to the extent of any deposit that they may have placed with the Company under its present Public Deposit scheme.

ITEM 14 & 15:

Section 180 of the Companies Act, 2013 (notified on September 12, 2013) mandates that the aforementioned powers of the Board shall be exercised only through Special Resolution passed in the meeting of the shareholders as compared to the requirement of Ordinary Resolution under the previous Act.

Consequently, the Board recommends the shareholders to pass a Special Resolution under Section 180(1)(c) and Section 180(1)(a) of the Companies Act 2013 that that the monies to be borrowed together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) exceeding the aggregate of the paid-up capital of the Company and its free reserves (i.e., reserves not set apart for any specific purpose) by an increased total amount of not exceeding Rs. 850 Crores.

None of the Directors, KMP or relatives of KMP are concerned or interested in this Resolution.

ITEM 16:

The increase in volume of business by these companies necessitates increase in working capital requirements of companies other than wholly owned subsidiary companies / other entities associated with the group.

In order to explore new business avenues for expanding the volume of the business, it is inevitable to make investments in companies other than wholly owned subsidiary companies / other entities associated with the group.

In view of this, the Chairman suggested the Board to consider the proposal for granting loans (both short term & long term) / providing corporate guarantees / making investments to any other companies other than wholly owned subsidiaries / any firms / any other entities other than companies associated with the group upto any amount so that the total outstanding does not exceed Rs. 350 Crores at any point of time subject to the approval of the shareholders in the Annual General Meeting and accordingly the same is placed before the shareholders for their approval.

Except Mr. Shiv Kumar Agarwal, Mr. V K Saraogi and Mr. S. K.Jatia, all the other directors are concerned and interested in the above resolution.

ITEM 17:

The following transactions entered into with the related parties for the Financial year 2015 - 16 / to be entered by the Company for the Financial year 2016-17 with the related party within the upper limit for each category as set out in the table below are placed before the shareholders for their approval.

PARTICULARS	NAME OF THE RELATED PARTY	NATURE OF RELATIONSHIP	AMOUNT (RS.)
Purchase of goods / machineries/equipments/ capital goods	3F Oil Palm Agrotech Pvt. Limited	Subsidiary Co.	200 Crores
Sale of goods / machineries/equipments/ capital goods	3F Ghana Commodities Limited	Subsidiary Co.	100 Crores
	3F Global Singapore Pte. Limited	Subsidiary Co.	300 Crores
	3F Ghana Limited	Subsidiary Co.	100 Crores
	3F Ghana Limited,	Subsidiary Co.	150 Crores
Rent paid	3F Global Singapore Pte. Ltd.	Subsidiary Co.	150 Crores
	Fashion Handlooms & Handycrafts	Enterprises controlled by KMP or relatives of KMP	15 Lakhs

	Mr. S.B. Goenka	KMP	40 Lakhs
	Mr. Sushil Goenka	KMP	40 Lakhs
	Seema Goenka	Relatives of KMP	25 Lakhs
	Sudha Goenka	Relatives of KMP	25 Lakhs
	Sudhir Goenka	Relatives of KMP	15 Lakhs
	Others	Enterprises controlled by KMP or relatives of KMP	15 Lakhs
Borrowings from	Specialty Rubbers Private Limited	Enterprises controlled by KMP or relatives of KMP	60 Crores
Loans from Directors		“Related party” as per the definition of Section 2(76) of the Companies Act 2013	100 Crores
Any other related party			*For a value not exceeding Rs. 100 Crores p.a. in any one financial year

*Note: All the values are for p.a.

None of the Directors are directly concerned or interested in this resolution except those who are also Directors in the respective companies.

ITEM 18:

The Board, on recommendation of the Audit Committee, has approved the appointment of M/s. Narasimha Murthy & Co., Cost Accountants, Hyderabad, on a remuneration of Rs. 3 lakhs plus reimbursement of reasonable out-of-pocket expenses actually incurred, as Cost Auditor to conduct the audit of the cost records of the Company for the Financial Year 2015 – 16.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit & Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No. 18, of the Notice for ratification of remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2016.

None of the Directors and Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested in this Resolution.

DIRECTORS' REPORT

To,

The Shareholders

3F Industries Limited.

Your Directors take pleasure in presenting the 56th Annual Report and Audited Accounts for the year ended March 31st 2016.

Performance High Lights Of 2015-2016

The Company's Net sales and other income have gone up to Rs.1566.69 Crores as compared to Rs. 1542.64 Crores in the previous year. During the financial year 2015-2016, the company has stabilized the operations of refinery and oleo chemical plants at Krishnapatnam and consequently there is an increase in turnover and the profitability of the company during the year. The uncertainties in the commodity and foreign exchange markets which existed during the year 2014-15 have continued to exist during the FY 2015-16 also. These uncertainties have called for much higher level of efficiency and preparedness for participants in the market.

Financial Highlights

(Rs. In Lakhs)

PARTICULARS	2015-16	2014-15
Net Sales & Other Income	156669.99	154264.99
Profit before Interest , Depreciation Tax and Exceptional Items	9234.39	7181.36
Interest and Other Borrowing cost.	2449.51	2641.99
Depreciation	2319.14	1283.01
Exceptional Item	-	-
Profit Before Tax	4465.73	3256.36
Short/ (Excess) Provision of Tax		(135.07)
Income Tax		730.00
Deferred Tax	(185.87)	910.03
MAT Credit Entitlement available for set off		(345.43)
Profit after Tax	3261.09	2031.19
Balance Brought Forward from Last Year		12204.20
Balance Available for appropriation		14235.40
Appropriation		
Transferred to General Reserve	272.65	230.00
Dividend+ Tax	522.83	490.39
Balance Carried Forward	15980.61	13515.00

The Audited Statement of accounts for the year ended 31st March 2016 is attached along with the Report.

Operational Performance

The total income of the company rose to Rs.1566.66 Crores from Rs.1542.64 Crores registering a growth of 1.55%. During the year under review, in an extremely volatile market, the company had increased its market share in refined oils and Vanaspati. The net profit after tax is Rs. 32.61 Crores as against Rs. 20.31 Crores in the previous year.

The company's strategy of focusing on emerging markets across India has been continued and the results are encouraging.

Ten Years Financial Performance

(Rs. In Crores)

Details	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Sales	1576.24	1535.40	1130.34	901.62	597.26	545.89	500.75	478.17	456.38	305.31
EBIDTA	92.34	71.81	70.91	54.56	39.78	43.81	47.95	46.90	42.94	28.27
PBT	44.65	32.56	27.61	24.08	18.91	29.00	28.16	25.12	24.29	13.23
PAT	32.61	20.31	15.74	16.21	12.43	18.27	18.50	16.03	15.28	8.17
Equity Share capital	10.45	10.45	9.65	10.62	10.62	10.62	10.62	10.62	10.62	10.62
Reserves and Surplus	193.95	166.58	129.61	129.43	113.22	100.79	82.52	64.31	48.74	36.74
Net Worth	204.42	177.03	139.27	140.05	123.83	111.40	93.13	74.92	59.36	47.36
Total Borrowings	251.23	214.93	192.72	154.42	160.20	92.59	93.00	139.27	139.13	102.14
Gross Fixed Assets	411.85	399.3	351.15	315.59	168.57	155.06	142.98	127.00	113.79	107.76
Export Turnover	284.28	267.41	197.63	241.49	175.08	178.79	199.92	186.00	178.00	82.27
Debt Equity Ratio	1.22	1.21	1.38	1.10	1.29	0.83	1.00	1.86	2.34	2.16
Key Indicators										
% of EBIDTA	5.85%	4.68%	6.27%	6.05%	6.66%	8.02%	9.60%	11.79%	9.17%	8.88%
% of PBT	2.83%	2.12%	2.44%	2.67%	3.17%	5.31%	5.62%	5.25%	5.32%	4.33%
% of PAT	2.06%	1.32%	1.39%	1.80%	2.08%	3.35%	3.69%	3.35%	3.35%	2.68%
Book Value of Share	195.49	169.30	144.31	131.91	104.93	87.72	70.57	55.91	44.61	39.11
Earnings per Share	31.19	19.42	16.03	15.27	11.71	17.21	17.42	15.1	14.39	7.69

New Project Establishments:

3F Fuji Foods

The Company has entered into a Joint Venture with Fuji Oil Asia (a Group company of Fuji Oil, Japan) for setting up of a unit at Burgul Village, Mehaboobnagar District, Telangana state, for manufacturing of Non Dairy Whipping Crème, Cooking Crème etc. The project has been implemented in full and has started commercial production.

Chocolate Plant

The Company has setup a chocolate manufacturing unit at Kothuru Village , Hyderabad District , Telangana State, for production of various types of Chocolate Bars, Chips etc., with a capacity of 12 TPD. The Commercial Production started on April 2015

Capacity Utilization at Krishnapatnam

The increased capacity utilization at Refinery and Oleo chemicals plant at Krishnapatnam, SPSR Nellore District in Andhra Pradesh, has resulted in positive impact as demonstrated in the growth of sales volume and value during the current year.

Your company has been continuing to pursue the policy of strengthening its presence in its strategic markets by judicious timely expansion and diversification of its business operations.

Dividend:

During the Year your company has declared an interim dividend of Rs. 522.83 lakhs (50%) to its share holders to the shareholders of the Company and this has been declared as final dividend for the year 2015-16

Extract of Annual Return:

Pursuant to Section 134(3) of the Companies Act 2013, the extract of the annual return as required in the Form MGT-9 is enclosed as Annexure-II.

Directors& Key-Managerial Personnel:

Mr. Sitaram Goenka (DIN: 00552269), Mr. Sushil Goenka (DIN: 00533097), Mr. Om Prakash Goenka (DIN: 00533274), Mr. S.K. Jatia (DIN: 00006187) are the Directors liable to retire by rotation in the Fifty Sixth Annual General Meeting and being eligible have offered themselves for re-appointment .

The Company has the following KMP as required u/s. 203 of the Companies Act 2013:

- Whole-time Directors
- Chief Financial Officer
- Company Secretary

Board Meeting

During the period under review the Board met 7 times viz. on 28.05.2015, 31.07.2015, 03.09.2015, 16.12.2015, 17.01.2016, 15.02.2016 & 15.03.2016.

Audit Committee

The Audit Committee has been formed to oversee the overall performance of the Company, Accordingly, the constituted Audit Committee consists of the following Directors.

1. Sri S.B.Goenka Whole time Director - Chairman of the Committee
2. Sri V.K.Saraogi Independent Director
3. Sri Shiv Kumar Agarwal Independent Director

Remuneration Committee

The Remuneration Committee has been formed to recommend the appointment & re-appointment of whole-time Directors and Key Managerial Personnel of the Company. Accordingly, the constituted Remuneration Committee consists of the following Directors.

1. Sri V.K.Saraogi Independent Director - Chairman of the Committee
2. Sri. S.B. Goenka Whole-time Director - Member
3. Sri Sanjay Goenka Director - Member

The said Committee laid down the Policy on Remuneration stating therein the positive attributes required for the Managing Director, Independent Directors and Key Managerial Personnel. The said policy also states the modus operandi for determining the remuneration to the above said personnel.

Corporate Social Responsibility Committee

Pursuant to Section 135 of the Companies Act 2013, a Corporate Social Responsibility has been formed with a main objective of giving preference to local areas around where it operates for its development by undertaking any of the activities as specified in Schedule VII of the Companies Act 2013.

The Committee was originally constituted on 19.02.2015 with the following composition:

1. Mr. S.B. Goenka - Chairman
2. Mr. Sushil Goenka - Member
3. Mr. Shivkumar Agarwal - Member

As per Section 135(4) of the Companies Act 2013, a CSR policy has been framed by the Board based on the recommendations of the CSR Committee and the same will be disclosed in the website of the company.

The Committee was again re-constituted on 26.03.2015 with the following composition:

Mr. S.B. Goenka	Chairman
Mr. O.P. Goenka	Member
Mr. Sushil Goenka	Member
Mrs. Seema Goenka	Member
Mr.S.K. Agarwal (Independent Director)	Member

An amount of Rs. 60,00,000 was calculated as the amount to be expended for carrying out CSR activities and the same was spent on CSR activities through the RAMESHWAR BALKISHEN GOENKA TRUST for the financial year 2015 -16 and the same is approved by the CSR Committee & the Board of Directors vide meeting held dt. 22.08.2016.

CSR Policy and related details

1. The company uses its CSR spend to develop the local area and also to uplift the social status of the local down trodden especially by developing a orphanage and a old age home
2. Average net profit of the company for last three financial years Rs.29,26,84,857
3. Prescribed CSR Expenditure (two per cent. of the amount as in item 2 above): Rs. 58,53,697
4. Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year; - Rs. 60 Lakhs

(b) Amount unspent, if any; Rs.1.47 lakhs

(c) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl#	CSR project or activity identified	Sector in which the Project is covered	Projects or Programs 1) Local area or other area 2) Specify the State and District where projects or programs are undertaken	Amount outlay (Budget) project or programe rise	Amount spent on the projects or programs Sub-heads: 1) Direct expenditure on projects or programs 2) Over heads	Cumulative expenditure upto the reporting period	Amount spent:Direct or through implementing agency
1	Orphanage and Old age home	Item (i)(ii) Schedule VII of Companies Act2013	1)Local Areas 2)Racherla Village, Pentapadu Mandal, West Godavari Dist, AP.	Rs. 60 Lakhs	Rs.58.53 Lakhs	Rs. 106.63 Lakhs	Through a Registered Trust. Rameswar Balakishen Trust, Racherla Village, Penatapadu Mandal, West Godavari Dist.AP
	TOTAL			Rs. 60 Lakhs	Rs. 58.53 Lakhs	Rs.106.63 Lakhs	

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company

Stakeholders Relationship Committee

Pursuant to Section 178 of the Companies Act 2013, a Stakeholders Relationship Committee has been formed to take into consideration, the grievances, if any, of the deposit holders as there are more than 1000 deposit holders in the Company.

The Committee was originally constituted on 08.01.2015 with the following composition:

Sri. S.K. Agarwal	Chairman
Sri. S.B. Goenka	Member
Sri. S.R. Goenka	Member

The Committee met on 15.03.2016 to take on record, the receipt of grievances if any, from the deposit holders and the grievances/complaints received from the deposit holders were nil during the current year under review.

Formal evaluation of the Board:

The Board of Directors of the Company vide their meeting held dt. 22.08.2016 evaluated the performance of the independent directors on the Board of the Company and evaluated the same to be satisfactory.

Independent Directors:

As required under Section 149 (7) all the Independent Directors on the Board of the Company have issued the annual declaration stating that they meet all the criteria of independence as required under the Act.

A separate meeting of independent directors was held on 22.08.2016 to evaluate the performance of the other whole-time directors on the Board of the Company and they evaluated the performance of the whole-time directors of the company to be satisfactory and the Board shall continue to remain in the same composition after taking into consideration the turnover achieved by the Company & management of the company during the current financial year under review.

Policies:

The Company had framed the following policies:

1. Corporate Social Responsibility Policy
2. Policy on Vigil mechanism
3. Policy on risk management
4. Policy on sexual harassment
5. Policy on Nomination & Remuneration payable to the whole-time directors of the Company.

Auditors

M/s. Brahmayya & Co. Chartered Accountants, Vijayawada, the statutory auditors of the Company retire at the close of this Annual General Meeting and are eligible for re-appointment. The Company has received confirmation from them that their appointment will be within the limits prescribed under Section 141(3)(g) of the Companies Act 2013. The Audit Committee of the Board has recommended their appointment for the FY 2016 - 17. The necessary resolution is being placed before the shareholders for approval.

Cost Auditors

The Government has mandated cost audit for the company to audit the Company's cost records in respect of edible oil seeds and oils (including Vanaspati). M/s. Narasimha Murthy & Co., Cost auditors have carried out the cost audit for the FY 2015-16. The Audit Committee of the Board has recommended their re-appointment for the FY 2016-17.

Secretarial Standards & Secretarial audit:

The Company makes its best effort to comply with the compliance under Secretarial Standards and Mr. S. Ananthanarayan (CP No. 1828), Practising Company Secretary was appointed as secretarial auditor for conducting secretarial audit for the FY 2015-16 and the report as given by the secretarial auditor is enclosed as Annexure – III.

Related Party Transactions

Prior omnibus approval of the audit committee and subsequent approval of the Board is obtained for all the related party transactions.

The transactions entered into with the related parties are on arms length basis only.

A Nil return in the prescribed Form AOC-2 under Section 134(3)(h) of the Companies Act 2013 is enclosed with this report as Annexure – IV.

The details of the transactions with Related Parties are provided in the accompanying financial statements.

Particulars of Loans, Investments & Guarantees

Loans, Investments & Guarantees provided by the Company is well within the limits as stipulated u/s. 186 of the Companies Act 2013, the details of which are mentioned in Note No. 11(a) & Note No. 37 of the enclosed standalone financials of the Company for the FY 2015 -16.

Risk Management Policy:

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving/mitigating the risks which are material in nature and are associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to

guide decisions on material risk related issues and shall extend to whole of the Company's operations.

Vigil Mechanism/ Whistle Blower Policy:

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board of Directors had approved the Policy on Vigil Mechanism/ Whistle Blower and the same was hosted on the website of the Company. This Policy inter-alia provides a direct access to the Chairman of the Audit Committee. Your Company hereby affirms that no Director/ employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

Internal Control Systems & Adequacy:

The Company operates in an environment where internal controls are continuously evaluated by Management and by the Internal auditors. The scope and coverage for Audits are drawn up based on detailed discussions including feedback on concerns from previous year. Findings from internal audits are reviewed regularly by the Management and by the Audit Committee of Directors and corrective actions and controls put in place wherever necessary.

The reviews by Internal Auditors are scheduled and cover the various manufacturing and office locations. The scope of their work includes review of controls on accounting, statutory and other compliances and operational areas in addition to reviews relating to efficiency and economy in operations.

Subsidiary Companies:

3F Oil Palm Agrotech Private Limited (wholly owned subsidiary)

During the period ended 31st March 2016, the company has achieved a turnover & other income of Rs. 115.47 Crores (Previous Year – Rs. 120.07 Cr) with a profit before tax of Rs. 3.66 Crores (Previous Year – Rs. 7.53Cr)

Viaton Energy Private Limited

During the period ended 31st March 2016, the company has achieved a turnover & Other income of Rs. 37.79 Crores (Previous Year – Rs. 35.46Crores) with a Loss of Rs.1.37 Crores (Previous Year – Loss of Rs. 1.55 Crores)

Chakranemi Infrastructure Pvt. Ltd., (wholly owned subsidiary)

The company has not yet started its commercial activities and is still in the process of implementing the project of a Mega Food Park. Its activities are showing a Loss of Rs. 1.35 Crores (Previous Year – Loss of Rs. 0.86 Lakhs)

3F Global (Singapore) pte Ltd., (formerly known as Parker International Pte. Ltd.,) (wholly owned subsidiary)

During the year ended 31st March 2016, the company has achieved a turnover of USD \$ 55512967 (Previous year-USD 56977146) with a profit before tax of USD\$ 1654142 (Previous Year USD 1358045)

3F Ghana Limited (Wholly owned Subsidiary)

During the year ended 31st March 2016, the company has achieved a turnover of GHc 72150975 (Previous Year – GHc 46775030) with a profit before tax of GHc 5941511 (Previous Year – GHc 2305998)

3F Ghana Trading Limited (Wholly owned Subsidiary)

During the year ended 31st March 2016, the company earned an income of GHc 668880 (Previous Year GHc 715008) and incurred a profit of GHc 55449 (Previous year loss GHc 54701)

Ceylone Specialty Fats Pvt Limited (subsidiary company)

This company is under liquidation. During the year ended 31st March 2016, the company does not have operations and incurred a loss of SLR 184333.47 (Previous Year Loss– 35905718).

Conversion of Energy, Technology Absorption, Foreign Exchange Earnings & Out Go

Information in accordance with the provisions of Sec 134 of the Companies Act, 2013, regarding the conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the Annexure - I forming part of this report.

Fixed Deposits

Deposits accepted by the Company for the purpose of its business amounted to Rs. 4502.28 lacs as at 31st March, 2016. Deposits of Rs.90.93 lacs due for repayment on or before 31st March, 2016 were not claimed by 124 depositors. As on the date the total amount has since been repaid or renewed as per instructions from the depositors.

Industrial Relations

Industrial relations continue to be harmonious and cordial .Your Directors wish to place on record their deep sense of appreciation for the co operation extended and the valuable contribution made by the employees and workers at all levels.

Policy On Prevention Of Sexual Harassment Of Employees

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013 was enacted by the Parliament for protection of women against sexual harassment at workplace. In accordance with the provisions of the Act, the Company has formulated a policy on prevention of sexual harassment of women employees at workplace and is in the process of forming an Internal Complaints Committee to consider and redress complaints on sexual harassment, if any.

The Committee did not receive any complaint under the legislation during the year under review.

Safety, Health and Environment

Your Company Continues to accord high priority for ensuring safety standards in operations at every level. Many employees have undergone safety training and your company has updated the safety procedure by conducting periodical audits.

Responsibility statement of the Board of Directors

The Directors' Responsibility Statement setting out the compliance with the accounting and financial reporting requirements specified Section 134 of the Companies Act, 2013, in respect of the financial statements is annexed to this Report is enclosed as Annexure - V.

Acknowledgements

Your directors wish to place on record their appreciation of the cooperation extended their bankers namely, State bank of India, State Bank of Hyderabad, IDBI Bank Ltd., Axis Bank Ltd., Standard Chartered Bank Ltd., Societe General., The CTBC Bank, South Indian Bank, EXIM Bank, RBL Bank and the state and central government departments during the period under review. Your Directors wish to also place on record their deep sense of appreciation for the patronage received from the company's esteemed customers and the support from the suppliers dealers and more importantly the employees of the company at all levels.

For & on behalf of the board

Place: Chennai
Date: 22nd August 2016.

Sd/-
S.B.GOENKA
Chairman

ANNEXURE TO DIRECTORS REPORT

ANNEXURE I

Annexures to information under Sec 134 of the Companies Act, 2013 and forming part of Director's Report.

A. Conservation of Energy

During the previous year, your company took several measures to effect savings in the consumption of power, fuel, Oil, water and other energy. Additional proposals have also been considered for energy conservation and improving efficiency

Power & Fuel Consumption	Unit	2015-16 Total	2014-15 Total
1. Electricity:			
a) Purchased - Units	KWh	15053994	16084555
- Amount	Rs. Lakhs	1106.72	1129.87
- Rate /Unit	Rs.	7.35	7.02
b) Own Generation through			
i) DG Sets - Units	KWh	433700	350952
- Units/Litre of HSD or Kerosene	KWh	3.29	3.29
- Cost per Unit	Rs.	16.43	18.82
ii) Power Plant - Units	KWh	45063000	38273100
- Units/Kg. of Fuels	KWh	1.07	0.92
- Cost per Unit	Rs.	2.21	2.59
2. Fuels:			
Agri Waste such as			
Paddy Husk	MT	102491	104557
Amount	Rs. Lakhs	2734.46	3153.19
Cost/MT	Rs.	2668	3016
Steam Coal	MT	25490	17908
Amount	Rs. Lakhs	803.27	605.07
Cost/MT	Rs.	3151	3379
Saw Dust, Charcoal etc.	MT	31886	35899
Amount	Rs. Lakhs	683.00	649.79
Cost/MT	Rs.	2142	1810
3. HSD Oil	KL	131.960	106.603
Amount	Rs. Lakhs	71.25	66.06
Cost per KL	Rs.	53994	61965

B. Technology Absorption – Research & Development

Your Company believes in continuous improvement of technology, process development and quality control measures. The R & D division engages itself in constant development of value added products cost reduction and improvement process controls. During the year under review the solvent fractionation process has been further improved for getting higher yields and better quality.

C. Foreign Exchange Earnings & Out Go

Foreign Exchange earned during the year amounted to Rs.291.77 crores and Outgo was Rs. 833.99 crores.

ANNEXURE-II
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1. CIN	U24120AP1960PLC000888
2. Registration Date	10/05/1960
3. Name of the Company	3F INDUSTRIES LIMITED
4. Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5. Address of the Registered office & contact details	Tanuku Road, Tadepalligudem-534101 W.G.Dist., Andhra Pradesh
6. Whether listed company	Unlisted
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing - Food, beverages and tobacco products	C1	60%
2	Manufacturing - Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products	C1	40%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	3F OILPALM AGROTECH PRIVATE LIMITED	U15400TG2010PTC069556	Subsidiary	100	2(87)
2.	CHAKRANEMI INFRASTRUCTURE PRIVATE LIMITED	U45400TN2007PTC063767	Subsidiary	100	2(87)
3.	VIATON ENERGY PRIVATE LIMITED	U40109TG2009PTC062483	Subsidiary	51	2(87)
4.	3F FUJI FOODS PRIVATE LIMITED	U15411TG2014PTC092617	Joint Venture	45	2(87)
5.	SIMHAPURI AGRO PRODUCTS PRIVATE LIMITED	U01122TG1993PTC090035	Subsidiary	0	2(87)
6.	KOTTU OIL PRIVATE LIMITED	U15400TG2011PTC077400	Subsidiary	0	2(87)
7.	VIATON INFRASTRUCTURES PRIVATE LIMITED	U45209TG2008PTC062252	Subsidiary	0	2(87)
8.	3F GLOBAL SINGAPORE PTE LIMITED	Foreign Company	Subsidiary	100	2(87)
9.	3F GHANA LIMITED	Foreign Company	Subsidiary	100	2(87)
10.	3F GHANA TRADING LIMITED	Foreign Company	Subsidiary	100	2(87)
11.	3F GHANA COMMODITIES LIMITED	Foreign Company	Subsidiary	0	2(87)
12.	3F BENIN SARL	Foreign Company	Subsidiary	0	2(87)
13.	3F BURKINA FASO	Foreign Company	Subsidiary	0	2(87)
14.	3F SENEGAL SARL	Foreign Company	Subsidiary	0	2(87)
15.	3F COTE D IVOIRE	Foreign Company	Subsidiary	0	2(87)
16.	3F MALI	Foreign Company	Subsidiary	0	2(87)
17.	3F NIGERIA IMPEX LIMITED	Foreign Company	Subsidiary	0	2(87)
18.	3F VIETNAM COMPANY LIMITED	Foreign Company	Subsidiary	0	2(87)

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF		9838990	9838990	94.09		9838990	9838990	94.09	
b) Central Govt		0	0	0	0	0	0	0	
c) State Govt(s)		0	0	0	0	0	0	0	
d) Bodies Corp.		0	0	0	0	0	0	0	
e) Banks / FI		0	0	0	0	0	0	0	
f) Any other		0	0	0	0	0	0	0	
Total shareholding of Promoter (A)		9838990	9838990	94.09		9838990	9838990	94.09	
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	
a) Mutual Funds	0	0	0	0	0	0	0	0	
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0

2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian									
ii) Overseas		616725	616725	5.90%		616725	616725	5.90%	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		933	933	0.01%		933	933	0.01%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-		617658	617658	5.91%		617658	617658	5.91%	-0.49%
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	617658	617658	5.91%		617658	617658	5.91%	-0.49%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10456648	10456648	100%		10456648	10456648	100%	100%

ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Shiv Bhagwan Goenka (HUF)	316790	3.03%	NA	316790	3.03%	NA	0.00%
2	Om Prakash Goenka (HUF)	193517	1.85%	NA	193517	1.85%	NA	0.00%
3	Sushil Goenka (HUF)	281278	2.69%	NA	281278	2.69%	NA	0.00%
4	Sitaram Goenka (HUF)	495644	4.74%	NA	495644	4.74%	NA	0.00%
5	Bharat Kumar Goenka (HUF)	407455	3.90%	NA	407455	3.90%	NA	0.00%
6.	Sudhir Goenka (Indl)	41600	0.40%	NA	41600	0.40%	NA	0.00%
7	Sudha Goenka	371490	3.55%	NA	371490	3.55%	NA	0.00%
8	Jitendra Goenka	214277	2.05%	NA	214277	2.05%	NA	0.00%
9	Sanjay Goenka (Indl)	254442	2.43%	NA	254442	2.43%	NA	0.00%
10	Bimla Devi Goenka	355398	3.40%	NA	355398	3.40%	NA	0.00%
11	Jivesh Goenka	272327	2.60%	NA	272327	2.60%	NA	0.00%
12	Tapesh Goenka	216040	2.07%	NA	216040	2.07%	NA	0.00%
13	Seema Goenka	281585	2.69%	NA	281585	2.69%	NA	0.00%
14	Om Prakash Goenka (Indl)	836964	8%	NA	836964	8%	NA	0.00%
15	Bharat Kumar Goenka (Indl)	497155	4.75%	NA	497155	4.75%	NA	0.00%
16	Sushil Goenka (Indl)	1204280	11.50%	NA	1204280	11.50%	NA	0.00%
17	Sitaram Goenka (Indl)	1015133	9.71%	NA	1015133	9.71%	NA	0.00%

18	Shiv Bhagwan Goenka (Indl)	719184	6.88%	NA	719184	6.88%	NA	0.00%
19	Sudhir Goenka (HUF)	75619	0.72%	NA	75619	0.72%	NA	0.00%
20	Sangeetha Goenka	49794	0.48%	NA	49794	0.48%	NA	0.00%
21	Sanjay Goenka (HUF)	271047	2.59%	NA	271047	2.59%	NA	0.00%
22	Ashish Goenka (Minor)	286925	2.74%	NA	286925	2.74%	NA	0.00%
23	Pranav Goenka	113577	1.09%	NA	113577	1.09%	NA	0.00%
24	Ambika Goenka	195233	1.87%	NA	195233	1.87%	NA	0.00%
25	Manasi Goenka (minor)	47340	0.45%	NA	47340	0.45%	NA	0.00%
26	Tapesh Goenka (HUF)	149067	1.43%	NA	149067	1.43%	NA	0.00%
27	Jitendra Goenka (HUF)	118266	1.13%	NA	118266	1.13%	NA	0.00%
28	Kavitha Goenka	108324	1.04%	NA	108324	1.04%	NA	0.00%
29	Ashish Goenka (HUF)	29094	0.28%	NA	29094	0.28%	NA	0.00%
30	Pranav Goenka (HUF)	70000	0.67%	NA	70000	0.67%	NA	0.00%
31	Adithi Goenka	14825	0.14%	NA	14825	0.14%	NA	0.00%
32	Jivesh Goenka (HUF)	125632	1.20%	NA	125632	1.20%	NA	0.00%
33	Apurva Goenka (Minor)	78840	0.75%	NA	78840	0.75%	NA	0.00%
34	Kushrga Goenka	74040	0.71%	NA	74040	0.71%	NA	0.00%
35	Amrita Goenka	56808	0.54%	NA	56808	0.54%	NA	0.00%

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	9838990	94.09%	9838990	94.09%
	At the end of the year	9838990	94.09%	9838990	94.09%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Best Investments PTE Ltd.,	616725	6.39%	616725	6.39%
2	Jaya Sree Prabhakar	133	0.00%	133	0.00%
3	P R Prabhakar	133	0.00%	133	0.00%
4	R V S S S Prasada Rao	133	0.00%	133	0.00%
5	P P Rustgi	134	0.01%	134	0.01%
6	Nirmal Rustgi	133	0.00%	133	0.00%
7	Sanjay JhunJhun wala	134	0.00%	134	0.00%
8	Madhu JhunJhunwala	133	0.00%	133	0.00%
	Datewise increase	0	0	0	0

SN	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the end of the year				
1	Best Investments PTE Ltd.,	616725	5.90%	616725	5.90%
2	Jaya Sree Prabhakar	133	0.00%	133	0.00%
3	P R Prabhakar	133	0.00%	133	0.00%
4	R V S S S Prasada Rao	133	0.00%	133	0.00%
5	P P Rustgi	134	0.01%	134	0.01%
6	Nirmal Rustgi	133	0.00%	133	0.00%
7	Sanjay JhunJhun wala	134	0.0%	134	0.0%
8	Madhu JhunJhunwala	133	0.0%	133	0.0%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Om Prakash Goenka (Indl)	836964	8.00%	836964	8.00%
2	Bharat Kumar Goenka (Indl)	497155	4.75%	497155	4.75%
3	Sushil Goenka (Indl)	1204280	11.5%	1204280	11.5%
4	Sitaram Goenka (Indl)	1015133	9.71%	1015133	9.71%
5	Shiv Bhagwan Goenka (Indl)	719184	6.88%	719184	6.88%
6	Jitendra Goenka	214277	2%	214277	2%
7	Jivesh Goenka	272327	3%	272327	3%
8	Seema Goenka	281585	3%	281585	3%
10	Sanjay Goenka (Indl)	254442	2%	254442	2%
11	Vinod Kumar Saraogi	0	0	0	0
12	Shiva Kumar Agarwal	0	0	0	0
13	Shiv Kumar Jatia	0	0	0	0

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	RVSSS Prasada Rao	133	0.00	133	0.00
2.	S. Rangarajan		0	0	0 0

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the end of the year				
1	Om Prakash Goenka (Indl)	836964	8.00%	836964	8.00%
2	Bharat Kumar Goenka (Indl)	497155	4.75%	497155	4.75%
3	Sushil Goenka (Indl)	1204280	11.5%	1204280	11.5%
4	Sitaram Goenka (Indl)	1015133	9.71%	1015133	9.71%
5	Shiv Bhagwan Goenka (Indl)	719184	6.88%	719184	6.88%
6	Jitendra Goenka	214277	2%	214277	2%
7	Jivesh Goenka	272327	3%	272327	3%
8	Seema Goenka	281585	3%	281585	3%
9	Sanjay Goenka (Indl)	254442	2%	254442	2%
10	Vinod Kumar Saraogi	0	0	0	0
11	Shiva Kumar Agarwal	0	0	0	0
12	Shiv Kumar Jatia	0	0	0	0

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the end of the year	
		No. of shares	% of total shares of the company
1.	RVSSS Prasada Rao	133	0.00
2.	S. Rangarajan	0	0

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits Indebtedness	Total
Indebtedness at the beginning of the financial year				
i) Principal Amount	1901180296	44582504	316029000	2261791800
ii) Interest due but not paid	9486555	9956784	1357059	20800398
iii) Interest accrued but not due	0	10054909	26238022.17	36292931.17
Total (i+ii+iii)	1910666851	64594197	343624081.2	2318885129
Change in Indebtedness during the financial year				
* Addition	2942792702	217052256	163188778.2	3323033737
* Reduction	652045281	28996674	31349776.41	712391731.4
Net Change	2290747421	188055582	131839001.8	2610642005
Indebtedness at the end of the financial year				
i) Principal Amount	4200150785	220248504	441135000	4861534289
ii) Interest due but not paid	1263487.44	17395122	2000298	20658907.44
iii) Interest accrued but not due	0	15006153	32327785.41	47333938.41
Total (i+ii+iii)	4201414272	252649779	475463083.4	4929527135

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Name of the Director	Salary per Month	Salary for the Year	House Rent	Medical Expenses	Club Subscription	Commission	PERFORMANCE BONUS	PF	Total
	Rs.	Rs	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.
SRI S.B.GOENKA	250000 300000 375000	4000000	0	13027	15372	14000000	10000000	180000	28208399
SRI BHARAT GOENKA	30000	360000	0	15000	0	500000	0	21600	896600
SRI S.R.GOENKA	300000 375000	4050000	1440000	14656	0	500000	0	216000	6220656

SRI SUSHIL GOENKA	370000 520000	5340000	0	4387	0	500000	0	266400	6110787
SRI O P GOENKA	300000 375000	4050000	0	0	0	14000000	0	216000	18266000
SRI JITENDRA GOENKA	150000 225000	2250000	0	15000	22000	0	0	270000	2557000
SRI JIVESH GOENKA	150000 225000	2250000	0	3448	0	0	0	270000	2523448
SRI SANJAY GOENKA	0	0	0	0	0	0	0	0	0
SMT SEEMA GOENKA	80000 225000	960000	0	15000	0	0	0	115200	1090200
		23260000	1440000	80518	37372	29500000	10000000	1555200	65873090

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		---	---	---	---	
1	Independent Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			3321493	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-		
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify Total			3321493	3321493

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

ANNEXURE-III
3F INDUSTRIES LIMITED
Secretarial Audit Report
(For the year ended 31st March, 2016)

Form No. MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members,
3F Industries Limited,
CIN: U24120AP1960PLC000888
Tanuku Road,
Tadepalligudem- 534 101,
West Godavari District,
Andhra Pradesh

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by 3F Industries Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my opinion thereon. Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the period of audit ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter. Members are requested to read this report along with my letter of even date annexed to this report as Annexure- 1.

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **3F Industries Limited** ("The Company") for the year ended 31st March, 2016 on according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
 - (ii) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings and
 - (iii) The Memorandum and Articles of Association.
2. I have been informed that for the financial year ended March 31, 2016:
 - i) the Company was not required to maintain books, papers, minute books, forms and returns filed or other records according to the provisions of the Regulations and Guidelines prescribed under SEBI Act:
 - ii) there are no laws specifically applicable to the company, the books, papers, minute books, forms and returns of which were required to be examined by me for the purpose of this report.
3. I have examined compliance with the Secretarial Standards.
4. During the period under review, to the best of my knowledge and belief and according to the information and explanations given to me, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned in paragraph 1 above to the extent applicable.

5. I further report that the Company has, in my opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:
- a) maintenance of various statutory registers and documents and making necessary entries therein;
 - b) closure of the Register of Members.
 - c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
 - d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
 - e) notice of Board meetings and Committee meetings of Directors;
 - f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
 - g) the Annual General Meeting held on 28th September 2015;
 - h) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
 - i) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
 - j) constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
 - k) payment of remuneration to Directors including the Managing Director and Whole-time Directors,
 - l) appointment and remuneration of Auditors and Cost Auditors;
 - m) transfers and transmissions of the Company's shares and issue and dispatch of duplicate certificates of shares;
 - n) declaration and payment of dividends;
 - o) borrowings and registration, modification and satisfaction of charges wherever applicable;
 - p) investment of the Company's funds including investments and loans to others;
 - q) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
 - r) Directors' report;
 - s) contracts, common seal, registered office and publication of name of the Company; and
 - t) Generally, all other applicable provisions of the Act and the Rules made under the Act.

3. I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- A system exists for directors to seek and obtain further information and clarifications on the agenda items before the meetings and for their meaningful participation in the meetings. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

- There are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- The Company has obtained all necessary approvals under the various provisions of the Act; and

- There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

- The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;

4. The Company has complied with the provisions of the FEMA, 1999 and the Rules and Regulations made under that Act to the extent applicable.

5. During the period under audit:

(a) The members of the Company have passed a special resolution under Section 180(1)(c) of the Act empowering the Board of Directors to borrow monies provided that the amounts borrowed and outstanding at any point of time (apart from temporary loans from the company's bankers in the ordinary course of business) do not exceed the aggregate of its paid up capital and free reserves by Rs. 750 crores

(b) The Board of Directors had at their meeting held on 03rd September 2015, increased the basic salary of 6 whole-time directors within the limits approved by the shareholders in the previous year.

6. I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Chennai
Date : 20th May, 2016

Sd/-
S. ANANTHANARAYAN
FCS 2713, CP 1828

Annexure- 1 to the Secretarial Audit Report of even date

To

The Members,
3F Industries Limited,
CIN: U24120AP1960PLC000888
Tanuku Road,
Tadepalligudem- 534 101,
West Godavari District,
Andhra Pradesh

My Secretarial Audit Report of even date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to make a report based on the secretarial records produced to me for my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices I followed provide a reasonable basis of my report.
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.
4. I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, wherever required.
5. Compliance with the provisions of the Corporate and other applicable laws, rules and regulations is the responsibility of the management. My examination was limited to the verification of procedure on test basis. Actions carried out by the Company based on independent legal/professional opinion obtained have not been considered as non-compliance wherever there was scope for multiple interpretations, especially since this is the first full year in which the Companies Act, 2013 has become operational.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Chennai
Date : 20th May, 2016

Sd/-
S. ANANTHANARAYAN
FCS 2713, CP 1828

ANNEXURE-IV
3F INDUSTRIES LIMITED
FORM No. AOC-2

Pursuant to Clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

A. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS:

a)	Name(s) of the related party and nature of relationship	
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	NIL
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any:	
h)	Date on which the special resolution was passed	
	in general meeting as required under first proviso to Section 188	

B. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS:

a)	Name(s) of the related party and nature of relationship	
b)	Nature of contracts/arrangements/transactions	
c)	Duration of the contracts / arrangements/transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	
e)	(e) Date(s) of approval by the Board, if any:	
f)	Amount paid as advances, if any:	Rs. 203,20,66,659

ANNEXURE - V

Directors' Responsibility Statements as per Section 134 of the Companies Act, 2013.

- (a) In the preparation of the annual accounts for the Financial year ended March 31, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For and On Behalf of the Board

**Sd/-
S.B.Goenka
Chairman**

Place : Chennai
Date : 22.08.2016

Independent Auditor's Report

To the members of 3F Industries Limited, Tadepalligudem

Report on Standalone Financial Statements:

We have audited the accompanying standalone financial statements of **3F INDUSTRIES Limited**, Tadepalligudem, which comprise the Balance sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Companies Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Companies Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies

used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Companies Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Companies Act;
 - f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
 - g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 24 to the financial statements;

- ii. The company did not have any long term contracts including derivative contracts, for which there were any material foreseeable losses,
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Vijayawada
Date: 22nd August 2016

For BRAHMAYYA & Co
Chartered Accountants
Firm Regn. No. 000513S

Sd/-
(T. V. Ramana)
Partner
(ICAI Memb. No.
200523)

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of 3F Industries Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Brahmayya & Co.
Chartered Accountants
Firm Registration No: 000513S

Camp : Tadepalligudem
Date : 22nd August 2016

Sd/-
T.V.Ramana
Partner
ICAI Membership No.200523

BALANCE SHEET As At 31st MARCH2016

(Rs.)

PARTICULARS	Notes	TOTAL	
		As At 31st MARCH 2016	As At 31st March 2015
I.EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
a) Share Capital	2	104566480	104566480
b) Reserves and Surplus	3	1939652308	1665825587
		2044218788	1770392067
(2) Non-Current Liabilities			
a) Long-term Borrowings	4	672675914	777064972
b) Deferred Tax Liability (Net)	5	475120526	493707886
c) Other Long-term liabilities	6	21711533	22258872
d) Long-term Provisions	7.1	237643132	202540674
		1407151105	1495372404
(3) Current Liabilities			
a) Short-term Borrowings	8	1839773359	1372345078
b) Trade Payables			
Due to small and Medium Enterprises			
Due to Others	9.1	3532405104	3375690789
c) Other Current Liabilities	9.2	541656254	645356706
d) Short term Provisions	7.2	85253463	97899687
		5999088180	5491292260
		9450458073	8757256731
II. ASSESTS			
(1) Non current Assets			
a) Fixed Assets			
	10		
i) Tangible Assets	10.1	2783023800	2822723957
ii) Intangible Assets	10.2	19089975	1044979
iii) Capital Work in Progress		96386916	80876715
		2898500691	2904645652
b) Non-current Investments	11	529166554	489164854
c) Long term Loans and Advances	12.0	690893853	641051313
d) Other Non Current Assets	13.2	-	-
		1220060407	1130216167
2) Current Assets			
a) Current Investments	11.1	-	-
a) Inventories	14	3097023307	2974428220
b) Trade Receivables	13	936096931	813078710
c) Cash and Cash Equivalents	15	287418965	179374139
d) Short term Loans and Advances	12.1	980932466	707815615
e) Other Current Assets	13.2	30425306	47698232
		5331896975	4722394916
		9450458073	8757256731
TOTAL			
Summary of Significant Accounting Policies	1		
The Accompanying Notes are an Integral Part of the Financial Statements.		(0)	(0)
For and on behalf of the Board			
		For BRAHMAYYA & Company Chartered Accountants (Firm Regn. No. 000513S)	
S.B.Goenka Director	O.P.Goenka Director	T.V. Ramana Partner Membership No: 200523	
S.Rangarajan VP- Finance & Company Secretary	R.V.S.S.S.Prasada Rao Chief Financial Officer		
Chennai Date : 22/08/2016		Camp- Tadepalligudem Date : 22/08/2016	

Notes Forming Part of Accounts

(Rs.)
Note -2

SHARE CAPITAL	As At 31st MARCH 2016	As At 31st March 2015
Authorised Shares :		
1,80,00,000 (31st March 2015: 1,80,00,000)' Equity shares of Rs.10 /- each	180000000	180000000
Total	180000000	180000000
Issued Shares :		
1,04,56,725 (31st March 2015:1,04,56,725)' Equity shares of Rs.10 /- each	104567250	104567250
Total	104567250	104567250
Subscribed and fully paid-up shares :		
1,04,56,648 (31st March 2015;1,04,56,648)' Equity shares of Rs.10 /- each fully paid up	104566480	104566480
Total Subscribed and fully paid-up capital	104566480	104566480

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting Period	As At 31st MARCH 2016		As At 31st March 2015	
	No.	Rs.	No.	Rs.
Equity Shares				
At the beginning of the period	10456648	104566480	9656725	96567250
Add: Fresh Issue during the year-Rights Issue			799923	7999230
Less: Buy Back of Shares during the year	-	-		
Outstanding at the end of the period	10456648	104566480	10456648	104566480

b.Shareholders holding more than 5% shares	% of Holding	As At 30th March 2016	% of Holding	As At 31st March 2015
a) Shri . Sushil Goenka	11.52%	1204280	11.52%	1204280
b) Shri. Sita Ram Goenka	9.71%	1015133	9.71%	1015133
c) Shri Om Prakash Goenka	8.00%	836964	8.00%	836964
d) Shri .Shiv Bhagwan Goenka	6.88%	719184	6.88%	719184
e) Best Investments pte Ltd.,	5.90%	616725	5.90%	616725
	42.00%	4392286	42.00%	4392286

1. During the year 2013-14, the Company had bought back 9,60,000 shares @ Rs.10/- each at a premium of Rs. 115/- each

Note -3

3. RESERVES AND SURPLUS	As At 31st MARCH 2016	As At 31st March 2015
Capital Reserves		
Capital Redemption Reserve		
Opening Balance	29600000	
Add: Amount Transferred during the year	-	29600000
	29600000	29600000
Securities Premium		
Opening Balance	91991145	
Add: Issued during the year -Right Issue	-	91991145
	91991145	91991145
Debenture Redemption Reserve		
	10000000	10000000
General Reserve		
Balance as per the last Financial Statements	182734589	166267550
ADD: General Reserve of APCL on account of Scheme of Amalgamation		5067000
Less: Amount with Drawn during the year **		(11599961)
Add : Amount transferred from Surplus Balance in the Statement of Profit And Loss	27265411	23000000
	27265411	23000000
Closing Balance	210000000	182734589
Surplus/(Deficit) In The Statement of Profit And Loss		
Balance as per the last Financial Statements	1351499853	1090308216
ADD: Balance in surplus account of APCL on account of Scheme of Amalgamation	-	130112852
Profit for the year	326109961	203119435
Less : Appropriations		
Proposed Final Equity Dividend	-	26141620
Interim Dividend	52283240	24141813
Tax on Distributed Profits	-	5321820
Transfer to General Reserve	27265411	23000000
Add: Excess provision of Tax on Distributed profits of earlier years credited back		6564603
Total Appropriations	79548651	72040650
Net Surplus In Statement Of Profit And Loss	1598061163	1351499853
Total Reserves And Surplus Taken To Balance Sheet	1939652308	1665825587

**Transitional adjustment of Rs. 11599961/- (Net of Deffered Tax of Rs.6139152/-) on application of Schedule II of the Companies Act 2013., being the Depreciation on those Assets whose life is Nil.

Note -4				
TOTAL				
4 LONG TERM BORROWINGS:	4.1. Non -current portion		4.2. Current maturities	
	As At 31st March 2015	As At 31st MARCH 2016	As At 31st March 2015	As At 3 31st MARCH 2016
Term Loans				
Indian rupee loan from banks (secured)				
: AXIS - Krishnapatnam Project	-	277975705	-	75000000
: APSFC-APCL Loan	-		-	4200000
Foreign Currency loan from banks (Secured)	-	-	-	-
:Standard Chartered Bank- Krishnapatnam Project	-	101580000	50790000	203160000
:Standard Chartered Bank-Wind Mills	-	-	-	27979132
: AXIS - Krishnapatnam Project	199763705		75868525	
Other Term Loans	-	-	-	-
: Vechicle Loans	6790541	1049598	4683906	2607738
	206554246	380605303	131342431	312946870
Others:				
Deferred sales tax loan (Unsecured)				
Deferred Sales Tax - I (Repayable with effect from Financial Year 2014 - 15)	33137858	43780859	10643001	14089815
Deferred Sales Tax - I (APCL) (Repayable with effect from Financial Year 2019 - 20)	75527700	75527700		
Deferred Sales Tax - II (Repayable with effect from Financial Year 2022 - 23)	134510110	134510110	-	-
Deposits (unsecured)				
: from Public & Shareholders	222946000	142641000	69682000	70521000
	466121668	396459669	80325001	84610815
Total Amount	672675914	777064972	211667432	397557685
The above amount includes				
Secured borrowings	206554246	380605303	131342431	312946870
Unsecured borrowings	466121668	396459669	80325001	84610815
Amount disclosed under the head "Other current liabilities"(Note 9.2)			211667432	397557685
Net Amount	672675914	777064972	-	-

Term Loans From Banks Comprises of :

Name of the Bank	i)SCB	ii) AXIS BANK	ii) AXIS BANK
Project	Krishna Patnam	Krishna Patnam	Krishna Patnam
a) Loan Availed	660270000	365000000	327500000
b) No. of Installments	13	72	66
c) Installments Commencing From	12-Sep-13	24-Feb-15	31/08/2015
d) Rate of Interest per annum	10.25%	12.00%	3.26%
e) Installment Amount per Quarter/Month	50790000	6250000	6250000
f) Date of Conversion into foreigncurrency Loan		21/08/2015	
g) Loan outstanding (Converted into Foreign Currency Loan)		327500000	
h) Loan Availed in Foreign CurrencyUSD (Equivalent to 3275000000)		5027054	

A) Term Loans from Standard Chartered Bank (i) are secured by first and exclusive hypothecation charge over all the identified movable fixed assets consisting of plant & Machinery situated at Krishnapatnam , Andhra Pradesh .

B) Term Loan from Axis Bank (ii) is secured by exclusive first charge on all movable fixed assets created out of term loan and Paripassu first charge on immovable fixed assets of the Krishnapatnam Project ie., Land and Building at Krishnapatnam , along with Standard Chartered Bank . (Loan i). The said loan was converted into foreign currency loan on 21.08.2015 and again on 17.08.2016, the balance of loan was converted into Indian currency loan.

Vehicle Loans from Banks :-

Particulars	Skoda Superb	Skoda (Octiva)	Ford (Figo)	Jagur XF 2.2L	Audi A6
Name of the Bank	KOTAK	KOTAK	KOTAK	KOTAK	AUDI FINANCE
a) Loan Availed	21,96,000	17,81,000	492,000	5,171,000	4950000
b) No. of Installments	36	36	36	60	36
c) Installments Commencing From	18-Nov-13	18-Nov-13	22-Nov-13	5-Feb-16	15-Jan-16
d) Rate of Interest per annum	9.85%	9.85%	9.85%	8.95%	9.25%
e) EMI amount	70141	56910	15714	107350	157986

Vehicle Loans are Secured by exclusive charge on assets purchased against and further guaranteed by two directors of the company in their personal capacity

Note -5

Deferred Tax Liability (Net)	As At 31st MARCH2016	As At 31st March 2015
Deferred Tax Liability Fixed assets: Difference between Tax depreciation and depreciation/amortisation charged for the financial reporting	497440514	499044227
Others Gross deferred tax liability	497440514	499044227
Deferred tax asset Disallowances U/s. 43B of Incometax Act 1961., Provision for doubtful debts and advances Disallowances U/s.40a(ia)	18202746 3720360 396882	5336341 - -
Gross Deferred tax asset Net Deferred Tax Liability	22319988 475120526	5336341 493707886
Note -6 OTHER LONG TERM LIABILITIES:	TOTAL	
	As At 31st MARCH2016	As At 31st March 2015
Trade payables		
Total		
Others Trade Deposits	21711533	22258872
Total	21711533	22258872

Note -7

7 PROVISIONS	7.1 Long Term		7.2 Short Term	
	As At 31st MARCH2016	As At 31st March 2015	As At 31st MARCH2016	As At 31st March 2015
Provision for employee benefits:				
Provision for Gratuity	8655197	11540674	1864319	2007669
Provision for leave benefits	-	-	7567324	6228578
	8655197	11540674	9431643	8236247
Other Provisions:				
Provision for Income tax	228987935	191000000	70500000	58200000
Proposed equity dividend	-	-	-	26141620
Provision for Dividend Tax	-	-	5321820	5321820
	228987935	191000000	75821820	58200000
	237643132	202540674	85253463	97899687

Note -8

8. SHORT TERM BORROWINGS	TOTAL	
	As At 31st MARCH2016	As At 31st March 2015
Cash credit from Banks (Secured) @	-	17267451
Packing Credit From Banks (Secured) @	529103268	437135354
Foreign Bills Payable Against Buyer's Credit (Secured)@	941914587	770492769
Unsecured Loans		
: from related Parties ## ((Refer Note No.33/(21))	64682504	44582504
: from Others **	60000000	-
Deposits		
: from Directors(Refer Note No.33/(23))	42320000	
: from Public & Shareholders	106187000	102867000
Loans:		
: from Directors(Refer Note No.33/(18))	95566000	-
	1839773359	1372345078
The above amount includes		
Secured borrowings	1471017855	1224895574
Unsecured borrowings	368755504	147449504

@

Cash Credits, Packing Credits , Foreign Letter of Credits and Buyers Credits are Secured by first charge on current assets present and future on parripassu basis with other consortium banks, Second charge on fixed assets (excluding assets specifically charged to banks / FI s) on parripassu basis with other consortium banks and are further guaranteed by some of the directors in their personal capacity.

Intercorpate Deposits obtained from related party " Speciality Rubber Pvt Ltd.,"and carries interest @11% per annum.

** Intercorporate Deposit obtained from " Ferromat Marketing Pvt Ltd.," and carries interest @18% per annum.

a. TANGIBLE ASSES

DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	UPTO 31st MARCH 2015	ADDITIONS FOR THE YEAR	DEDUCTIONS FOR THE YEAR	UPTO 31st MARCH 2016	UPTO 31st MARCH 2015	FOR THE YEAR	ON DEDUCTIONS	AMOUNT CHARGED TO RESERVE	UPTO 31st MARCH 2016	AS AT 31st MAR 2016	AS AT 31st MAR 2016
Land	194572177	263000		194835177	76598715	-		87794792	-	194835177	194572177
Factory Buildings	170987327	6622068		177609395	41382192	11196077			89814603	94388612	67948723
Non Factory Building	109330915	154160		109485075	12871455	6377485			47759677	61725398	7924647
Roads	20796102	4513607		25309709	944106957	3733426			16604881	8704828	2426907251
Plant and Machinery	3371014207	170264030	141529105	3399749132	9815394	192748200	112276464		11962221	2375170439	4267755
Furniture&Fittings	14083149	3647496		17730645	17604647	2146827			20071387	12474887	2975194
Computers and Data processings units	20579841	12028463	62030	32546274	4888448	2525668	58928			3814305	5335923
Electrical Instalations and Equipment	10224371	-		10224371	12514709	1521618			6410066	3050452	2580123
Office Equipment	15094832	1811900		16906732	46188691	1341571			13866280	27665286	15823555
Motor Vehicles	62012246	19587471	5823668	75776049	4333164	7239013	5316941		48110763	1	1
Ships	4333165	-		4333165	1170304372	-			4333164	2783023800	2822723961
Grand Total	3993028332	218892195	147414803	4064505724	1029845291	228829885	117652333	0	1281481924	2639933138	2431305516
Previous year 3F	3511553832	489735390	8260893	3993028332		127256547	4536581	17738113	1170304372		
Year									0		

B) INTANGIBLE ASSETS

21,451.00 (4,085,612,978.28) 0

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	UPTO 31st MARCH 2015	Additions for the year	Deductions for the year	UPTO 31st MARCH 2016	For the Year	On Deductions	UPTO 31st MARCH 2016	AS AT 31st MARCH 2016	AS AT 31st MARCH 2015
GOOD WILL	5224903			5224903	1044979		5224903	0	1044979
SAP LICENSES	-	21128705		21128705	2038730		2038730	19089975	-
	5224903	21128705	0	26353608	3083709	0	7263633	19089975	1044979

Note -9

9. OTHER CURRENT LIABILITIES	TOTAL	
	As At 31st MARCH2016	As At 31st March 2015
9.1 Trade Payables		
i) Due to Small and Medium Enterprises	-	-
ii) Due to Others((Incl. Rs. 4777803/-due to Joint Venture co., 3F Fuji Foods Pvt Ltd.,)	3532405104	3375690789
	3532405104	3375690789
9.2 Other Liabilities:		
Current maturities of long Term Borrowings (Refer Note No. 4.2)	211667432	397557685
Interest accrued and due on borrowings	20658907	20800398
Interest accrued but not due on borrowings	47333938	36292931
Advance from customers	40380046	49486028
Accrued Salaries and Benefits	69329978	48329795
Staff Security Deposits	65000	175000
Statutory Dues	83971544	35758043
Unclaimed Dividend	8705920	1542675
Unclaimed Matured Deposits	9093000	10691000
Forward Premium Payable	-	15005608
Others	50450488	29717544
	541656254	645356706
	4074061358	4021047495

Note -11

11. NON-CURRENT INVESTEMENTS	TOTAL	
	As At 31st MARCH 2016	As At 31st MARCH 2015
(a) Trade - Unquoted		
Investments in Equity Instruments of Subsidiary Companies :-		
i) 6,93,607 (Nos.693607) Ordinary shares of Singapore \$ 1/- each fully paid Up in 3f Global (Singapore) Pte. Ltd ., Singapore (Bonus shares issued 507238Nos in 2014-15)	4869220	4869220
ii) 23,31,088 Ordinary Shares of Ghana Cedic 1 /- each in 3f Ghana Ltd., Ghana	93469384	93469384
iii) 7,30,000 Ordinay Shares of Ghana Cedic 1/- each in 3F Ghana Trading Limited	23951650	23951650
v) 1,00,10,000 Ordinary Shares of Rs. 10 /- each in 3F Oil Plam Agro Tech Pvt Ltd.	100100000	100100000
v) 53,65,100 Shares of Rs 10/- in Chakranemi Infrastructure Private Limited	53651000	53651000

vi) 66,30,000 Shares of Rs. 10 /- each in Viaton Energy Private Ltd.	66300000	66300000
vii) 1,57,49,240 Shares of Srilankan Rs. 10 /- each in Ceylone Specility Fats Less:Provision for Diminution in value of Investment	68224591 -	
<u>Joint Venture Company:-</u>		
i) 1,80,000,00 Shares of Rs. 10- each in 3F Fuji Foods Pvt., Ltd., (Previous Year 1,44,000,00)	180000000	144000000
	522341254	486341254
Total (a)	522341254	486341254
<u>(b) (i) Non - Trade Quoted Investments in Mutual Funds :-</u>		
i) 48,900 Units in HSBC Progressive Themes Fund-Dividend	500000	500000
ii) 29,266 Units in L&T India Special Situations Fund-Growth (Fidelity India Special Situations Fund - Growth)	300000	300000
iii) 8,366 Units Sundaram Infrastructure Advantage Fund Regular Growth (Sundaram Energy Oppurtunities Fund -Growth)	200000	200000
iv) 10,000 Units of Rs.10/-each in Birla Sunlife Special Situations Fund - Growth	100000	100000
v) 715 Units in Reliance Vision Fund Growth Plan Growth Option (Reliance Natural Resources Fund-Growth)	200000	200000
vi) 9,780 Units in Kotak Infra Structure & Economic Reform Fund Standard Growth-Reg. (AIG Infrastructure and Economic Reform Fund Reg-Growth)	100000	100000
vii) 48,778 Units of Rs.10/-each in L&T Indo Asia Fund-Growth	500000	500000
viii) 48,900 Units of Rs.10/-each in L&T Indo Large Cap Fund-Growth	500000	500000
ix) 5092.537 Units of Rs.33.50 /- each in UTI Infrastructure Fund - Growth	170600	170600
x) 1678.472 Units of Rs. 297.89 each in Birla sunlife Advantage Fund (Growth)	500000	-
xi) 850.528 Units of Rs.587.87each in Birla Sunlife MNC Fund(Growth)	500000	-
xii) 4892.200Units of Rs. 40.6770 each in DSRBR Micro-Cap Fund-Reg(Growth)	199000	-
xiii) 3512.810 Units of Rs. 142.3362 each in Reliance Pharma Fund(Growth)	500000	-

xiv) 661.556 Units of Rs. 445.9184 each in Franklin India Prima Plus Fund(Growth)	295000	-
xv) 6949.555 Units of Rs. 143.8941 each in SBI Pharma Fund-Reg (Growth)	1000000	-
xvi) 5491.645 Units of Rs. 91.0474 each in UTI Pharma & Health Care Fund (Growth)	500000	-
xvii) 5889.961 Units of Rs. 84.8902 each in UTI Transportation & Logistics Fund(Growth)	500000	-
	6564600	2570600
Total (b)(i)	6564600	2570600
Investments in Government or trust securities :-		
i) National Saving Certificates	260700	253000
Less: Provision for diminution in value of investments		
Total (b)(ii)	260700	253000
Total (b)	6825300	2823600
TOTAL (a+b)	529166554	489164854
Aggregate amount of : quoted investments	6564600	2570600
: market value	8123485	4574653
Aggregate amount of unquoted investments	522601954	486594254
Aggregate provision for diminution in value of investments	68224591	68224591

Note -12 Note -12.1

12 LOANS AND ADVANCES	TOTAL			
	Non-current		Current	
	As At 31st MARCH2016	As At 31st March 2015	As At 31st MARCH2016	As At 31st March 2015
Advances				
Secured, considered good				
Unsecured, considered good	33528493	36693945	-	-
(A)	33528493	36693945	-	-
Security Deposit				
Secured, considered good				
Unsecured, considered good	69621429	55922648	-	-
Doubtful	69621429	55922648		
Provision for doubtful security deposit	-	-	-	-
(B)	69621429	55922648	-	-
Loans and advances to related parties				
Unsecured, considered good ((Refer Note No : 33/(17&19))	154727348	154722173	246884621	162915289

Loans and advances				
Intercorporate Deposits				
Unsecured, considered good	-	-	55000000	25000000
(C)	154727348	154722173	301884621	187915289
Advances recoverable in cash or Kind				
Secured, considered good				
Unsecured, considered good	-	-	91398525	54434711
Doubtful				
	-	-	91398525	54434711
Provision for doubtful advances	-	-	-	-
(D)	-	-	91398525	54434711
Other Loans and Advances				
Advance payment of Direct Taxes	217511501	178497401	56000000	58206747
Income Tax deducted at source	15505083	15215146	2526531	5592369
MAT Credit Entitlement	-	-	98425801	130400160
Claims Receivables	-	-	13870452	3721052
Prepaid expenses	-	-	19804031	15672409
Balances with statutory/ ‘				
Government authorities	200000000	200000000	369887406	229225927
Income Tax Refund Receivable	-	-	3918181	5773491
Income Tax Paid Underprotest	-	-	14610503	8255193
Dividend Tax Refund Receivable	-	-	8606415	8606415
Advance payment of Fringe Benefit Tax	-	-	-	11852
(E)	433016584	393712547	587649321	465465615
Total [A+B+C+D+E]	690893853	641051313	980932466	707815615

Note -13.1				
TRADE RECEIVABLES	TOTAL			
	Non-current		Current	
	As At 31st MARCH2016	As At 31st March 2015	As At 31st MARCH2016	As At 31stMarch 2015
Secured, considered good				
Unsecured, considered good				
Trade receivables outstanding for a period exceeding six months from the date they were due for payment				
Considered good			61047654	108336978
Provision for Doubtful receivables			10750000	
	-	-	71797654	108336978
Less: Provision for doubtful trade receivables			10750000	
			61047654	108336978
Trade receivables outstanding for a period less than six months from the date they were due for payment				
Provision for Doubtful receivables				
	-	-	875049276	704741732
	-	-	-	-
	-	-	875049276	704741732
Total	-	-	936096931	813078710

Note -13.2

12.2 OTHER ASSETS	TOTAL			
	Non-current		Current	
	As At 31st MARCH2016	As At 31st March 2015	As At 31st MARCH2016	As At 31stMarch 2015
Non-current bank balances	-	-	-	-
[A]	-	-	-	-
Unamortized expenditure				
(B)	-	-	-	-
Others				
Interest accrued on fixed deposits	-	-	8429564	5044540
Interest accrued on Others	-	-	16530282	15636850
Interest accrued on Loans to Subsidiary Companies ((Refer Note No.33/24))	-	-	5465460	16505555
Export Incentives Receivable	-	-	-	-
Deferred Forward Premium	-	-	-	10511287
Foreign Currency Receivable	-	-	-	-
[C]	0	0	30425306	47698232
Total [A+B+C]	0	0	30425306	47698232

Note -14

13. INVENTORIES	TOTAL	
	As At 31st MARCH2016	As At 31stMarch 2015
Raw materials (includes intransit of Rs. 38,83,90,133) (PY : Rs.28,46,92,307) : At Cost	1800807477	1691934791
Work-in-progress : At Cost	626076839	493336303
Finished goods : At Cost	507918718	515405560
: At Market Value	34744734	136823531
Stock in Trade	-	6264565
Stores and spares at Cost	127475539	130663471
Total	3097023307	2974428220

TOTAL				
	Non-current		Current	
	As At 31st MARCH2016	As At 31st March 2015	As At 31st MARCH2016	As At 31st March 2015
Cash and Cash Equivalents :				
Balances with Banks:				
On current accounts			124413391	71209732
Deposits with original maturity of less than 3 months			60700000	-
Other Bank Balances :				
Earmarked Balances with Banks			-	-
Unclaimed Dividend			-	
Margin Money Deposits on FD's			-	
Deposits with original maturity morethan three months but less than 12 Months			-	
Cash Credit (Debit Balances)			9364415	6763264
Packing Credit from Banks(Debit Balances)			-	-
Cheques/drafts on hand			-	-
Cash on hand			2789107	2607047
Others (VKGUY Licenses)			-	2575354
	-	-	197266913	83155397
Other Bank Balances :				
Deposits with original maturity for more than 12 months				
Earmarked Balances with Banks				
Unclaimed Dividend			8718252	1555007
Margin Money Deposits on FD's			37800000	1650000
For more than 3 months but less than 12 months			-	-
Margin money deposit			43633800	93013735
	-	-	90152053	96218742
Total	-	-	287418965	179374139

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

(Rs.)

PARTICULARS	TOTAL		
	Notes	Current Reporting	Period 2015-16
Previous Reporting Period 2014-15			
Revenue from operations (Gross)	16	15762474726	15486982006
Less:Excise duty		295877405	276023148
Revenue from operations (Net)		15466597321	15210958858
Other Income	17	200402419	215540808
Total Revenue		15666999740	15426499666
Expenses			
Cost of raw materials consumed	18	11870486202	11152541852
Purchase of Traded goods		390524375	1343326176
[Increase]/ Decrease in Inventories of Finished goods, Work in Progress and Traded goods	19	(16910333)	(12116434)
Employee Benefits Expense	20	403289715	345373913
Depreciation and Amortization Expense	21	231914224	128301528
Finance Costs	22	244951584	264199399
Other Expenses	23	2096170725	1879237047
		15220426493	15100863481
Profit/(Loss) Before Tax and Exceptional Items		446573246	325636185
<i>Less: Exceptional Items</i>		-	-
		446573246	325636185
Add/ Less: Income Tax Excess/(Short)			
Provision of Earlier Years		8288351	(6943409)
Less : Tax Expenses			
Current Tax		98787935	73000000
MAT Credit Utilised		51212065	
Deferred Tax		150000000	91003670
Add : (MAT Credit Entitlement C/fd)		(18587360)	(34543512)
Add: Differential MAT Credit of earlier years now provided		-	
		(19237706)	
Total Tax Expense		120463285	122516749
Profit for the year		326109961	203119436
Basic Earning Per Share		31.19	19.42
Diluted Earning Per Share		31.19	19.42
Summary of Significant Accounting Policies	1		
The Accompanying Notes are an Integral Part of the Financial Statements.			0
For and on behalf of the Board			As per our report of even date For BRAHMAYYA & Company Chartered Accountants (Firm Regn. No. 000513S)
S.B.Goenka Director	O.P.Goenka Director		T.V. Ramana Partner Membership No: 200523
S.Rangarajan VP- Finance & Company Secretary	R.V.S.S.S.Prasada Rao Chief Financial Officer		
Chennai Date : 22/08/2016			Camp- Tadepalligudem Date : 22/08/2016

Notes Forming Part of Accounts

(Rs.)

Note -16

Revenue from Operations	TOTAL	
	This Year	Previous Year
Sale of products:		
Finished goods	15180227509	13843463620
Traded goods	463061812	1510575351
	15643289321	15354038971
Other operating revenue		
Incentives (Export)	1735874	14679778
Incentives (Sales Tax)	113008496	113958810
Insurance Claims Received	4441035	4304447
	119185405	132943035
Revenue from operations (gross)	15762474726	15486982006
Less: Excise Duty	295877405	276023148
Revenue from operations (net)	15466597321	15210958858

Details of Products Sold	This Year	Previous Year
Finished goods sold		
Refined Oils	9436330374	8535861603
Vanaspati	2552990164	2524242640
Extractions	248474640	165371183
Fatty Acids, Glycerine & Soap	2692033656	2384554433
Power	169283731	143600648
Others	60407274	89833114
Chocolate	20707671	-
	15180227509	13843463620
Traded goods sold		
Raw Oils	151433919	246635424
Refined Oils	4134022	147466527
Maize	-	764117424
Vivo Royal Crème	207970	34153230
Others	-	2679638
Rice	300960579	306477725
Capital Goods	6325323	9045383
	463061812	1510575351

Note -17

	TOTAL	
	This Year	Previous Year
17. Other Income		
Interest Income on Bank deposits	9827242	8594449
Others	41913959	49782560
Dividend income on Current Investments	3139789	3566302
Non - Current Investments (from 3F Ghana Ltd.,)	78737514	63630550
Rent received	459966	600000
Commission income	1230242	13508
Processing Charges Received	4986617	7529208
Net gain on Sale of Long Term Investments	-	-
Government grant	-	-
Commission income	-	-
Miscellaneous Receipts	-	-
Other non-operating income #	60107090	81824231
	200402419	215540808

	TOTAL	
	This Year	Previous Year
# Other Non-operating Income includes :		
Sale/Purchase Commitments & Settlements (Net)	-	2972551
Forex Fluctuation Gain & Loss (Net)	18220600	16725995
Unclaimed Balance Credited Back	1275135	264144
Insurance Claims Received	2595975	7000151
Storage and Handling	4064686	4104000
Income From Agriculture (Net)	239230	268260
Other Service Charges Received	2100000	28178523
Misc. Scrap Receipts	19735108	21699621
Net gain on Sale of Assets	914977	12120
Prior Period Income	10961379	598866
Total	60107090	81824230

Note -18

18. COST OF RAW MATERIALS CONSUMED	TOTAL	
	This Year	Previous Year
Inventory at the beginning of the year	1691934791	1720864948
Add: Opening Inventory of APCL on account of Scheme of Amalgamation		5878973
Add: Purchases	12125157133	11490176550
	13817091924	13216920471
Less: Transfer to Traded Goods	145798245	372443828
Less : Transfer to CWIP	-	-
Less: Inventory at the end of the year	1800807477	1691934791
Cost of Raw Material Consumed	11870486202	11152541854

Details of Raw material consumed	TOTAL	
	This Year	Previous Year
Oil Seeds & Cakes	1832239024	1368784959
Raw Oils	8268333079	8468350829
Refined Oils	935558101	705138166
Fatty Acids & Acids Oils	834355999	610267900
Total	11870486202	11152541853

Details of Inventory	TOTAL	
	This Year	Previous Year
Raw Materials		
Oil Seeds & Cakes	905340228	1099410405
Raw Oils	818715811	516851740
Refined Oils	23432811	19424585
Fatty Acids & Acid Oils	53318627	56248061
Total	1800807477	1691934791

Details of Purchase of Traded goods	TOTAL	
	This Year	Previous Year
Raw Oils	136324692	233725926
Refined Oils	5370550	139390004
Maize	-	622094139
Rice & Rice Brokens	237533440	296087956
Fruit Powder	-	7328136
Packing Materials & Others	5605766	8383878
Vivo Royal Crème	693170	28043631
Capital Goods	4996757	8272506
	390524375	1343326176

Note -19

19. (Increase)/ Decrease in Inventories	This Year	Previous Year	(Increase)/ Decrease
Inventories at the End of the year			2015-16
Work in Progress	626076839	493336303	(132740536)
Finished Goods	542663452	652229090	109565638
Traded Goods	-	6264565	6264565
	1168740291	1151829958	(16910333)
Inventories at the Beginning of the year			2014-15
Work in Progress*	493336303	505265594	11929291
Finished Goods*	652229090	469536686	(182692404)
Traded Goods*	6264565	164911244	158646679
	11518299581	139713524	(12116434)

Particulars	This Year	Previous Year
[Increase]/ Decrease in Inventories of Finished goods, Work in Progress and Traded goods	(16910333)	(12116434)

Details of Inventory	This Year	Previous Year
Work-in-progress		
Raw Oils	169242990	130810266
Refined Oils	335415666	234213290
Fatty Acids	118320145	126860407
Others	3098038	1452340
Total	626076839	493336303

Finished goods

Refined Oils	311654538	387813006
Fatty Acids	53513095	60509185
Vanaspati	142499252	161707661
Others	34996568	42199239
Total	542663452	652229090
Traded Goods	-	6264565
	-	6264565
TOTAL	1168740291	1151829957

Note -20

Employee Benefit Expense	TOTAL	
	This Year	Previous Year
Salaries, Wages and Bonus (Includes Managerial Remuneration of Rs.65873090) (PY: Rs.48452993)	232612570	195067473
Contribution to Provident and other fund	17399918	16768165
Gratuity expense	3747940	3967044
Staff welfare expenses	149529288	129571231
Total	403289715	345373913

Note -21

Depreciation and Amortization Expense	TOTAL	
	This Year	Previous Year
Depreciation on Tangible assets	230869245	127256547
Amortization of Intangible Assets	1044979	1044981
Total	231914224	128301528

	Note -22	
Finance Costs	TOTAL	
	This Year	Previous Year
Interest	170965009	217636961
Other Borrowing Costs	73986576	46562437
Total	244951584	264199399

Note -23

Other Expenses	TOTAL	
	This Year	Previous Year
Consumption of stores and spares	498998126	418947010
Power and fuel	550833625	583629026
Rent	36303005	36896307
Repairs and maintenance		
Plant and Machinery	62958833	54703861
Buildings	5635073	5835642
Others	4776706	3794479
Insurance	13293381	15166011
Rates and Taxes	59916680	23056627
Increase/ (Decrease) of Excise Duty on Inventory	2096288	964782
Periodicals & Subscriptions	3078002	969790
Processing Charges	10582438	11279631
Maintenance Expenses	23279928	17494849
Vehicles Maintenance	27716815	30769981
Advertising and sales promotion	70730715	75501207
Freight & Handling Expenses	461957573	364855043
Discount Allowed	26011790	16864479
Sales Commission	29601378	28063358
Sale& Purchase Commitments & Settlements (net)	21431429	-
Travelling and conveyance	50391281	45570806
Communication costs	7281955	6390794
Security Charges	12182066	10906192
Donations	5087044	7446818
CSR Expenditure	6000000	4810000
Legal and professional fees	25917585	36398517
Payment to Auditor's (Refer details below)	2941506	1465617
Printing & Stationary	2655459	2707700
Recruitment Expenses	1372707	1688278
Bad debts/advances written off	23419454	5861981
Provision for Doubtful Debts	10750000	
Provision for Diminution in Long term Investments	-	34930990
Loss on sale of Assets	-	645558
Bank Charges	16503774	19347958
Assets Written off	5814817	-
Miscellaneous expenses	16651293	12273758
	2096170725	1879237047

Payment to Auditor's	TOTAL	
	This Year	Previous Year
As Auditor's	1087750	786520
For Taxation Matters	148850	11236
For Other Certifications	976936	412359
For Reimbursement of expenses	141280	52565
AsCost Auditor's	586690	202937
Fee for Certification		
For Reimbursement of expenses		
Total	2941506	1465617

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2016
(Rs.)

PARTICULARS	31st March 2016	31st March 2015
Cash flow from operating activities		
Profit before tax from continuing operations	446573246	325636184
Adjustments for		
Depreciation/amortization on continuing operation	231914224	128301528
[profit] on sale of fixed assets	(914977)	(12120)
Loss on sale of fixed assets	-	645558
Assets Written Off	5814817	-
Interest expense	170965009	217636961
Interest income	(51741201)	(58377009)
Dividend income	(81877303)	(67196852)
Provision For Investments		34930990
Net (Gain)/ Loss on Foreign currency translations & transactions	(18220600)	(16725995)
Operating profit before working capital changes	702513215	564839245
<u>Movements in working capital:</u>		
Increase/[decrease] in trade payables	156714315	(190504786)
Increase/[decrease] in long-term provisions	(2885477)	961073
Increase/[decrease] in short-term provisions	1195396	2633586
Increase/[decrease] in other current liabilities	(114599969)	112453454
Increase/[decrease] in other long-term liabilities	(547339)	604963
Decrease/[increase] in trade receivables	(123018221)	(148642448)
Decrease/[increase] in inventories	(99279614)	(11604929)
Decrease/[increase] in long-term loans and advances	(10538503)	42181129
Decrease/[increase] in short-term loans and advances	(310363795)	(10511287)
Decrease/[increase] in other current assets	10511287	-
Cash generated from/[used in] operations	209701295	234116437
Direct taxes paid [net of refunds]	90819803	74358617
Net cash flow from/[used in] operating activities (A)	118881492	159757820
<u>Cash flows from investing activities</u>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(255531101)	(352654004)
Proceeds from sale of fixed assets	1546521	3090873
Purchase of non-current investments	(40001700)	(54043900)
Interest received	58502841	54980381
Dividends received from current investments	81877303	67196852
Net cash flow from/[used in] investing activities (B)	(153606136)	(281429798)
<u>Cash flows from financing activities</u>		
Proceeds from long term borrowings	(104389058)	(258623545)
Repayment of long term borrowings		-
Proceeds from short term borrowings	467428281	480717079

Interest paid	(160065492)	(221296409)
Dividends Paid	(78424860)	(69832453)
Foreign Exchange Fluctuations	18220600	16725995
Proceeds from Increase in Share Capital (including Premium)	-	99990375
Net cash flow from/[used in] in financing activities [C]	142769471	47681042
Net increase/[decrease] in cash and cash equivalents (A+B+C)	108044826	(73990936)
Cash and cash equivalents at the beginning of the year	179374139	253365075
Cash and cash equivalents at the end of the year	287418965	179374139
Components of cash and cash equivalents		
Cash on hand	2789107	2607047
Cash Credit & Packing Credit	9364415	6763264
With Banks	185113391	71209732
Margin Money deposit accounts	81433800	94663735
VKGUY Licenses on Hand	-	2575354
unpaid dividend accounts*	8718252	1555007
Total cash and cash equivalents (Note 15)	287418965	179374139
(Previous year figures are regrouped wherever necessary)		

For and on behalf of the Board

S.B.Goenka
Director

O.P.Goenka
Director

S.Rangarajan
VP- Finance & Company Secretary

Chennai
Date :22/08/2016

As per our report of even date

For BRAHMAYYA & Company
Chartered Accountants
(Firm Regn. No. 000513S)

T.V. Ramana
Partner
Membership No: 200523

R.V.S.S.S.Prasada Rao
Chief Financial Officer

Camp-
Date : 22/08/2016

Notes Forming Part of Accounts

24. CONTINGENT LIABILITIES AND COMMITMENTS	As at March 31st,2016 Rs.	As at March 31st,2015 Rs.
(i) Contingent Liabilities		
a. Claims against the Company, not acknowledged as debts:		
(1) Disputed demands for Income Tax	3551634	1548521
(2) Disputed demands for Customs (Rs.93,99,711/- (Rs.93,99,711/-) Paid under protest against the above)	59647984	59647984
(3) Disputed demands for Central Excise	33051106	33051106
(4) Disputed demands for Service Tax (Rs.39,289/- Paid under protest against the above)	79361	79361
(5) Disputed demands for Sales Tax (Rs.22,82,38,756/- (Rs. 22,64,91,736/-) paid under protest against the above)	456406921	450869808
(6) Others-APEPDCL	11867265	11571615
(6) Others-Krishnapatnam Port Company	3646032	-
b. Amount of Guarantee given to (Outstanding as on 31/03/2016)		
— M/s. Viaton Energy Private Ltd., (Subsidiary)* *further guarantee issued on 02/04/2016 for Rs. 430000000	251791038	517357005
— M/s. 3F Global Singapore Pte. Ltd., (a wholly owned subsidiary) (in USD 68,84,130)	456021982	392460000
— M/s. 3F Ghana Ltd., (a wholly owned subsidiary) (In USD 24,96,086)	165346977	316500000

c) Pending Litigations with the Government Authorities:- The Company manufacturing the Dutiable products like Stearic Acid, Fatty Acid, Fatty Acid Pitch, etc. and manufacturing exempted products like Vanaspathi, Bakery Shortening Interesterified fat, Margarine, Refined oils etc. The company used the common inputs like Crude Oils, Hydrogen gas and Nickel catalyst and claimed the CENVAT Credit on Pro-rata basis.. The Revenue proceeded against the appellants on the ground that the appellants were required (under Rule 6(3)(b) of the Cenvat Credit Rules, 2002/2004) to maintain separate accounts for both the dutiable and exempted products and take the Cenvat credit only on that quantity of input which is intended for use in the manufacture of dutiable products. The CESTAT decided the case in favor of the company and held that the availment of pro-rata credit is perfectly in order and therefore Rule 6(3)(b) cannot be applied. The Central Excise department filed an Tax revision case before the Hon'ble High court of Andhrapradesh. The Tax litigation amount was Rs.41,53,39,870/- including interest and penalty. Judgment is awaited.

d) Pending litigations with Others-

Commodities Trading with National Spot Exchange Limited

The Company has entered in to contracts of Trading of Commodities with National Spot Exchange Limited(NSEL) in the Year 2013-2014The Company has commodity trade receivables amounting to Rs.5,37,30,996/- as on 31st March, 2016 pertaining to various commodities contracts executed through brokers on the National Spot Exchange Limited (NSEL). Over past few months, NSEL is unable to fulfill its scheduled payment obligations as agreed by them The assets of the NSEL were attached under the Maharashtra Protection of Interest of Depositors (MPID) Act and a case was filed in the Bombay High Court. Consequently,the Company has pursued a legal action against NSEL through NSEL Investor Forumwhich has also filed complaint in Economic Offences Wing of Mumbai (EOW). Considering the

recent development and action taken by EOW against various borrowers of NSEL. During this year, the management received the recoverability and made provision to the extent of Rs. 1,07,50,000/-

ICICI BANK

The Company entered in to an agreement with ICICI Bank for purchase of 14612 Sq.ft of residential Property in Chennai and paid an amount of Rs. 1,22,00,000/- as advance. The Bank has failed to execute the contract on their part. The company filed a civil suit in the High Court of Madras vide C.S No2164/2010. Judgement is awaited

TICEL BIO-PARK

The Company has purchased two modules in Ticel Bio Park, Taramani, Chennai to carryout the scientific research activities. The total sale consideration was Rs. 1,51,20,000/-. The Company paid an advance of Rs. 1,10,00,000/- Ticel Bio Park has suddenly increased the sale Price. The Company challenged the price revision the High Court of Madras by way of Writ petition in vide W.P No No25884/2007. Judgement is awaited

(ii) Commitments

a. Estimated amount of contracts remaining to be executed on Capital Account, and not provided for	4124320	1096648
b. Other commitments (Sale contracts to be executed)	910977256	446568814
c. Purchase commitments (Purchase contracts to be executed)	653968300	412778121

25) FOREIGN EXCHANGE TRANSACTIONS

a) Foreign exchange fluctuations are accounted in respective revenue heads of account (ie. Loss against Purchase of Raw materials Rs. 16,26,44,969/- and loss against Sale of Goods Rs.8,97,744). Net foreign exchange loss is Rs.16,35,42,713/-. (Previous Year Net Loss Rs.24,26,97,202/-)

b) DERIVATIVE INSTRUMENTS FOR HEDGING PURPOSE

The Company has entered into the following derivative instruments for hedging purpose associated with foreign currency fluctuations related to certain firm commitments and is not intended for trading or speculation, the period end foreign exchange exposures that have been hedged by a derivative instrument are stated below.

Particulars	CURRENCY	Loan Amount	Indian Rupees Equivalent	Outstanding Amount	Indian Rupees Equivalent
Krishna Patnam Project	US Dollars	11142857	660270000	857143	50790000
Total		11142857	660270000	857143	50790000

In Order to Manage Foreign exchange fluctuation on foreign currency loans, the company has entered into cross currency swaps for USD 14442857 equalling to INR 809694000 which has fixed our future interest and principal payments in U.S.dollrs vis-vis in Indian rupees, as well as mitigated the impact of foreign currency transaction gains or losses.

The Settlement of the related cross currency swap will not have any impact on our financial statements as the exchange rate for both principal repayment and interest payments have been fixed in this structure for the entire period of repayment . Hence as of 31st March 2015 the foreign exchange fluctuation on the above loans are not Considered while preparing the financial statements.

C)Financial and Derivative Instruments

Derivative Contracts entered into by the Company and outstanding as on 31st March 2016

For Hedging currency and interest Risks:

Nature of Transactin	Value in USD	Value in Rs.
i) Forwards Contracts (agst FLC's)	16352437	1095914570
ii) Forward Contracts (agst Loan)	4172307	295408855
ii) Forward Contracts (agst Interest)	11977	833240
	20536721	1392156665

Forex Currency Exposures that are not hedged by derivative instruments as on 31st March 2016 amount to Rs. 2680960564/-

26. Disclosures on payments and dues to "Suppliers" as defined in Micro, Small and Medium enterprises Development Act 2006 ('The Act').

	As at March 31st, 2016 Rs.	As at March 31st, 2015 Rs.
i) Principal amount due to suppliers under MSMED Act., as at the end of the year	Nil	Nil
ii) Interest accrued and due to suppliers under MSMED Act., on the above amount as at the end of the year	Nil	Nil
iii) Payments made to suppliers (other than interest) beyond the appointed day during the year	Nil	Nil
iv) Interest paid to suppliers under MSMED Act., (other than section 16)	Nil	Nil
v) Interest paid to suppliers under MSMED Act., (section 16)	Nil	Nil
vi) Interest due and payable to supplier under MSMED Act., for payments already made	Nil	Nil
vii) Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act., (ii+iv)		

Dues to Micro, Small and medium enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors.

27. Comparison between consumption of Imported and Indigenous Raw Materials during the year

DETAILS	This year		Previous Year	
	Value	Percentage	Value	Percentage
Imported	9200428002	77.51%	8642353314	77.49%
Indigeneous	2670058201	22.49%	2510188539	22.51%
	11870486202	100.00	11152541853	100.00

28. Comparison between Consumption of Imported and Indigenous spare parts and components during the year (charged to appropriate heads):

DETAILS	This year		Previous Year	
	Value	Percentage	Value	Percentage
Imported	7143199	0.76%	6910627	0.74%
Indigeneous	932812608	99.24%	933045180	99.26%
	939955807	100	939955807	100

29. Value of Imports made by the company during the year calculated on C.I.F. basis

DETAILS	This year	Previous Year
Oils , Seeds & Others	8333572139	8090399800
Stores	6347185	35204736
	8339919324	8125604536

30. Earnings in foreign exchange

DETAILS	This year	Previous Year
FOB Value of Exports	2842888005	2674101648
Interest from Subsidiaries	38026776	23484767
Commodity Washout Charges	29646732	1846051
Others Services	7125656	16893468
	2917687169	2716325934

31. Expenditure incurred in foreign currency: -

DETAILS	This year	Previous Year
Travelling (Excluding tickets purchased in India)	559814	1437236
Subscriptions	384500	12211
Consultancy Charges	1263993	106520
Demurrage Charges	13633569	6231587
Brokerage	-	6060812
Ocean Freight	28118632	20634516

32. The Govt.of Andhrapradesh has sanctioned the Sales Tax Holiday to the company vide sanction letter No20/01/2003/679/FD Dt.28.06.2002 for a period of 7Years from 30.03.2003 to 29.03.2009. After introduction of APVAT vide rule 67 r.w.s 69 the sales tax holiday was converted in to sales tax deferement and altered the repayment period. The company has challenged the above amendement before the Supreme court of India by was of Special Leave Petetion No24837/2013(FY2005-06), 20451/2014(FY2006-07),13645/2015(FY2007-08) the Apex Court granted the stay for the above three years.

33. INFORMATION ABOUT RELATED PARTY RELATIONSHIPS AND TRANSACTIONS:

SI.No.	NATURE OF RELATIONSHIP		
1.	Subsidiaries	3F Oil Palm Agrotech Pvt. Ltd Simhapuri Agro Products Pvt.Ltd Kottu Oils Private Ltd., Viaton Energy Pvt. Ltd. 3F Global Singapore Pte Ltd., 3F Ghana Limited, Ghana. Ceylone Speciality Fats Pvt., Ltd., Ceylone Edible Oils Pvt . Ltd., Chakranemi Infrastructure Pvt Ltd., 3F Ghana Commodities Limited, Ghana. 3F Ghana Trading Limited. 3F Benin Sarl. 3F Mali Sarl. 3F Burkina Faso Sarl. 3F Nigeria Impex Ltd., 3F Senegal Sarl. 3F IVC 3F Vietnam Company Ltd.,	
2.	Joint Venture Companies	3F Fuji Foods Pvt Ltd.,	
3.	Key Management Personnel	Executive Directors S.B.Goenka O.P.Goenka Bharat Kumar Goenka S.R.Goenka Sushil Goenka Jivesh Goenka Jitendra Goenka Sanjay Goenka Seema Goenka (W.e.f.19/02/2015) RVSSS Prasada Rao — CFO S.Ranga Rajan — CS	
4.	Relatives of Key Management Personnel	Sudhir Goenka Sudha Goenka Bimala Goenka Tapesht Goenka Dipendra Goenka Pranav Goenka Aditi Goenka Ambika Goenka Ashish Goenka Amritha Goenka Kavitha Goenka Sangeetha Goenka Mannan Goenka Chaitanya Goenka Prabha Agarwal Sushimita Dalmia Viniti Agarwal Pragya Manasi Goenka Geeta Chowdary	S/o.S.B.Goenka W/o.S.B.Goenka W/o.Bharat Kumar Goenka S/o.Bharat Kumar Goenka S/o.Bharat Kumar Goenka S/o.Sushil Goenka D/o.Sushil Goenka D/o.Bharat Kumar Goenka S/o.Sanjay Goenka W/o. Jivesh Goenka W/o. Jitendra Goenka W/o.Sanjay Goenka S/o.Jitendra Goenka S/o.Jitendra Goenka D/o.S.B.Goenka D/o.O.P.Goenka D/o.S.R.Goenka D/o.S.R.Goenka D/o.Sanjay Goenka Sister of Directors
5.	Enterprises controlled by Key Management personnel/Relatives of KMP	Krishnas Creations Bharat Export corporation Speciality Rubbers Pvt. Ltd., Ashirvad Enterprises Best Investments Pte. Ltd. Samyak Udyog Plastics Pvt. Ltd.	

Mikachi Electronics
Fashion Handloom & Handycrafts
3F Investments
Golden Needle Apparels
Goenka Blom Infrastructure Pvt. Ltd.,
Raj Syntax Pvt. Ltd.,
Genetwister Biotech Pvt. Ltd.,
Forever New Apparels Pvt Ltd.,
Apostle Trading Consultants Pvt. Ltd.,
Creative Garments Private Ltd.,
D.R.Goenka Womens Degree College
Goenka Infotech Limited
Simhapuri Agro Products Private Limited
Viaton Infrastructure Private Limited
Rameshwar Balakrishna Goenka Trust
3F Swabhiman Foundation

Note: Related party relationship is as identified and borne out by the records maintained by the company and relied upon by the auditors accordingly.

Particulars Company	Subsidiary Management Personnel	Key Management Personnel	Relatives of Key Controlled by KMP/ Relatives of	Enterprises / Companies	Joint Venture	Total
1. Purchase of goods/ Services from						
i) Goods						
3F Oil Palm Agro Tech Private Ltd	526,307,399 (763,131,925)					526,307,399 (763,131,925)
3F Ghana Commodities Ltd	-					-
3F Global Singapore, Singapore	1,279,334,036 (1,200,493,614)					1,279,334,036 (1,200,493,614)
Ceylone Speciality Fats Pvt. Ltd.	- (15,631,200)					- (15,631,200)
3F Ghana Limited	119,725,676 (55,334,740)					119,725,676 (55,334,740)
Samyak Udyog Plastics Pvt Ltd.,	- (12,265,064)		5,083,213 (12,265,064)			- 5,083,213
ii) Services						
3F Oil Palm Agro Tech Ltd.,	759,301					759,301
	-					-
Total	1,926,126,412	-	-	5,083,213	-	1,931,209,625
Total (Previous Year)	(2,034,591,479)	-	-	(12,265,064)	-	(2,046,856,543)
2. Sale of goods/Services to						
i) Goods						
3F Ghana Limited,Ghana.	4,542,857 (8,579,836)					4,542,857 (8,579,836)
3F Global Singapore Pte Ltd.,	79,935,967 (127,537,787)					79,935,967 (127,537,787)
3F Fuji Foods Pvt Ltd.,	-				4,874,613	4,874,613
3F Fuji Foods Pvt Ltd., (Consignment sales)	-				55,979,887	55,979,887
ii) Services						
3F Ghana Limited.,	1,436,861 (4,211,171)					1,436,861 (4,211,171)
3F Global Singapore, Singapore	5,688,795 (12,682,297)					5,688,795 (12,682,297)

Ceylone Speciality Fats Pvt. Ltd.	(1,574,566)					(1,574,566)
3F Oil Palm Agro Tech Ltd.,	1,021,644					1,021,644
	(1,190,899)					(1,190,899)
Vaiton Energy Pvt Ltd.,	-				-	(5,175)
	(5,175)					
3F Fuji Foods Pvt Ltd.,				8,230,910		8,230,910
				(29,905,714)		(29,905,714)
Total	92,626,124	-	-	-	8,230,910	100,857,034
Total (Previous Year)	(155,781,731)	-	-	-	(29,905,714)	(185,687,445)
3. Rent paid to						
Fashion Handloom & Handycrafts				108,000		108,000
				(108,000)		(108,000)
S.B.Goenka	-			(1,000,000)		(1,000,000)
Sushil Goenka	48,000					48,000
	(248,000)					(248,000)
Seema Goenka		1,548,000				1,548,000
		(1,548,000)				(1,548,000)
Sudha Goenka	-					
		(600,000)				(600,000)
Sudhir Goenka				(200,000)		-
	(200,000)					-
Total	-	48,000	1,548,000	108,000	-	1,704,000
Total (Previous Year)	-	(1,248,000)	(2,348,000)	(108,000)	-	(3,704,000)
Particulars	Subsidiary Company Personnel	Key Management Personnel	Relatives of Key Management KMP/ Relatives of	Enterprises / Controlled by	Joint Venture Companies	Total
4. Remuneration paid to						
Shivbhagavan Goenka		28,208,399				28,208,399
		(13,374,755)				(13,374,755)
Om Prakash Goenka		18,266,000				18,266,000
		(8,035,800)				(8,035,800)
Bharat Kumar Goenka		896,600				896,600
		(4,418,200)				(4,418,200)
Sita Ram Goenka		6,220,656				6,220,656
		(9,472,000)				(9,472,000)
Sushil Goenka		6,110,787				6,110,787
		(8,974,209)				(8,974,209)
Jitendra Goenka		2,557,000				2,557,000
		(2,036,000)				(2,036,000)
Jivesh Goenka		2,523,448				2,523,448
		(2,016,000)				(2,016,000)
Seema Goenka		1,090,200				1,090,200
		(126,029)	(953,600)			(1,079,629)
Total		65,873,090	-	-	-	65,873,090
Total (Previous Year)		(48,452,993)	(953,600)	-	-	(49,406,593)

5. Interest paid to Speciality Rubbers Pvt Ltd				2,681,026 (10,108,411)		2,681,026
Sushil Goenka		(10,108,411)				234,726
Bharat Kumar Goenka		234,726				-
Jitendra Goenka		-				192,769
Jivesh Goenka		192,769				-
Om Prakash Goenka		-				237,190
Shivbhagavan Goenka		237,190				-
Sita Ram Goenka		-				11,886
Sanjay Goenka		11,886				-
Seema Goenka		-				241,489
Others		241,489				-
		-				253,363
		253,363				-
		-				123,853
		123,853				-
		-				12,876
		12,876				-
		-				5,030,188
		5,030,188				-
		-				(857,380)
		(857,380)			(857,380)	
Total	-	1,308,152	-	2,681,026	-	3,989,178
Total (Previous Year)	-	-	(857,380)	(10,108,411)	-	(10,965,791)
6 .Interest received from						
3F Ghana Limited,Ghana.	-					-
3F Global Singapore, Singapore	(1,395,881)					(1,395,881)
Viaton Energy Pvt. Ltd.	38,026,776					38,026,776
Chakranemi Infrastructure Pvt Ltd.,	(22,088,886)					(22,088,886)
	-					-
	(15,142,009)					(15,142,009)
	756,209					756,209
	-					-
Total	38,782,985	-	-	-	-	38,782,985
Total (Previous Year)	(38,626,776)	-	-	-	-	(38,626,776)
7. Rents Received from 3F Fuji Foods Pvt Ltd.,	-					-
					(606,744)	(606,744)
Total	-	-	-	-	-	-
Total (Previous Year)	-	-	-	-	(606,744)	(606,744)
8. Dividend Received from 3F Ghana Ltd.,	78,737,514					78,737,514
3F Oil Palm Agro Tech Private Ltd	(49,700,800)					(49,700,800)
	-					-
	(13,929,750)					(13,929,750)
Total	78,737,514	-	-	-	-	78,737,514
Total (Previous Year)	(63,630,550)	-	-	-	-	(63,630,550)

9. Loans/Advances Issued/Paid						
3F Ghana Limited,Ghana.						-
	(61,520,000)					(61,520,000)
3F Global Singapore Pte Ltd.,	685,235,000					685,235,000
	(382,238,044)					(382,238,044)
Vaiton Energy Pvt Ltd.,	-					-
	(35,000,000)					(35,000,000)
Chakranemi Infrastructure Pvt Ltd.,	624,043					624,043
	(291,780)					(291,780)
Speciality Rubbers Pvt Ltd (Paid)				91,850,000		91,850,000
Bharat Kumar Goenka		400000		(154,600,000)		(154,600,000)
		-				400,000
Seema Goenka		2500000				2,500,000
		-				-
Shivbhagavan Goenka		10750000				10,750,000
		-				-
Total	685,859,043	13,650,000	-	91,850,000	-	791,359,043
Total (Previous Year)	(479,049,824)	-	-	(154,600,000)	-	(633,649,824)
10. Loans/Advances Returns/Received						
3F Ghana Limited,Ghana.	-					-
	(61,520,000)			(61,520,000)		-
3F Global Singapore Pte Ltd.,	615,064,909					615,064,909
	(315,865,544)					(315,865,544)
Vaiton Energy Pvt Ltd.,	-					-
	(20,039,501)					(20,039,501)
Ceylone Speciality Fats Pvt Ltd.	-					-
	(28,158,577)					(28,158,577)
Speciality Rubbers Pvt Ltd (Received)				111,950,000		111,950,000
				(176,116,000)		(176,116,000)
Bharat Kumar Goenka		1980000				1,980,000
		-				-
Jitendra Goenka		2086000				2,086,000
		-				-
Om Prakash Goenka		12780000				12,780,000
		-				-
Sita Ram Goenka		7500000				7,500,000
		-				-
Sanjay Goenka		500000				500,000
		-				-
Seema Goenka		60360000				60,360,000
		-				-
Shivbhagavan Goenka		13080000				13,080,000
		-				-
Sushil Goenka		10930000				10,930,000
		-				-
Total	615,064,909	109,216,000	-	111,950,000	-	836,230,909
Total (Previous Year)	(425,583,622)	-	-	(176,116,000)	-	(601,699,622)
11. Advance Paid for Raw Materials						
3F Global Singapore Pte Ltd.,	63,555,000					63,555,000
	-					-
	63,555,000	-	-	-	-	63,555,000

12. Advance adjusted against supply of Raw Materials 3F Global Singapore Pte Ltd.,	50,382,542	-	-	-	-	50,382,542
	50,382,542	-	-	-	-	50,382,542
	-	-	-	-	-	-
13. Donations given Rameshwar Balakrishna Goenka Trust				9,250,000		9,250,000
				8,100,000		8,100,000
3F Swabhiman Foundation				100,000		100,000
-	-	-	9,350,000	-	9,350,000	
-	-	-	8,100,000	-	8,100,000	
Particulars	Subsidiary Company Personnel	Key Management Personnel	Relatives of Key Management KMP/ Relatives of	Enterprises / Controlled by	Joint Venture Companies	Total
14. Rights Issue (Previous Year)						
Om Prakash Goenka		-				
Om Prakash Goenka		(8,384,250)				(8,384,250)
Sita Ram Goenka		-				
Sita Ram Goenka		(10,074,375)				(10,074,375)
Shivbhagavan Goenka		-				
Shivbhagavan Goenka		(8,373,000)				(8,373,000)
Bharat Kumar Goenka		-				
Bharat Kumar Goenka		(9,890,250)				(9,890,250)
Sita Ram Goenka(HUF)		-				
Sita Ram Goenka(HUF)		(5,533,875)				(5,533,875)
Bharat Kumar Goenka(HUF)		-				
Bharat Kumar Goenka(HUF)		(3,040,250)				(3,040,250)
Sushil Goenka		-				
Sushil Goenka		(14,180,000)				(14,180,000)
Sushil Goenka (HUF)		-				
Sushil Goenka (HUF)		(2,118,125)				(2,118,125)
Seema Goenka		-				
Seema Goenka			(1,739,750)			(1,739,750)
Jitendra Goenka		-				
Jitendra Goenka		(3,451,250)				(3,451,250)
Sudhir Goenka(HUF)		-				
Sudhir Goenka(HUF)			(723,250)			(723,250)
Jitendra Goenka (HUF)		-				
Jitendra Goenka (HUF)		(1,200,000)				(1,200,000)
Asish Goenka		-				
Asish Goenka			(2,903,125)			(2,903,125)
Sudha Goenka		-				
Sudha Goenka			(2,198,750)			(2,198,750)
Shivbhagavan Goenka (HUF)		-				
Shivbhagavan Goenka (HUF)		(2,052,000)				(2,052,000)
Om Prakash Goenka (HUF)		-				
Om Prakash Goenka (HUF)		(1,670,875)				(1,670,875)
Sudhir Goenka		-				
Sudhir Goenka			(700,000)			(700,000)
Bimala Devi Goenka		-				
Bimala Devi Goenka			(3,003,875)			(3,003,875)
Jivesh Goenka		-				
Jivesh Goenka		(2,813,125)				(2,813,125)
Prnav Goenka						

Prnav Goenka			(1,847,125)			(1,847,125)
Ambica Goenka			-			-
Ambica Goenka			(3,392,500)			(3,392,500)
Kavitha Goenka			-			-
Kavitha Goenka			(1,278,750)			(1,278,750)
Adithi Goenka			-			-
Adithi Goenka			(91,500)			(91,500)
Jivesh Goenka (HUF)		-	-			-
Jivesh Goenka (HUF)		(1,204,000)	-			(1,204,000)
Amritha Goenka		-	-			-
Amritha Goenka		(351,000)	-			(351,000)
Sanjay Goenka		-	-			-
Sanjay Goenka		(3,890,625)	-			(3,890,625)
Sanjay Goenka (HUF)		-	-			-
Sanjay Goenka (HUF)			(1,674,625)			(1,674,625)
Total	-	-	-	-	-	-
Total (Previous Year)	-	(73,985,375)	(23,794,875)	-	-	(97,780,250)
15. Diminution in Value of Investments						
Ceylone Speciality Fats Pvt Ltd.	-					-
	(68,224,591)					(68,224,591)
Total	-	-	-	-	-	-
Total (Previous Year)	(68,224,591)	-	-	-	-	(68,224,591)
Balances as on 31st March 2016						
16. Investment in Equity Shares						
3F Oil Palm Agro Tech Private Ltd	100,100,000					100,100,000
	(100,100,000)					(100,100,000)
3F Ghana Limited,Ghana.	93,469,384					93,469,384
	(93,469,384)					(93,469,384)
Chakranemi Infrastructure Pvt Ltd	53,651,000					53,651,000
	(53,651,000)					(53,651,000)
Viaton Energy Pvt Ltd.,	66,300,000					66,300,000
	(66,300,000)					(66,300,000)
3F Global Singapore Pte Ltd.,	4,869,220					4,869,220
	(4,869,220)					(4,869,220)
3F Ghana Trading Limited.	23,951,650					23,951,650
	(23,951,650)					(23,951,650)
Ceylone Speciality Fats Pvt Ltd.,	68,224,591					68,224,591
	(68,224,591)					(68,224,591)
3F Fuji Foods Pvt Ltd.,					180,000,000	180,000,000
					(144,000,000)	(144,000,000)
Total	410,565,845	-	-	-	180,000,000	590,565,845
Total (Previous Year)	(410,565,845)	-	-	-	(144,000,000)	(554,565,845)
Particulars	Subsidiary Company Personnel	Key Management Personnel	Relatives of Key Management KMP/	Enterprises / Controlled by Relatives of	Joint Venture Companies	Total
17. Loans and Advances given						
3F Global Singapore Pte Ltd.,	226,407,591					226,407,591
	(156,237,500)					(156,237,500)
Vaiton Energy Pvt Ltd.,	154,727,348					154,727,348
	(154,727,348)					(154,727,348)
Chakranemi Infrastructure Pvt Ltd	6,922,892					6,922,892
	(6,298,849)					(6,298,849)
	388,057,831	-	-	-	-	388,057,831
	(317,263,697)	-	-	-	-	(317,263,697)

18. Loans and Advances Taken						
Bharat Kumar Goenka		1,580,000				1,580,000
Jitendra Goenka		-				-
		2,086,000				2,086,000
Om Prakash Goenka		-				-
		12,780,000				12,780,000
Sita Ram Goenka		-				-
		7,500,000				7,500,000
Sanjay Goenka		-				-
		500,000				500,000
Seema Goenka		-				-
		57,860,000				57,860,000
Shivbhagavan Goenka		-				-
		2,330,000				2,330,000
Sushil Goenka		-				-
		10,930,000				10,930,000
		-				-
Total	-	95,566,000	-	-	-	95,566,000
Total (Previous Year)	-	-	-	-	-	-
19. Advance for Raw materials						
3F Global Singapore Pte Ltd.,	13,172,458					13,172,458
	-					-
	13,172,458	-	-	-	-	13,172,458
Particulars	Subsidiary Company Personnel	Key Management Personnel	Relatives of Key Management KMP/ Relatives of	Enterprises / Controlled by	Joint Venture Companies	Total
20. Receivables from						
3F Ghana Ltd	-					-
	(18,526,485)					(18,526,485)
3F Global Singapore Pte Ltd.,	-					-
	(37,863,346)					(37,863,346)
Vaiton Infrastructure Pvt Ltd.,	125,000					125,000
	(125,000)					(125,000)
3F Fuji Foods Pvt Ltd.,		(378,940)	(378,940)		474,120	474,120
3F Investments			(104,506)	104,506		104,506
	(104,506)					
Total	125,000	-	-	104,506	474,120	703,626
Total (Previous Year)	(56,514,831)	-	-	(104,506)	(378,940)	(56,998,277)
21. Payable to						
3F Oil Palm Agro Tech Pvt Ltd	13,592,834					13,592,834
	(7,069,401)					(7,069,401)
3F Global Singapore Pte Ltd.,	-					-
3F Ghana Ltd	-					-
Speciality Rubbers Pvt Ltd	-			64,682,504		64,682,504
	-			(44,582,504)		(44,582,504)
Samyak Udyog Plastics Pvt Ltd.,				-		-
				(500,220)		(500,220)
Smt. Seema Goenka(Rent)			112,500			112,500
			(112,500)			(112,500)
Best Investments (Dividend)				8,634,151		8,634,151
	(1,542,675)		(1,542,675)			
3F Fuji Foods Pvt. Ltd.,			(3,110,394)	(3,110,394)	4,777,803	4,777,803
Total	13,592,834	-	112,500	73,316,655	4,777,803	91,799,792
Total (Previous Year)	(7,069,401)	-	(112,500)	(46,625,399)	(3,110,394)	(56,917,693)

Particulars	Subsidiary Company Personnel	Key Management Personnel	Relatives of Key Management KMP/ Relatives of	Enterprises / Controlled by	Joint Venture Companies	Total
22 .Corporate Guarantee Given to Vaiton Energy Pvt Ltd.,	251,791,038 (612,440,934)					251,791,038 (612,440,934)
3F Global Singapore Pte Ltd.,	456,021,982 (379,800,000)					456,021,982 (379,800,000)
3F Ghana Ltd.,	165,346,977 (316,500,000)					165,346,977 (316,500,000)
Total	873,159,996	-	-	-	-	873,159,996
Total (Previous Year)	(1,308,740,934)	-	-	-	-	(1,308,740,934)
23. Deposits held by Sushil Goenka		2,015,000				2,015,000
Bharat Kumar Goenka		-				-
		640,000				640,000
Jitendra Goenka		-				-
		625,000				625,000
Jivesh Goenka		-				-
		118,000				118,000
Om Prakash Goenka		-				-
		155,000				155,000
Shivbhagavan Goenka		-				-
		276,000				276,000
Sita Ram Goenka		-				-
		335,000				335,000
Sanjay Goenka		-				-
		68,000				68,000
Total	-	4,232,000	-	-	-	4,232,000
Total (Previous Year)	-	-	-	-	-	-
24. Interest Receivable from Subsidiaries						
3F Global Singapore Pte Ltd.,	4,784,872 (16,505,555)					4,784,872 (16,505,555)
Chakranemi Infrastructure Pvt Ltd	680,588 -					680,588 -
Total	5,465,460	-	-	-	-	5,465,460
Total (Previous Year)	(16,505,555)	-	-	-	-	(16,505,555)
25. Interest Payable to						
Bharat Kumar Goenka		175,154				175,154
Jitendra Goenka		-				-
		219,217				219,217
Om Prakash Goenka		-				-
		218,901				218,901
Sita Ram Goenka		-				-
		114,842				114,842
Sanjay Goenka		-				-
		12,273				12,273
Seema Goenka		-				-
		4,527,169				4,527,169

Shivbhagavan Goenka		230,807				230,807
Sushil Goenka		218,958				218,958
Jivesh Goenka		11,886				11,886
Specaility Rubber Pvt Ltd.,	(9,956,784)		(9,956,784)	2,412,923		2,412,923
Total	-	5,729,207	-	2,412,923	-	8,130,244
Total (Previous Year)	-	-	-	(9,956,784)	-	(9,956,784)
Particulars	Subsidiary Company Personnel	Key Management Personnel	Relatives of Key Management KMP/ Relatives of	Enterprises / Controlled by	Joint Venture Companies	Total
26. Share Capital in Company held by Sitaram Goenka (Indl)		10,151,330 (10,151,330)				10,151,330 (10,151,330)
Sitaram Goenka (HUF)		4,956,440 (4,956,440)				4,956,440 (4,956,440)
Sushil Goenka (Indl)		12,042,800 (12,042,800)				12,042,800 (12,042,800)
Sushil Goenka (HUF)		2,812,780 (2,812,780)				2,812,780 (2,812,780)
Shivbhagavan Goenka(Indl)		7,191,840 (7,191,840)				7,191,840 (7,191,840)
Shivbhagavan Goenka (HUF)		3,167,900 (3,167,900)				3,167,900 (3,167,900)
Bharat Kumar Goenka(Indl)		4,971,550 (4,971,550)				4,971,550 (4,971,550)
Bharat Kumar Goenka(HUF)		4,074,550 (4,074,550)				4,074,550 (4,074,550)
Om Prakash Goenka (Indl)		8,369,640 (8,369,640)				8,369,640 (8,369,640)
Om Prakash Goenka (HUF)		1,935,170 (1,935,170)				1,935,170 (1,935,170)
Jitendra Goenka (Indl)		2,142,770 (2,142,770)				2,142,770 (2,142,770)
Jitendra Goenka (HUF)		1,182,660 (1,182,660)				1,182,660 (1,182,660)
Jivesh Goenka (Indl)		2,723,270 (2,723,270)				2,723,270 (2,723,270)
Jivesh Goenka (HUF)		1,256,320 (1,256,320)				1,256,320 (1,256,320)
M/S. Best Investment		(6,167,250)		6,167,250 (6,167,250)		6,167,250
Sanjay Goenka(Indl)			2,544,420 (2,544,420)			2,544,420 (2,544,420)
Sanjay Goenka (HUF)			2,710,470 (2,710,470)			2,710,470 (2,710,470)
Ambica Goenka			1,952,330 (1,952,330)			1,952,330 (1,952,330)
Ashih Goenka			2,869,250 (2,869,250)			2,869,250 (2,869,250)
Ashih Goenka (HUF)			290,940 (290,940)			290,940 (290,940)
Seema Goenka			2,815,850	-		

		2,815,850 (2,815,850)	-			(2,815,850)
Sudha Goenka			3,714,900 (3,714,900)			3,714,900 (3,714,900)
Tapesh Goenka			2,160,400 (2,160,400)			2,160,400 (2,160,400)
Tapesh Goenka(HUF)			1,490,670 (1,490,670)			1,490,670 (1,490,670)
Bimala Devi Goenka			3,553,980 (3,553,980)			3,553,980 (3,553,980)
Amritha Goenka			568,080 (568,080)			568,080 (568,080)
Kaviitha Goenka			1,083,240 (1,083,240)			1,083,240 (1,083,240)
Pranav Goenka			1,135,770 (1,135,770)			1,135,770 (1,135,770)
Pranav Goenka(HUF)			700,000 (700,000)			700,000 (700,000)
Sudhir Goenka			416,000 (416,000)			416,000 (416,000)
Sudhir Goenka (HUF)			756,190 (756,190)			756,190 (756,190)
Aditi Goenka			148,250 (148,250)			148,250 (148,250)
Others			-			-
			-			-
Total	-	69,794,870	26,094,890	6,167,250	-	102,057,010
Total (Previous Year)	-	(69,794,870)	(26,094,890)	(6,167,250)	-	(102,057,010)

34) JOINT VENTURE DISCLOSURE

The Company has 45% exposure in its joint venture company 3F Fuji Foods pvt ltd incorporated in India. The Company's share (at 45%) of the Capital commitments of 3F Fuji Foods Pvt Ltd at the Balance Sheet Date works out to Rs.2,79,032/- (Rs.2,85,28,451/-).

The interest of the Company (at 45%) in the aggregate amount of the assets, income and expenses of 3F Fuji Foods Pvt Ltd was as follows:

PARTICULARS	As at 31 March 2016	As at 31 March 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	180000000	144000000
Reserves and surplus	(38636822)	(7072327)
Share application money pending allotment		0
	141363178	136927673
Non - Current Liabilities		
Long-Term Borrowings	248252381	119986564
Long-Term Provisions	1056780	156868
	249309161	120143432
Current liabilities		
Shortterm Borrowings	2250000	
Trade Payables	1968908	4709581
Other Current Liabilities	14150945	22502249
Shortterm Provisions	51608	562263
	18421461	27774093
TOTAL	409093799	284845198

ASSETS		
Fixed Assets		
Tangible Assets	369586640	18788287
Intangible Assets	9131	5818
Capital Work In Progress		245658672
Defferred Tax asset(net)		48472
Long Term Loans and advances	1118737	8606325
	370714508	273107574
Current assets		
Inventories	9298557	4524774
Trade Receivables	2162485	1399678
Current Investments	3610179	4971354
Cash and Bank Balances	7981930	670111
Short term Loans and advances	14895928	171707
Other Current Assets	430212	0
	38379292	11737624
	409093799	284845198

Performance of the Company:

PARTICULARS	As at 31 March 2016	As at 31 March 2015
Income		
Revenue from operation	25205475	1514748
Other Income	1714456	3760434
Total revenue	26919931	5275182
Expenses		
Cost of Material Consumed	5209840	-
Purchase of Traded goods	18506987	6041877
Changes in Inventories of Stock in Trade	481949	(4524774)
Employee benefits	6707150	368036
Depreciation and amortisation	8249696	221552
Finance Cost	4116142	76744
Other expenses	15164189	8056062
Total expenses	58435953	10239496
Loss before tax	(31516023)	(4964314)
Tax expense		
-Current tax		877811
-Deferred tax	48472	48472
-Taxes Paid for earlier years		2831
Loss for the period	48472	832169
Loss after Tax	(31564494)	(5796483)

35. DISCLOSURES REQUIRED BY ACCOUNTING STANDARD-15 (REVISED)- EMPLOYEE BENEFITS

a) <u>Reconciliation for present value of obligations</u>	Gratuity
Present value of obligations as at beginning of year	33436746
Interest Cost	2674939
Current Service Cost	4132027
Benefits paid	(1995725)
Actuarial loss on obligation	(1218191)
Present value of obligations as at end of year	37029796
b) <u>Reconciliation for Fair Value of Plan Assets</u>	
Fair value of plan assets at beginning of year	19888403
Expected return on plan assets	1690514
Contributions	6776767
Benefits paid	(1995725)
Actuarial gain on plan assets	150321
Fair value of plan assets at the end of year	26510280
c) <u>Expenses Recognised in statement of Profit & Loss a/c</u>	
Current Service cost	4132027
Interest Cost	2674939
Expected return on plan assets	1690514
Net Actuarial loss recognised in the year	(1368512)
Expenses to be Recognised in the profit & loss	3747940
d) <u>Net Liability Recognised in the Balance Sheet</u>	
Present value of obligations as at the end of year	37029796
Fair value of plan assets as at the end of the year	26510280
Funded status	10519516
Net Liability Recognised in the Balance Sheet	10519516
e) <u>Actuarial Assumptions</u>	3/31/2016
Discount Rate	8.00%
Salary Escalation	7.00%
Attrition rate	1-3%
Expected return on plan assets	8.00%
Mortality	LIC 94-96
	Mortality Rates

36

a) During the year 2014-15, Asia Pacific Commodities Ltd(APCL) was amalgamated with the company(3F Industries Limited) under the scheme of amalgamation approved by the Honble High court of Hyderabad for state of Telengana and Andhra pradesh W.e.f 01.4.02014

(b) Pending completion of the relevant formalities for transfer of some of the assets and liabilities acquired pursuant to the scheme in the name of the company, such assets and liabilities continue to be in the name of the erstwhile Asia Pacific Commodities Limited.

A) Loans and advances include an amount of Rs.4180.58 Lakhs being amount given as inter corporate deposit u/s 186 of the Companies Act, 2013 to the following persons and body corporates:

Name of the Company	Vaiton Energy Pvt Ltd.,	**3F Global Singapore Pte Ltd.,	Chakranemi Infrastructure Pvt Ltd	Shaswat Agro Trading Co.,	Shree Ganesh Enterprises
Amount of Advance as on 31/03/2016	154727348	226407591	6922892	20000000	10000000
Maximum Balance during the Year	154727348	613572500	6298849	20000000	10000000
% of Shares held by 3FIL as on 31/03/2016	51%	100%	100%	NA	NA
Date of Advance	Various Dates	Various Dates	Various Dates	Various Dates	Various Dates
Interest rate per annum	NIL	10%	11%	11%	11%
Security	NA	unsecured	unsecured	unsecured	unsecured
Purpose of Advance	To meet long term requirements	To meet working capital requirements	To meet Project work requirements	To meet working capital requirements	To meet working capital requirements
Tenor	NA	One Year	NA	NA	NA

** The company has not charged any interest on its subsidiary "Viaton energy Pvt Ltd.,during the financial year.

B) List of Corporate Guarantees which are covered u/s 186 of the Companies Act, 2013

Name of the Company	Vaiton Energy Pvt Ltd.,	Vaiton Energy Pvt Ltd.	,3F Global Singapore Pte Ltd.,	3F Ghana Ltd.,
Amount of Corporate guarantee	Rs.90000000	Rs.150000000	USD 11700000	USD 5000000
Amount of Corporate Guarantee given as on 31/03/2016	Rs.82800000	Rs. 168991038	Rs.456021982	Rs.165346977
Date of Corporate guarantee	Various Dates	Various Dates	Various Dates	Various Dates
Security	unsecured	unsecured	unsecured	unsecured
Purpose of Guarantee	To meet working capital requirements	To meet working capital requirements	To meet working capital requirements	To meet working capital requirements
Tenor of corporate guarantee	On Closer of Loan	On Closer of Loan	On Closer of Loan	On Closer of Loan

38. The balances shown in personal accounts are subject to confirmation/reconciliation by respective parties. In the opinion of the management, all the amounts stated under sundry debtors and loans and advances are recoverable at the values at which they are stated.

39. Previous year figures have been re-grouped wherever necessary.

40.Paise have been rounded off to the nearest rupee.

Independent Auditor's Report

To the Members of **3F INDUSTRIES LIMITED, TADEPALLIGUDEM**

Report on Consolidated Financial Statements:

We have audited the accompanying consolidated financial statements of 3F Industries Limited (the "Holding Company") and its domestic and overseas subsidiaries (collectively referred to as "the Group") and its jointly controlled entity, comprising of the Consolidated Balance sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms with the requirement of the Companies Act, 2013("the Act"), that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Jointly controlled entity company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting the frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, and its jointly controlled entity as at 31st March, 2016, and their consolidated Profit and their consolidated cash flows for the year ended on that date.

Other Matters

- (a) We did not audit the financial statements / financial information of Five Indian subsidiaries and Ten Foreign subsidiaries, whose financial statements / financial information reflect total assets of Rs. 346,81,81,365/- as at 31st March, 2016, total revenues of Rs. 465,01,73,388/-, and net cash flows amounting to Rs. 8,95,57,604/- for the year ended on that date, as considered in the consolidated financial statements. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.
- (b) We did not audit the financial statements / financial information of 3F Fuji Foods Private Limited (a jointly controlled entity), whose financial statements / financial information reflect total assets of Rs. 40,89,25,197 /- as at 31st March, 2016, total revenues of Rs. 2,52,05,475 /-, and net cash flows amounting to Rs. 73,11,819 /- for the year ended on that date, as considered in the consolidated financial

statements. These financial statements/financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid jointly controlled entity, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statements/financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies and jointly controlled entity incorporated in India, none of the directors of these entities is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Companies Act;
 - f) With respect to adequacy of the Internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our Report in "Annexure A", which is based on the auditors' reports of the Holding company and subsidiary companies incorporated in India.

- g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its jointly controlled entity -- Refer Note 24 to the Consolidated financial statements;
 - ii. The Group and its jointly controlled entity, wherever applicable has made provision, as required under the applicable law and accounting standards, for any material foreseeable losses, if any, on long term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its Subsidiaries and its jointly controlled entity incorporated in India.

For BRAHMAYYA & Co
Chartered Accountants
Firm Registration. No. 000513S

(T. V. Ramana)
Partner
(ICAI Membership. No. 200523)

Place: Tadepalligudem

Date: 22nd august 2016

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of 3F Industries Limited ("the Holding Company") and its subsidiaries incorporated in India, as of 31 March 2016 in conjunction with our audit of the consolidated financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its Subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its Subsidiaries and its jointly controlled entity, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid reports under section 143(3)(i) of the Act on the adequacy and operating effectiveness of internal financial controls over financial reporting in so far as it relates to five subsidiary companies incorporated in India, is based on the corresponding reports of auditors of such companies incorporated in India.

Our opinion on the Company's adequacy of Internal Financial controls over financial reporting is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

For Brahmayya & co.,
Chartered Accountants
Firm Registration No. 000513S

Place: Tadepalligudem
Date: 22nd August, 2016

(T.V. Ramana)
Partner
ICAI Membership No. 200523

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2016

(Rs.)

PARTICULARS	Notes	As at 31st March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
Share Capital	2	104566480	104566480
Reserves and Surplus	3.1	2296155542	1914916926
Capital Reserve on Consolidation		49000	
Minority Interest	3.2	37814285	44599650
		2438585307	2064083056
(2) Non-Current Liabilities			
Long-term Borrowings	4	1422197522	1493057053
Deferred Tax Liability (Net)	5	504845235	522000987
Other Long-term liabilities	6	289013685	151015947
Long-term Provisions	7.1	241590531	205864594
		2457646973	2371938581
(3) Current Liabilities			
Short-term Borrowings	8	2545527042	1635274928
Trade Payables	9.1		
Due to micro, small and medium enterprises		29636	
To Others		4168453835	3426014361
Other Current Liabilities	9.2	687688872	769429821
Short term Provisions	7.2	100382621	117906748
		7502082006	5948625858
TOTAL		12398314286	10384647495
II. ASSETS			
(1) Non current Assets			
Fixed Assets	10		
Tangible Assets	10.1	4632043517	4127753291
Intangible Assets	10.2	19260966	1165891
Good Will on Consolidation		80742855	69792110
Capital Work in Progress	10.3	232461880	444570837
		4964509218	4643282129
Non-current Investments	11	6953500	125114354
Long term Loans and Advances	12.1	588079899	541738035
Other Non Current Assets	13.2	51725	51725
		595085124	666904114
2) Current Assets			
a) Current Investments	11.1	3610179	4971354
a) Inventories	14	3679061133	3184964810
b) Trade Receivables	13.1	1788951938	880396621
c) Cash and Cash Equivalents	15	520329989	221124533
d) Short term Loans and Advances	12.2	796113697	718948711
e) Other Current Assets	13.2	50653009	64055224
f) Misc. Expenses to the extent not written off			
		6838719946	5074461253
TOTAL		12398314286	10384647495
Notes Forming part of the consolidated Financial Statements	1		0
For and on behalf of the Board		As per report of even date	
		For BRAHMAYYA & Co., Chartered Accountants (Firm Regn. No. 000513S)	
S.B.Goenka Director	O.P.Goenka Director	T.V. Ramana Partner Membership No: 200523	
S.Rangarajan VP- Finance & Company Secretary Chennai Date : 22/08/2016	R.V.S.S.Prasada Rao Chief Financial Officer	Vijayawada Date : 22/08/2016	

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

SHARE CAPITAL	As at 31st March 2016	
	GROUP COMPANIES	JOINT VENTURE
Authorised Shares: 1,80,00,000 (31st March 2015: 1,80,00,000) 'Equity shares of Rs.10 /- each	180000000	
	180000000	
Issued Shares 1,04,56,725 (31st March 2015: 1,04,56,725) 'Equity shares of Rs.10 /- each	104567250	
	104567250	
Subscribed and fully paid up shares 1,04,56,648 (31st March 2015; 1,04,56,648) 'Equity shares of Rs.10 /- each fully paid up	104566480	
	104566480	

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting Period	"As At 31st"March 2016"	
	No.	Rs.
Equity Shares		
At the beginning of the period	10456648	104566480
Add: Fresh Issue during the year-Right Issue		
Less: Buy Back of Shares during the year		-
Outstanding at the end of the period	10456648	104566480
b. Shareholders holding more than 5% shares	% of Holding	No. Shares
a) Shri . Sushil Goenka	11.52%	1204280
b) Shri. Sita Ram Goenka	9.71%	1015133
c) Shri Om Prakash Goenka	8.00%	836964
d) Shri .Shiv Bhagwan Goenka	6.88%	719184
e) Best Investments pte Ltd.,	5.90%	616725
	42.00%	4392286

1. During the year 2013-14, the holding Company 3F Industries Limited had bought back 9,60,000 shares @Rs.10/- each at a premium of Rs. 115/- each

RESERVES AND SURPLUS	As at 31st March 2016	
	GROUP COMPANIES	JOINT VENTURE
<u>Capital Reserves</u>		
Capital Redemption Reserve		
Opening Balance	34824903	-
	-	-
Securities Premium		
Opening Balance	-	-
Add: Issued during the year -Right Issue	91991145	-
Debenture Redemption Reserve	10000000	
<u>General Reserve</u>		
Balance as per the last Financial Statements	182734589	
Add : Amount transferred from		
Surplus Balance in the Statement of Profit And Loss	27265411	
Stock Reserve on Unrealised Profits	3104454	
Closing Balance	213104454	
Surplus/(Deficit) In The Statement of Profit And Loss		
Balance as per the last Financial Statements	1692404790	(7072327)
Add: Balance in surplus account of APCL on		
account of Scheme of Amalgamation		
Profit for the year	539758055	-
Profit /(Loss) from Joint Venture	(29583089)	
Foreign Currency Transaction Reserve	(104038637)	
Less : Appropriations		
Proposed Final Equity Dividend		12780957
Interim Dividend		52283240
Tax on Distributed Profits		
Transfer to General Reserve		27265411
Stock Reserves on Unrealised Profits		3104454
Exchange equalisation/ Prior Year adjustments		49799690
Add: Excess provision of Tax on Distributed		
profits of earlier years credited back		
Total Appropriations		145233752
Net Surplus In Statement Of Profit And Loss	1982890456	(36655416)
Total Reserves And Surplus Taken To Balance Sheet	2332810958	(36655416)

Previous year figures are not comparable with Current year figures on account of Company opting exemption for not consolidating Foreign subsidiaries in the Financial year 2014-15, vide Ministry of Corporate Affairs notification no.GSR 37(E) dated 16/01/2015.

MINORITY INTEREST
NOTE-3.2

DETAILS	As at 31st March2016	As at 31st March2015
Share Capital		
Vaiton Energy Pvt Ltd., consisting of No. Shares 6370000 of Rs. 10/- each	63700000	63700000
Chakranemi Infrastructure Pvt Ltd., consisting of No.Shares 4900 of Rs. 10/- each		49000
Profit & Loss Account	(25885715)	(19149350)
TOTAL	37814285	44599650

During the financial year 2015-16, the shareholders having minority interest in Chakranemi Infrastructure Private Limited have transferred beneficial ownership in the entire shares held by them to the holding company "3F Industries Limited". Hence for the purpose of consolidation, Chakranemi Infrastructure Private Limited is considered as a wholly owned subsidiary and minority interest as at 31st March 2015, has been transferred to capital reserve.

Note - 5

Deferred Tax Liability (Net)	As at 31st March2016		
	Group Companies	Joint Venture	Total
Deferred Tax Liability			
Fixed assets: Difference between Tax depreciation and depreciation/amortisation charged for the financial reporting	527123164		527123164
Others	-		-
	42059		42059
Gross deferred tax liability	527165223	-	527165223
Deferred tax asset			
Disallowances U/s.43B of Income Tax Act 1961	18202746		18202746
Provision for doubtful debts and advances	3720360		3720360
Disallowances U/s.40(a)(ia)	396882		396882
Gross Deferred tax asset	22319988		22319988
Net Deferred Tax Liability/(Assets)	504845235	-	504845235

NOTE-4

LONG TERM BORROWINGS:	As at 31st March 2016				As at 31st March 2016			
	Non-Current Group Companies	Joint Venture	Group Companies	Current	Joint Venture	Non Current	Total	Current
Term Loans								
Indian rupee loan from banks (secured)	497176184	248252381	23073046	113625316		988452474	113625316	
Foreign Currency loan from banks (Secured)	199763705		126658525	231139132		101580000	231139132	
Other Term Loans	10883584	-	6106173	4204285		6564909	4204285	
: Vechicle Loans	707823473	248252381	155837744	348968733	-	1096597383	348968733	
Others:								
Deferred sales tax loan (Unsecured)								
Deferred Sales Tax - I	33137858		10643001	14089815		43780859	14089815	
(Repayable with effect from Financial Year 2014 - 15)	75527700		-			75527700		
Deferred Sales Tax - I (APCL) # (Refer Note No.32)								
(Repayable with effect from Financial Year 2019 - 20)	134510110		-			134510110		
Deferred Sales Tax - II								
(Repayable with effect from Financial Year 2022 - 23)	222946000		69682000	70521000		142641000	70521000	
Deposits (unsecured)								
Public	466121668					80325001		
Total Amount	396459669	84610815						
The above amount includes	1173945141	248252381	236162745	433579548		1493057052	433579548	
Secured borrowings	707823473	248252381	155837744	348968733		1096597383	348968733	
Unsecured borrowings	466121668					80325001		
Amount disclosed under the head	396459669	84610815						
"Other current liabilities"(Note 9.2)			236162745	433579548			433579548	
Net Amount	1173945141	248252381				1493057053		

OTHER LONG TERM LIABILITIES:**As at 31st March 2016**

	GROUP COMPANIES	JOINT VENTURE	TOTAL
Trade payables			
Total			
Others			
Trade Deposits	21711533	-	21711533
Unsecured Loans	267302152		267302152
Total	289013685	-	289013685

NOTE-7.2

PROVISIONS	As at 31st March 2016		As at 31st March 2015			
	Long Term		Short Term	Short Term	Total	
	Group Companies	Joint Venture	Group Companies	Joint Venture	Long Term	Short term
Provision for employee benefits:						
Provision for Gratuity	11251919	305651	1916227	562263	14864594	2569932
Provision for leave benefits	293897		12462366		-	6428124
Provision for compensated absences	-	751129	-	-	-	-
	11545816	1056780	14378593	562263	14864594	8998056
Other Provisions:						
Provision for Income tax	228987935		80630600		191000000	77445252
Proposed equity dividend			-			26141620
Provision for Dividend Tax			5321820			5321820
	228987935	-	85952420	-	191000000	108908692
	240533751	1056780	100331013	562263	205864594	117906748

NOTE-8

SHORT TERM BORROWINGS	As at 31st March 2016		
	Group Companies	Joint Venture	Total
Cash credit from Banks (Secured) @	499187759	2250000	501437759
Packing Credit From Banks (Secured) @	529103268		529103268
Foreign Bills Payable Against Buyer's Credit (Secured)@	941914587		941914587
Unsecured Loans			
from Related Parties	64682504		64682504
from Others	264315924		264315924
Deposits			
: from Directors	42320000		42320000
: from Public and share holders	106187000		106187000
Loans:			
: from Directors	95566000		95566000
	2543277042	2250000	2545527042
The above amount includes			
Secured borrowings	1970205614	2250000	1972455614
Unsecured borrowings	107002504	-	107002504

OTHER CURRENT LIABILITIES	As at 31st March2016		
	Group Companies	Joint Venture	Total
9.1 Trade payables			
Due to micro, small and medium enterprises	29636	-	29636
To Others	4166698281	1755554	4168453835
9.2 Other Liabilities:			
Current maturities of long Term Borrowings (Refer Note No. 4.2)	236162745		236162745
Interest accrued and due on borrowings	21832216	-	21832216
Interest accrued but not due on borrowings	47333938	1175454	48509392
Advance from customers	66138518		66138518
Accrued Salaries and Benefits	73500081	180241	73680322
Staff Security Deposits	65000		65000
Statutory Dues	89839185	828112	90667297
Unclaimed Dividend	8705920		8705920
Unclaimed Matured Deposits	9093000		9093000
Forward Premium Payable	-		-
Payable to Related Parties	-		-
Others	120867324	11967138	132834462
	673537927	14150945	687688872
	4840236208	15906498	4856142706

NOTE - 11

NON-CURRENT INVESTEMENTS	As at 31st March2016		
	Group Companies	Joint Venture	Total
(a) Trade - Unquoted Investments in Equity Instruments of Subsidiary Companies :- Joint Ventures	127700 -		127700 -
Total (a)	127700	-	127700
(b) (i) Non - Trade Quoted Investments in Mutual Funds :-	6564600		6564600
Total (b)(i)	6564600	-	6564600
(b) (ii) Non Trade - Unquoted Investments in Government or trust securities :- i) National Saving Certificates	261200		261200
Total (b)(ii)	261200	-	261200
Total (b)	6825800	-	6825800
TOTAL (a+b)	6953500	-	6953500

Current Investments	As at 31st March2016		
	Group Companies	Joint Venture	Total
Other Investments -Non Quoted			
Investment in Brila Sunlife Cash Plus		3610179	3610179
Less: Provision for diminution in value of investments			
Total		3610179	3610179
Aggregate amount of : quoted investments			
: market value		-	
Aggregate provision for diminution in value of investments		-	

LOANS AND ADVANCES	NOTE 12.2				NOTE 12	
	As at 31st March2016				As at 31st March2015	
	Non-Current		Current		TOTAL	
	Group Companies	Joint Ventruer	Group Companies	Joint Ventruer	Non-Current	Current
Capital Advances						
Secured, considered good						
Unsecured, considered good	65303802	152839	-		72567584	-
(A)	65303802	152839	-	-	72567584	-
Security Deposit						
Secured, considered good						
Unsecured, considered good	75214525	965898	45808	-	62260407	27245
Doubtful	-					
	75214525	965898	45808	-	62260407	27245
Provision for doubtful security deposit						
(B)	75214525	965898	45808	-	62260407	27245
Loans and advances to related parties						
Unsecured, considered good (Refer Note No :)	-		209924			-156445916
Loans and advances						
Intercorporate Deposits	-		-			
Unsecured, considered good	-		95670904			25000000
(C)	-	-	95880828			181445916
Advances recoverable in cash or Kind						
Secured, considered good						
Unsecured, considered good	508554		96819553	112065	2417385	71938293
Doubtful	508554	-	96819553	112065	2417385	71938293
Provision for doubtful advances						
(D)	508554	-	96819553	112065	2417385	71938293
Other Loans and Advances						
Advance payment of Direct Taxes	217511501		56816260		178497401	58206747

Income Tax deducted at source	15717395		2526531		15367180	5592369
MAT Credit Entitlement	2051320		98425801		4783809	130400160
Claims Receivables	-		13870452	-	3721052	
Prepaid expenses	298350		19810031	59643	-	15744051
Balances with statutory/ 'Government authorities	210355715		369887406	-	205844269	229225927
Income Tax Refund Receivable	-		3918181		-	5773491
Income Tax Paid Underprotest	-		14610503		-	8255193
Dividend Tax Refund Receivable	-	-	8606415		-	8606415
Advance payment of Fringe Benefit Tax	-	-	-		-	11852
(E)	445934281	-	588471580	59643	404492659	465537257
Total [A+B+C+D+E]	586961162	1118737	781217769	171708	541738035	718948711

TRADE RECEIVABLES							NOTE-13.1
	As at 31st March 2016			As at 31st March 2017			
	Non-Current		Current		TOTAL		
	Group Companies	Joint Venture	Group Companies	Joint Venture	Non-Current	Current	
Secured, considered good							
Unsecured, considered good							
Less than 6 Months from the due date for Payment:			1721551137		-	757349101	
More than 6 Months from the due date for Payment:			67388327		-	123047520	
Doubtful			10750000			-	
	-	-	1799689464	-	-	880396621	
Provision for doubtful receivables	-	-	10750000	-	-	-	
	-	-	1788939464	-	-	880396621	
Total	-	-	1788939464	-	-	880396621	

NOTE -13.2

OTHER ASSETS						
	As at 31st March 2016			As at 31st March 2015		
	Non-Current Group Companies	Joint Venture	Current Group Companies	Joint Venture	TOTAL Non-Current	Current
Non-current bank balances						
(A)						
Unamortized expenditure						
(B)						
Others						
Interest accrued on fixed deposits	-		8429564		-	5044540
Interest accrued on Others	-		16530282	-	-	15636850
Interest accrued on Loans to Subsidiary Companies	-		-		-	16505555
Export Incentives Receivable	-		-		-	-
Deferred Forward Premium	-		-		-	10511287
Foreign Currency Receivable	-		-		-	-
Prepaid Expenses	51725		25262951	-	51725	16356992
(C)	51725	-	50222797	-	51725	64055224
Total [A+B+C]	51725	-	50222797	-	51725	64055224

NOTE - 14

INVENTORIES	As at 31st March2016		
	GROUP COMPANIES	JOINT VENTURE	TOTAL
Raw materials	1997051837	5255732	2002307569
Work-in-progresss			
: At Cost	697029550		697029550
Finished goods	-		-
: At Cost	750357119		750357119
: At Market Value	34744734		34744734
Stock in Trade	49981621	4042825	54024446.2
Stores and spares at Cost	140597715	-	140597715
Total	3669762576	9298557	3679061133

NOTE-15

CASH AND CASH EQUIVALENTSAs at 31st March2016						
	Non-Current		Current		TOTAL	
	Group Companies	Joint Ventruer	Group Companies	Joint Ventruer	Non-Current	Current
Cash and Cash Equivalents :						
Balances with Banks:						
On current accounts	-		332911823	659577	-	97739053
Deposits with original maturity of less than 3 months			60700000	-		-
Other Bank Balances :						
Earmarked Balances with Banks						
Unclaimed Dividend						
Margin Money Deposits on FD's						
Deposits with original maturity morethan three months but less than 12 Months						
Cash Credit (Debit Balances)			9364415	-	-	6763264
Packing Credit from Banks (Debit Balances)						
Cheques/drafts on hand						
Cash on hand			9085583	10533	-	5173231
Others (VKGUY Licenses)					-	2575354
			412061821	670111	-	112250903
Other Bank Balances :						
Deposits with original maturity for more than 12 months						Earmarked
Balances with Banks						
Unclaimed Dividend			8718252		-	1555007
Margin Money Deposits on FD's			37800000		-	1650000
For more than 3 months but less than 12 months	-		-			
Margin money deposit			53767986		-	105668623
			100286238			
			-			108873630
Total	-	-	512348059	670111	-	221124533

a. TANGIBLE ASSETS

NOTE - 10

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	UPTO 31st MARCH 2015	ADDITIONS FOR THE YEAR	EXCHANGE DIFFERENCE	DEDUCTIONS FOR THE YEAR	UPTO 31st MARCH 2015	EXCHANGE DIFFERENCE	FOR THE YEAR	ON DEDUCTIONS	AMOUNT CHARGED TO RESERVE	UPTO 31st MARCH 2016	AS AT 31st MARCH 2016	AS AT 31st MARCH 2015
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land	194572177	263000		194835177	0	0	0	0	0	194835177	194572177	
Factory Buildings	170987327	6622068		177609395	76598715	11196077	0	0	87794792	89814603	94388612	
Non Factory Building	108330915	154160		109485075	41382192	6377485	0	0	47559677	61725398	67948723	
Roads	20796102	4513807		25309709	12871455	3733426	0	0	16604881	8704828	7924647	
Plant and Machinery	3371014207	170284030	141529105	3399749132	944106956	192748200	112276464	0	1024578692	2375170440	2426907251	
Furniture&Fittings	14083149	3647496		17730645	9815394	2146827	0	0	11962221	5768424	4267755	
Computers and Data processings units	20579841	12028463	62030	32546274	17604647	2525668	58928	0	20071387	12474887	2975194	
Electrical Installations and Equipment	10224371			10224371	4888448	1521618	0	0	6410066	3814305	5355923	
Office Equipment	15094832	1811900		16906732	12514709	1341571	0	0	13856280	3050452	2880123	
Motor Vehicles	62012246	19587471	5823668	75776049	46186691	7239013	5316941	0	48110763	27665286	15825555	
Ships	4333165	0		4333165	4333164	0	0	0	4333164	1	1	
Grand Total	3993028332	218892195	0	4064505724	1170304371	228829885	117652333	0	1281481923	2783023802	2822723962	
3F OIL PALM AGRO TECH												
Land	41983524	3582225		45565749	0					45565749	41983524	
Buildings	75122272			75122272	24984935	4555471			29540406	45581866	50137337	
Computers	4761287	359801		5121088	4243773	419088			4662861	458227	517514	
Vehicles	19445595		527392	18918203	9419017	3272731	526314		12165434	6752769	10026578	
Plant and Machinery	275099943	26010		275125953	75237566	10639923			85877489	189248464	199862377	
Furniture and Fixtures	19007898	1551910	0	20559808	13782850	28598630			16642480	3917328	5225048	
Grand Total	435420519	5519946	0	440413073	127668141	21746843	526314		148888670	291524402	307752377	
Previous Year	418231921	18303922		435420519	102486909	23768566						
VAITON ENERGY												
LAND	22048999			22048999	0					0	22048999	22048999
BUILDINGS - NONFACTORY	32507469	769214		33276683	636538	516856			1150394	32128289	31879391	
BUILDINGS - FACTORY	174095525	4256428		178351953	6772438	5561300			12333738	166018215	167323087	
PLANT & MACHINERY	708049126	20258160		728307286	33790897	25577954			59388851	688338435	674258229	
OFFICE EQUIPMENTS	1704652	100604		1805256	516990	387330			904320	900936	1187682	
COMPUTERS	672868	125000		797868	573519	121656			695175	102693	99349	
FURNITURE & FIXTURES	1644881	7375		1652356	359170	191625			550795	1101561	1285811	
TOOLS & TACKLES	339541	42100		381641	54316	22953			77269	304372	285225	
BOREWELL	91189	0		91189	12025	3197			15222	75967	79164	
CONCRETE MIXER	104650	0		104650	44547	8326			52873	51777	60103	
VEHICLES	4049639			4049639	946933	462758			1409691	2639948	3102706	
D G SET	940635	0		940635	311483	150185			461068	478967	629152	
VIBRATOR	20952	0		20952	9127	1680			10807	10145	11825	
WEIGHBRIDGE	4478160	0		4478160	958753	602763			1559516	2918644	3521407	
Grand Total	950748386	25558881	0	976307267	44981736	33608583			78590319	897716948	905766650	
Previous Year	917959439	33346227		950748385	11952253	33029213			44981736	905766650		

3F GHANA TRADING CO.,																
Land	596718								8120	33323				226103	394722	412668
Plant and Machinery	8415		24107		620825	184660		5046	221	864				6131	2624	3369
Furniture and Fixtures	108795		4395		113190	51634		2306	2306	11108				65048	48142	57161
Office Equipment	22406		905		23311	22406		905						23311	0	0
Computers																
	736334		29747		766081	263746		11552		45295				320593	445488	472588

3F GLOBAL SINGAPORE PTE LTD.,

Furniture and Fixtures	4750		284		5034	4750		284						5034	0	0
Office Equipment	729125		43718		772843	729125		43718						772843	0	0
	733875	0	44002	0	777877	733875		44002	0	0				777877	0	0

3F Fuji Foods Private Ltd.,

Land	17864997														17864997	17864997
BUILDINGS - NONFACTORY	218961	35273484		80955	35411490	40767				499574				491838	34919652	178195
BUILDINGS - FACTORY		60008150			60008150					661292				661292	59346858	0
Plant and Machinery		232067924			232067924					3133388				3133388	228934536	0
Electrical Installations and Equipment		26843397			26843397					880539				880539	25962858	0
Laboratory Equipments		2040703			2040703					67466				67466	1973237	0
Computers	363071	276471			639542	82640				185185				267825	371717	280431
Furniture & Fixtures	260158	994371			1254529	71753				268898				340651	913878	188405
Vehicles		495988			495988					47576				47576	448412	0
Office Equipment	301044	1075257			1376300	24785				519614				544398	831902	276259
	19008232	359075743		80955	378003020	219945				6263532				6434973	371568047	18788287
	13695570	5312662		0	19008232	219945				219945				219945	18788287	18788287
	19008232	359075743		80955	378003020	219945				6263532				6434973	371568047	18788287
	5488769994	690245771	0	148023150	6030992615	1361016698		0		294647074				1537436622	4489355993	4127753296
			0					0						0		

TANGIBLE ASSETS - CONSOLIDATED

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK					
	UPTO 31st MARCH 2015 Rs.	ADDITIONS FOR THE YEAR Rs.	EXCHANGE DIFFERENCE Rs.	DEDUCTIONS FOR THE YEAR Rs.	UPTO 31st MARCH 2016 Rs.	EXCHANGE DIFFERENCE Rs.	FOR THE YEAR Rs.	ON DEDUCTIONS Rs.	AMOUNT CHARGED TO RESERVE Rs.	UPTO 31st MARCH 2016 Rs.	AS AT 31st MARCH 2016 Rs.	AS AT 31st MARCH 2015 Rs.
LAND												
Group Companies	323056030	3845225	-	-	326901255	-	-	-	-	-	326901255	323056030
Joint Venture	17864997	-	-	-	17864997	-	-	-	-	-	17864997	17864997
BUILDINGS- FACTORY												
Group Companies	464731909	21624621	1798889	-	488155369	255560	22797873	-	-	137178763	350976605	311849036
Joint Venture	-	60008150	-	-	60008150	-	661292	-	-	661292	59346858	-
BUILDINGS- NON FACTORY												
Group Companies	162634486	7030187	-	-	169664673	-	10653666	-	-	65540851	104123822	107747301
Joint Venture	218961	35273484	-	80955	35411490	-	499574	48503	-	491838	34919652	178195
PLANT & MACHINERY												
Group Companies	4512559791	268855420	4850997	144763931	4641502277	1438779	241259567	112400386	-	1237367689	3404134588	3318457312
Joint Venture	-	260952023	-	-	260952023	-	4081393	-	-	4081393	256870630	-
COMPUTERS												
Group Companies	26487002	12572666	17731	62030	39015369	9175	3189844	58928	-	25731802	13283567	3654369
Joint Venture	363,071.25	276471	-	-	639542	-	185185	-	-	267825	371717	280431
OFFICE EQUIPMENTS												
Group Companies	19869040	3508864	125372	90894	23412382	89546	2104723	-	-	17327441	6084957	3867320
Joint Venture	301044	1075257	-	-	1376300	-	519614	-	-	544398	831902	276259
FURNITURE & FIXTURES												
Group Companies	37850318	7248358	176346	488610	44786412	58491	5916047	17647	-	31485969	13300444	10825674
Joint Venture	260158	994371	-	-	1254529	-	288898	-	-	340651	913878	188405
VEHICLES												
Group Companies	97979760	22630210	803966	8561198	112852708	508294	14525744	7382521	-	71182480	41670229	29507966
Joint Venture	-	495988	-	-	495988	-	47576	-	-	47576	448412	-
SHIPS												
Group Companies	4333165	-	-	-	4333165	-	-	-	-	4333164	1	1
TOTAL	5668509733	706391294	7773221	154047618	6228826630	2358845	306710996	119887985	-	1596583132	4632043514	4127753291
Group Companies	5649501502	347315551	7773221	153966663	585023611	2358845	300448074	119839482	-	1590148159	4260475468	4108965004
Joint Venture	19008232	359075743	-	80955	378003020	-	6263532	48503	-	6434973	371566047	18788287
Group Companies(2014-15)	4937618837	542076423	9933497	9933497	5469761763	-	185609041	5609170	19826371	1360796753	4108965010	-
Joint Venture(2014-15)	13695570	5312862	-	-	19008232	-	219945	-	-	219945	18788287	-

B) INTANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	UPTO 31st MARCH 2015 Rs.	ADDITIONS FOR THE YEAR Rs.	EXCHANGE DIFFERENCE	DEDUCTIONS FOR THE YEAR Rs.	UPTO 31st MARCH 2016 Rs.	EXCHANGE DIFFERENCE	FOR THE YEAR Rs.	ON DEDUCTIONS Rs.	AMOUNT CHARGED TO RESERVE Rs.	UPTO 31st MARCH 2016 Rs.	AS AT 31st MARCH 2016 Rs.
	UPTO 31st MARCH 2015 Rs.	UPTO 31st MARCH 2016 Rs.	EXCHANGE DIFFERENCE	DEDUCTIONS FOR THE YEAR Rs.	UPTO 31st MARCH 2015 Rs.	EXCHANGE DIFFERENCE	FOR THE YEAR Rs.	ON DEDUCTIONS Rs.	AMOUNT CHARGED TO RESERVE Rs.	UPTO 31st MARCH 2016 Rs.	AS AT 31st MARCH 2015 Rs.
GOOD WILL											
Parent Company	5224903				5224903	1044881		5224903	0	1044979	
Group Companies	0				0				0		
SAP LICENSES	0	21128705			21128705	2038730		2038730	19089975	0	
3F OIL PALM											
COMPUTERS SOFTWARES	1034656	75011		0	940962	56721		997683	111984	9694	
VIATON											
COMPUTERS SOFTWARES	34500				34500	8013		21113	13387	21400	
3F GHANA											
COMPUTERS SOFTWARES	45961		2757		48718	11824	355	12179	36489		

INTANGIBLE ASSETS-CONSOLIDATED

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	UPTO 31st MARCH 2015 Rs.	ADDITIONS FOR THE YEAR Rs.	EXCHANGE DIFFERENCE	DEDUCTIONS FOR THE YEAR Rs.	UPTO 31st MARCH 2016 Rs.	EXCHANGE DIFFERENCE	FOR THE YEAR Rs.	ON DEDUCTIONS Rs.	AMOUNT CHARGED TO RESERVE Rs.	UPTO 31st MARCH 2016 Rs.	AS AT 31st MARCH 2016 Rs.
	UPTO 31st MARCH 2015 Rs.	UPTO 31st MARCH 2016 Rs.	EXCHANGE DIFFERENCE	DEDUCTIONS FOR THE YEAR Rs.	UPTO 31st MARCH 2015 Rs.	EXCHANGE DIFFERENCE	FOR THE YEAR Rs.	ON DEDUCTIONS Rs.	AMOUNT CHARGED TO RESERVE Rs.	UPTO 31st MARCH 2016 Rs.	AS AT 31st MARCH 2015 Rs.
GOOD WILL											
Parent	5224903				5224903	1044881		5224903	-	1044979	
COMPUTER SOFTWARES											
Group Companies	1115117	21203716	2757		954062	2115288	355	3069705	19251835	115094	
Joint Venture	7425	8071			1607	4758		6365	9131	5818	
TOTAL	6347445	21211787	2757		5135593	3165027	355	8300973	19260966	1165891	
Group Companies	6340020	21203716	2757		5133986	3160269	355	8294608	19251835	1160073	
Joint Venture	7425	8071			1607	4758		6365	9131	5818	
Group Companies(2014-15)	6294059				3942388	1186958		5133987	1160072		
Joint Venture(2014-15)		7425			7425	1607		1607	5818		
3F FLUI	7425	8071			1607	4758		6365	9131	5818	
SOFTWARE LICENCE											
	6347445	21211787		0	5135593	3165027	355	8300973	19260966	1165891	

CAPITAL WORK IN PROGRESS CONSOLIDATED

NAME OF THE COMPANY	As at 31st March 2016			As at 31st March 2015		
	GROUP COMPANIES	JOINT VENTURE	TOTAL	GROUP COMPANIES	JOINT VENTURE	TOTAL
3F INDUSTIRES LIMITED	96386916		96386916	80876715		80876715
3F OIL PALM	131111975		131111975	31006095		31006095
VAITON ENERGY	1891873		1891873	3086378		3086378
SIMHAPURI AGRO	302547		302547	81174409		81174409
CHAKRANEMI	2768569		2768569	2768569		2768569
3F FUJI FOODS		-	-		245658672	245658672
	232461880	0	232461880	198912166	245658672	444570837

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	Notes	This Year	(Rs.) Previous Year
INCOME			
Revenue From Operations	16		
Group Companies		20330518570	16279220441
Less: Excise Duty		295877405	276023148
Joint Venture		25205475	1514748
Less: Excise Duty		-	-
Revenue from Operations (Net)		20059846640	16004712041
Other Income	17		
Group Companies		187196406	199066414
Joint Venture		1714456	3760434
		188910862	202826848
Total Revenue		20248757502	16207538889
EXPENSES			
Cost of Raw Materials Consumed	18	11800893471	11493948405
Purchase of Traded Goods		3883557228	1372053624
(Increase)/Decrease in inventories of Finished goods, Work in Process and Traded Goods	19	180799794	(33045002)
Employee Benefits Expenses	20	569215410	434671172
Depreciation and Amortization Expense	21	309876633	187017550
Finance Cost	22	391379436	350923762
Other Expenses	23	2466504793	2036127517
Total Expenses		19602226765	15841697027
Profit /(Loss) Before Tax		646530737	365841862
ADD: Income Tax Excess Provision credited Back		8288351	(6940579)
Less:			
Current Tax		119981785	93877811
MAT Credit Utilised		51212065	
Deffered Tax		(17155751)	91709172
ADD:			
Differential MAT Credit of earlier years now provided		(19237706)	(34543512)
Total Tax Expenses		143088744	144102892
Profit/(Loss) After Tax		503441993	221738970
Less: Minority Interest		(6732970)	(7621462)
Profit/(Loss) attributable to owners of Parent company		510174963	229360432

For and on behalf of the Board

S.B.Goenka
Director

O.P.Goenka
Director

BRAHMAYYA & Co.,
Accountants
No. 000513S)

T.V. Ramana
Partner
Membership No: 200523

S.Rangarajan
VP- Finance & Company Secretary

R.V.S.S.Prasada Rao
Chief Financial Officer

Chennai
Date : 22/08/2016

Vijayawada
Date : 22/08/2016

Revenue from Operations	This Year		NOTE - 16
	Group Companies	Joint Venture	Total
Sale of products:			
Finished goods	17060407852	1421825	17061829677
Traded goods	3150925313	23783650	3174708963
Other operating revenue	20211333165	25205475	20236538640
Incentives (Export)	1735874	-	1735874
Incentives (Sales Tax)	113008496	-	113008496
Insurance Claims Received	4441035	-	4441035
	119185405		119185405
Revenue from operations (gross)	20330518570	25205475	20355724045
Less: Excise Duty	295877405	-	295877405
Revenue from operations (net)	20034641165	25205475	20059846640

NOTE - 16

Other Income	This Year		
	Group Companies	Joint Venture	Total
Interest Income on			
Bank deposits	11037446	375187	11412633
Others	3130974	-	3130974
Dividend income on			
Current Investments	3139789	769889	3909678
Non - Current Investments			
(from Subsidiaries 3F Ghana and 3F Oil Palm)	78737514	-	78737514
Rent received	459966	-	459966
Commission Income	10094873	-	10094873
Processing Charges Received	4986617	-	4986617
Other non-operating income #	75609227	569380	76178607
	187196406	1714456	188910862

# Other Non-operating Income includes:	This Year		
	Group Companies	Joint Venture	Total
Sale/Purchase Commitments & Settlements (Net)	-	-	-
Forex Fluctuation Gain & Loss (Net)	30122346	-	30122346
Unclaimed Balance Credited Back	1275135	-	1275135
Insurance Claims Received	2595975	-	2595975
Storage and Handling	4064686	-	4064686
Income From Agriculture (Net)	239230	-	239230
Other Service Charges Received	1155000	-	1155000
Misc. Scrap Receipts	2355289	538950	24094239
Net gain on Sale of Assets	1640185	30430	1670615
Prior Period Income	10961379	-	10961379
Total	75609225	569380	76178605

NOTE - 18

COST OF RAW MATERIALS CONSUMED	This Year		
	Group Companies	Joint Venture	Total
Inventory at the beginning of the year	1797096776	-	1797096776
Add: Opening Inventory of APCL on account of Scheme of Amalgamation			
Add: Purchases	12143630513	8271996	12151902509
	13940727289	8271996	13948999285
Less: Transfer to Traded Goods	145798245	-	145798245
Less: Inventory at the end of the year	1997051837	5255732	2002307569
Cost of Raw Material Consumed	11797877207	3016264	11800893471

Previous year figures are not comparable with Current year figures on account of Company opting exemption for not consolidating Foreign subsidiaries in the Financial year 2014-15, vide Ministry of Corporate Affairs notification no.GSR 37(E) dated 16/01/2015.

NOTE - 19

PURCHASE OF TRADED GOODS	Group Companies	Joint Venture	Total
Traded Goods Purchases	3865050241	18506987	3883557228

NOTE - 20

(INCREASE)/DECREASE INVENTORY	This Year		
	Group Companies	Joint Venture	Total
[Increase]/ Decrease in Inventories of Finished goods, Work in Progress and Traded goods	180317845	481949	180799794

NOTE - 20

EMPLOYEE BENEFIT EXPENSE	This Year		
	Group Companies	Joint Venture	Total
Salaries, Wages and Bonus	376172675	5145855	381318530
Contribution to Provident and other fund	20379523	737500	21117023
Gratuity expense	3747940	-	3747940
Staff welfare expenses	162208122	823796	163031918
Total	562508260	6707150	569215410

NOTE - 21

DEPRECIATION AND AMORTIZATION EXPENSES	This Year		
	Group Companies	Joint Venture	Total
Depreciation on Tangible assets	300448076	6263532	306711608
Amortization of Intangible Assets	3160267	4758	3165025
Total	303608343	6268290	309876633

NOTE - 22

FINANCE COST	This Year		
	Group Companies	Joint Venture	Total
Interest	298608660	3999181	302607841
Other Borrowing Costs	88654634	116962	88771596
Total	387263294	4116142	391379436

NOTE - 23

OTHER EXPENSES	This Year		
	Group Companies	Joint Venture	Total
Consumption of stores and spares	508244435	-	508244435
Power and fuel	570758273	1278238	572036511
Rent	48828886	3202304	52031190
Repairs and maintenance			
Plant and Machinery	83477516	-	83477516
Buildings	6277151	-	6277151
Others	21826996	899371	22726367
Insurance	19432073	185030	19617103
Rates and Taxes	86765772	326270	87092042
Increase/ (Decrease) of			
Excise Duty on Inventory	2096288	-	2096288
Periodicals & Subscriptions	3335072	-	3335072
Processing Charges	10582438	-	10582438
Maintenance Expenses	32837832	1186721	34024553
Vehicles Maintenance	31560044	-	31560044
Advertising and sales promotion	97292284	277527	97569811
Freight & Handling Expenses	488318877	2203805	490522682
Discount Allowed	33587388	-	33587388
Sales Commission	61254554	-	61254554
Sale&Purchase Commitments & Settlements (Net)	21431429	-	21431429
Travelling and conveyance	87282490	1918728	89201218
Communication costs	12883825	318852	13202677
Security Charges	20461652	574319	21035971
Donations	5087044	-	5087044
CSR Expenditure	6000000	-	6000000
Legal and professional fees	35668902	868531	36537433
Payment to auditors (Refer details below)	5459776	-	5459776
Printing & Stationary	4937776	63055	5000831
Recruitment Expenses	1372707	-	1372707
Bad debts/advances written off	38096497	-	38096497
Provision for Dimintion of Long Term Investments			
Preliminary expenses written off	6000	-	6000
Provision for Doubtful debts	17053156	-	17053156
Loss on sale of Assets	42484	-	42484
Bank Charges	38939453	73772	39013225
Assets Written off	5814817	-	5814817
Miscellaneous expenses	45825325	289059	46114384
	2452839212	13665581	2466504793

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

1.1 Basis of preparation

The 3F Industries limited (Parent) has prepared the group consolidated financial statements by:

Consolidating its accounts and those of its domestic and overseas subsidiaries, in accordance with "Accounting standard 21 consolidated Financial statements" and also reporting

therein its 45% interest in its Joint venture entity "3F FUJI FOODS Pvt.,Ltd.", a company incorporated in India, in in Joint ventures" prescribed by the Companies(Accounting Standards) Rules,2006. accordance with AS27 " Financial Reporting of Investment

The accounts of all the companies taken into these consolidated accounts have been prepared for the year ended 31st March2016.

1.2 Principles of Consolidation

The Consolidated financial statements of the 3F Industries Limited its subsidiary and Joint venture are prepared according to the accounting policies and standards

applicable to them in the countries in which they are incorporated as stated in the " Statements on Accounting Policies" in the respective companies and published

seperately. It is not practicable to use uniform accounting policies in preparing the financial statements.

1.3 Foreign Exchange Transactions

- a) Export sales are initially accounted at the exchange rate prevailing on the date of documentation/ invoicing and the same is adjusted with the difference in the rate of exchange arising on actual receipt of proceeds in foreign exchange.
- b) Earnings in foreign currency other than export sales are accounted for at the exchange rate prevailing on the dates of documentation/invoicing and the same is adjusted with the difference in the rate of exchange arising on actual receipt of proceeds in foreign exchange arising on actual receipt of proceeds in foreign exchange.
- c) Imports of material/capital equipments are initially accounted at the exchange rate prevailing on the date of booking of purchase and the same is adjusted with the difference in the rate of exchange arising on actual payment of bills in foreign exchange.

Assets and Liabilities arising out of foreign exchange transactions, as mentioned above, are translated at the rates of exchange ruling on the date of the Balance Sheet and are suitably adjusted to the appropriate Revenue/Capital account.

- d) Profit or Loss arising on forward exchange contracts are recognized as income or expense over the period of the contract.

CONSOLIDATION CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

PARTICULARS	AMOUNT IN RS.
Cash flow from operating activities	
Profit before tax from continuing operations	576722428
Adjustments for	
Depreciation/amortization on continuing operation	358505267
[profit] on sale of fixed assets	(1683214)
Loss on sale of fixed assets	45048
Net gain on sale of current investments	5814817
Interest expense	290299724
Interest income	(53290472)
Dividend income	(82647192)
Provision For Investments	0
Net (Gain)/ Loss on Foreign currency translations & transactions	(15611705)
Operating profit before working capital changes	1078154701
Movements in working capital:	
Increase/[decrease] in trade payables	(1433213546)
Increase/[decrease] in long-term provisions	(2885477)
Increase/[decrease] in short-term provisions	31113393
Increase/[decrease] in other current liabilities	(102021188)
Increase/[decrease] in other long-term liabilities	(547339)
Decrease/[increase] in trade receivables	1014598413
Decrease/[increase] in inventories	47288079
Decrease/[increase] in long-term loans and advances	(12869375)
Decrease/[increase] in short-term loans and advances	(251903620)
Decrease/[increase] in other current assets	10860752
Cash generated from/[used in] operations	378574793
Direct taxes paid [net of refunds]	122057596
Net cash flow from/[used in] operating activities (A)	256517197
Cash flows from investing activities	
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(515189547)
Proceeds from sale of fixed assets	5910489
Proceeds from current Investments	-
Proceeds from non-current investments	53817484
Purchase of non-current investments	(94647954)
Purchase of current investments	-
Interest received	60024873
Dividends received from current investments	82647192
(Increase)/Decrease in Capital work in progress	-
Net cash flow from/[used in] investing activities (B)	(407437463)
Proceeds from long term borrowings	334284264
Repayment of long term borrowings	(138889658)
Proceeds from short term borrowings	540586867
Interest paid	(327298706)
Dividends Paid	(91205817)
Foreign Exchange Fluctuations	-255828
Proceeds from Increase in Share Capital (including Premium)	38613395
Net cash flow from/[used in] in financing activities [C]	355834517
Net increase/[decrease] in cash and cash equivalents (A+B+C)	204914251
Cash and cash equivalents at the beginning of the year	315415699
Cash and cash equivalents at the end of the year	520329989

33. INFORMATION ABOUT RELATED PARTY RELATIONSHIPS AND TRANSACTIONS:

SI.No.	NATURE OF RELATIONSHIP
1.	<p>Subsidiaries</p> <p>3F Oil Palm Agrotech Pvt. Ltd Simhapuri Agro Products Pvt.Ltd Kottu Oils Private Ltd., Viaton Energy Pvt. Ltd. 3F Global Singapore Pte Ltd., 3F Ghana Limited, Ghana. Ceylone Speciality Fats Pvt., Ltd., Ceylone Edible Oils Pvt . Ltd., Chakranemi Infrastructure Pvt Ltd., 3F Ghana Commodities Limited, Ghana. 3F Ghana Trading Limited. 3F Benin Sarl. 3F Mali Sarl. 3F Burkina Faso Sarl.</p> <p>3F Nigeria Impex Ltd., 3F Senegal Sarl. 3F IVC 3F Vietnam Company Ltd., 3F Fuji Foods Pvt Ltd.,</p>
3.	<p>Key Management Personnel</p> <p>Executive Directors S.B.Goenka O.P.Goenka Bharat Kumar Goenka S.R.Goenka Seema Goenka (W.e.f.19/02/2015) RVSSS Prasada Rao — CFO S.Ranga Rajan — CS James Kobin Rockson Duvaa Padmakar Ekptinobi Samuel Chibuzo</p>
4.	<p>Relatives of Key Management Personnel</p> <p>Sudhir Goenka Sudha Goenka Bimala Goenka Tapesh Goenka Dipendra Goenka Pranav Goenka Aditi Goenka</p> <p>S/o.S.B.Goenka W/o.S.B.Goenka W/o.Bharat Kumar Goenka S/o.Bharat Kumar Goenka S/o.Bharat Kumar Goenka S/o.Sushil Goenka D/o.Sushil Goenka</p> <p>Information received from Oil Palm agro tech As per As18 of FUJi Foods</p>

Ambika Goenka	D/o.Bharat Kumar Goenka
Ashish Goenka	S/o.Sanjay Goenka
Amritha Goenka	W/o. Jivesh Goenka
Kavitha Goenka	W/o. Jitendra Goenka
Sangeetha Goenka	W/o.Sanjay Goenka
Mannan Goenka	S/o.Jitendra Goenka
Chaitanya Goenka	S/o.Jitendra Goenka
Prabha Agarwal	D/o.S.B.Goenka
Sushimta Dalmia	D/o.O.P.Goenka
Vinita Agarwal	D/o.S.R.Goenka
Pragya	D/o.S.R.Goenka
Manasi Goenka	D/o.Sanjay Goenka
Geeta Chowdary	Sister of Directors

5. Enterprises controlled by Key Management personnel/Relatives of KMP

Krishnas Creations	
Bharat Export corporation	
Speciality Rubbers Pvt. Ltd.,	
Ashirvad Enterprises	
Best Investments Pte. Ltd.	
Mikachi Electronics	
Fashion Handloom & Handycrafts	
3F Investments	
Golden Needle Apparels	
Goenka Blom Infrastructure Pvt. Ltd.,	
Raj Syntax Pvt. Ltd.,	
Genetwister Biotech Pvt. Ltd.,	
Forever New Apparels Pvt Ltd.,	
Apostle Trading Consultants Pvt. Ltd.,	
Creative Garments Private Ltd.,	
D.R.Goenka Womens Degree College	
Goenka Infotech Limited	
Simhapuri Agro Products Private Limited	
Viaton Infrastructure Private Limited	
Rameshwar Balakrishna Goenka Trust	
3F Swabhiman Foundation	

Note: Related party relationship is as identified and borne out by the records maintained by the company and relied upon by the auditors accordingly.

Particulars	Fellow Subsidiary Company	Key Management Personnel	Relatives of Key Management Personnel	Enterprises / Controlled by KMP/ Relatives of KMP	Joint Venture Companies	Total
1. Purchase of goods/Services from						
i) Goods						
Woodlands Sunny Foods Pte., Ltd.,	17,166					17,166
II) Stock in Trade						
Woodlands Sunny Foods Pte., Ltd.,	12,450,289					12,450,289
	(3,991,992)					(3,991,992)
Total	12,467,455	-	-	-	-	12,467,455
Total (Previous Year)	(3,991,992)	-	-	-	-	(3,991,992)
2.Sale of goods/Services to						
i) Goods						
3F Fuji Foods Pvt Ltd.,					2,681,037	2,681,037
					-	-
3F Fuji Foods Pvt Ltd., (Consignment sales)					30,788,938	30,788,938
ii) Services						-
3F Fuji Foods Pvt Ltd.,					4,527,001	4,527,001
					(16,448,143)	(16,448,143)
Total	-	-	-	-	37,996,975	37,996,975
Total (Previous Year)	-	-	-	-	(16,448,143)	(16,448,143)
3.Rent paid to						
Fashion Handloom & Handycrafts				108,000		108,000
				(108,000)		(108,000)
S.B.Goenka		(1,000,000)				(1,000,000)
Sushil Goenka		48,000				48,000
		(248,000)				(248,000)
Seema Goenka			1,548,000			1,548,000
			(1,548,000)			(1,548,000)
Sudha Goenka			(600,000)			(600,000)
Sudhir Goenka			(200,000)			(200,000)
						-
Total	-	48,000	1,548,000	108,000	-	1,704,000
Total (Previous Year)	-	(1,248,000)	(2,348,000)	(108,000)	-	(3,704,000)
4.Remuneration paid to						
Shivbhagavan Goenka		28,208,399				28,208,399
		(13,374,755)				(13,374,755)
Om Prakash Goenka		18,266,000				18,266,000
		(8,035,800)				(8,035,800)
Bharat Kumar Goenka		896,600				896,600
		(4,418,200)				(4,418,200)
Sita Ram Goenka		6,220,656				6,220,656
		(9,472,000)				(9,472,000)
Sushil Goenka		6,110,787				6,110,787
		(8,974,209)				(8,974,209)
Jitendra Goenka		2,557,000				2,557,000
		(2,036,000)				(2,036,000)
Jivesh Goenka		2,523,448				2,523,448
		(2,016,000)				(2,016,000)
Seema Goenka		1,090,200				1,090,200

Sanjay Goenka		(126,029) 2,250,000 (1,800,000)	(953,600)			(1,079,629) 2,250,000 (1,800,000)
Shinichi Nakao		1,961,157 (1,409,999)				1,961,157 (1,409,999)
Radhika Purohit		164,700 (118,306)				164,700 (118,306)
Ganesh Kumar Raghunathan		16,258 -				16,258 -
Total		70,265,205	-	-	-	70,265,205
Total (Previous Year)		(51,781,298)	(953,600)	-	-	(52,734,898)
5. Interest paid to Speciality Rubbers Pvt Ltd				2,681,026 (10,108,411)		2,681,026 (10,108,411)
Sushil Goenka		234,726 -				234,726 -
Bharat Kumar Goenka		192,769 -				192,769 -
Jitendra Goenka		237,190 -				237,190 -
Jivesh Goenka		11,886 -				11,886 -
Om Prakash Goenka		241,489 -				241,489 -
Shivbhagavan Goenka		253,363 -				253,363 -
Sita Ram Goenka		123,853 -				123,853 -
Sanjay Goenka		12,876 -				12,876 -
Seema Goenka		5,030,188 -				5,030,188 -
Others		- -	(857,380)			(857,380)
Fuji Oil Asia Pte Ltd.,	1,682,853 (778,408)	- -				1,682,853 (778,408)
Total	1,682,853	6,338,340	-	2,681,026	-	10,702,219
Total (Previous Year)	(778,408)	-	(857,380)	(10,108,411)	-	(11,744,199)
6. Rents Received from 3F Fuji Foods Pvt Ltd.,					- (333,709)	- (333,709)
Total	-	-	-	-	-	-
Total (Previous Year)	-	-	-	-	(333,709)	(333,709)
7. Loans & Advances/Issued/Repaid Speciality Rubbers Pvt Ltd (Paid)				91,850,000 (154,600,000)		91,850,000 (154,600,000)
Bharat Kumar Goenka		400000 -				400,000 -
Seema Goenka		2500000 -				2,500,000 -
Shivbhagavan Goenka		10750000 -				10,750,000 -
Creative Global Services Private Limited		- -		900,000 (5,500,000)		900,000 (5,500,000)
Creative Home Furnishing International Private Ltd.,		- -		- (64,950,000)		- (64,950,000)

Element Seven Garments Private Ltd.,				-		-
Amt Dalmia		23,860,000		(16,850,000)		(16,850,000)
		-				23,860,000
Arunanshu Agarwal		10,000,000				10,000,000
		(41,350,000)				(41,350,000)
Total	-	47,510,000	-	92,750,000	-	140,260,000
Total (Previous Year)	-	(41,350,000)	-	(241,900,000)	-	(283,250,000)
8. Loans/Advances Returns/Received Speciality Rubbers Pvt Ltd (Received)				111,950,000		111,950,000
				(176,116,000)		(176,116,000)
Bharat Kumar Goenka		1980000				1,980,000
Jitendra Goenka		2086000				2,086,000
Om Prakash Goenka		12780000				12,780,000
Sita Ram Goenka		7500000				7,500,000
Sanjay Goenka		500000				500,000
Seema Goenka		60360000				60,360,000
		-				-
Shivbhagavan Goenka		13080000				13,080,000
		-				-
Sushil Goenka		10930000				10,930,000
Creative Home Furnishing International Private Ltd.,	-					
				(26,350,000)		(26,350,000)
Creative Global Services Private Ltd.,						
				(5,871,100)		(5,871,100)
Arunanshu Agarwal		5000000				5,000,000
		(134,300,000)				(134,300,000)
Amit Dalmia		11000000				11,000,000
		(15,000,000)				(15,000,000)
Fuji Oil Asia Pte Ltd.,	21713850					21,713,850
	(116,266,050)					(116,266,050)
Total	21,713,850	125,216,000	-	111,950,000	-	258,879,850
Total (Previous Year)	(116,266,050)	(149,300,000)	-	(208,337,100)	-	(473,903,150)
9. Donations given						
Rameshwar Balakrishna Goenka Trust				9,250,000		9,250,000
				8,100,000		8,100,000
3F Swabhiman Foundation				100,000		100,000
	-	-	-	9,350,000	-	9,350,000
	-	-	-	8,100,000	-	8,100,000
10.Share Capital Issued						
Fuji Oil Asia PteLtd., Singapore	131850000					131,850,000
	(37,950,003)					(37,950,003)
	131850000	0	0	0	0	131850000
	(37,950,003)	-	-	-	-	(37,950,003)
11.Rights Issue (Previous Year)						
Om Prakash Goenka		-				
Om Prakash Goenka		(8,384,250)				(8,384,250)
Sita Ram Goenka		-				
Sita Ram Goenka		(10,074,375)				(10,074,375)
Shivbhagavan Goenka		-				
Shivbhagavan Goenka		(8,373,000)				(8,373,000)
Bharat Kumar Goenka		-				
Bharat Kumar Goenka		(9,890,250)				(9,890,250)
Sita Ram Goenka(HUF)		-				

Sita Ram Goenka(HUF)		(5,533,875)				(5,533,875)
Bharat Kumar Goenka(HUF)		-				-
Bharat Kumar Goenka(HUF)		(3,040,250)				(3,040,250)
Sushil Goenka		-				-
Sushil Goenka		(14,180,000)				(14,180,000)
Sushil Goenka (HUF)		-				-
Sushil Goenka (HUF)		(2,118,125)				(2,118,125)
Seema Goenka		-				-
Seema Goenka			(1,739,750)			(1,739,750)
Jitendra Goenka		-				-
Jitendra Goenka		(3,451,250)				(3,451,250)
Sudhir Goenka(HUF)		-				-
Sudhir Goenka(HUF)			(723,250)			(723,250)
Jitendra Goenka (HUF)		-				-
Jitendra Goenka (HUF)		(1,200,000)				(1,200,000)
Asish Goenka		-				-
Asish Goenka			(2,903,125)			(2,903,125)
Sudha Goenka		-				-
Sudha Goenka			(2,198,750)			(2,198,750)
Shivbhagavan Goenka (HUF)		-				-
Shivbhagavan Goenka (HUF)		(2,052,000)				(2,052,000)
Om Prakash Goenka (HUF)		-				-
Om Prakash Goenka (HUF)		(1,670,875)				(1,670,875)
Sudhir Goenka		-				-
Sudhir Goenka			(700,000)			(700,000)
Bimala Devi Goenka		-				-
Bimala Devi Goenka			(3,003,875)			(3,003,875)
Jivesh Goenka		-				-
Jivesh Goenka		(2,813,125)				(2,813,125)
Prnav Goenka		-				-
Prnav Goenka			(1,847,125)			(1,847,125)
Ambica Goenka		-				-
Ambica Goenka			(3,392,500)			(3,392,500)
Kavitha Goenka		-				-
Kavitha Goenka			(1,278,750)			(1,278,750)
Adithi Goenka		-				-
Adithi Goenka			(91,500)			(91,500)
Jivesh Goenka (HUF)		-				-
Jivesh Goenka (HUF)		(1,204,000)				(1,204,000)
Amritha Goenka		-				-
Amritha Goenka			(351,000)			(351,000)
Sanjay Goenka		-				-
Sanjay Goenka			(3,890,625)			(3,890,625)
Sanjay Goenka (HUF)		-				-
Sanjay Goenka (HUF)			(1,674,625)			(1,674,625)
Total	131,850,000	-	-	-	-	131,850,000
Total (Previous Year)	(37,950,003)	(73,985,375)	(23,794,875)	-	-	(135,730,253)
12. Loans and Advances Payable						
Bharat Kumar Goenka		1,580,000				1,580,000
Jitendra Goenka		2,086,000				2,086,000
Om Prakash Goenka		12,780,000				12,780,000
Sita Ram Goenka		7,500,000				7,500,000
Sanjay Goenka		500,000				500,000
Seema Goenka		57,860,000				57,860,000
Shivbhagavan Goenka		2,330,000				2,330,000
Sushil Goenka		10,930,000				10,930,000
Fuji Oil Asia Pte Ltd.,	148,950,527 (119,986,564)					148,950,527 (119,986,564)

Creative Global Services Private Ltd.,				1,791,491		1,791,491
Amit Dalmia		2,140,000		-		2,140,000
Arunanshu Agarwal		(15,000,000)				(15,000,000)
		87,950,000				87,950,000
		(92,950,000)				(92,950,000)
		-				-
Total	148,950,527	185,656,000	-	1,791,491	-	336,398,018
Total (Previous Year)	(119,986,564)	(107,950,000)	-	-	-	(227,936,564)
13. Receivables from 3F Fuji Foods Pvt Ltd.,					260,766	260,766
					(208,417)	(208,417)
3F Investments				104,506		104,506
				(104,506)		(104,506)
Viaton Infrastructure Pvt Ltd.,	125,000					125,000
	(125,000)					(125,000)
Total	125,000	-	-	104,506	260,766	490,272
Total (Previous Year)	(125,000)	-	-	(104,506)	(208,417)	(437,923)
14. Payable to Speciality Rubbers Pvt Ltd	-			64,682,504		64,682,504
	-			(44,582,504)		(44,582,504)
Samyak Udyog Plastics Pvt Ltd.,				-		-
				(500,220)		(500,220)
Smt. Seema Goenka(Rent)			112,500			112,500
			(112,500)			(112,500)
Best Investments (Dividend)				8,634,151		8,634,151
				(1,542,675)		(1,542,675)
3F Fuji Foods Pvt. Ltd.,					2,627,792	2,627,792
					(1,710,717)	(1,710,717)
Woodlands Sunny Foods Pte., Ltd.	-					-
	(3,981,864)					(3,981,864)
3F Industries limited					260,766	260,766
					(208,416)	(208,416)
Total	-	-	112,500	73,316,655	2,888,558	76,317,712
Total (Previous Year)	(3,981,864)	-	(112,500)	(46,625,399)	(1,919,133)	(52,638,896)
15. Corporate Guarantee Given to Vaiton Energy Pvt Ltd.,	151,791,038					151,791,038
	(612,440,934)					(612,440,934)
3F Global Singapore Pte Ltd.,	456,021,982					456,021,982
	(392,460,000)					(392,460,000)
3F Ghana Ltd.,	165,346,977					165,346,977
	(316,500,000)					(316,500,000)
Total	773,159,997	-	-	-	-	773,159,997
Total (Previous Year)	(1,321,400,934)	-	-	-	-	(1,321,400,934)
16. Deposits held by						
Sushil Goenka		2,015,000				2,015,000
Bharat Kumar Goenka		640,000				640,000
Jitendra Goenka		625,000				625,000
Jivesh Goenka		118,000				118,000
Om Prakash Goenka		155,000				155,000
Shivbhagavan Goenka		276,000				276,000
Sita Ram Goenka		335,000				335,000

Sanjay Goenka		68,000				68,000
		-				-
Total	-	4,232,000	-	-	-	4,232,000
Total (Previous Year)	-	-	-	-	-	-
17. Interest Payable to						
Bharat Kumar Goenka		175,154				175,154
Jitendra Goenka		219,217				219,217
Om Prakash Goenka		218,901				218,901
Sita Ram Goenka		114,842				114,842
Sanjay Goenka		12,273				12,273
Seema Goenka		4,527,169				4,527,169
Shivbhagavan Goenka		230,807				230,807
Sushil Goenka		218,958				218,958
Jivesh Goenka		11,886				11,886
Specaility Rubber Pvt Ltd.,				2,412,923		2,412,923
				(9,956,784)		(9,956,784)
Fuji Oil Asia Ptd Ltd.,	303,480					303,480
(Interest accrued but not due						
on borrowings)	(136,809)					(136,809)
Fuji Oil Asia Ptd Ltd.,	-					-
(Interest accrued but due on						
borrowings)	(601,511)					(601,511)
Total	303,480	5,729,207	-	2,412,923	-	8,445,610
Total (Previous Year)	(738,320)	-	-	(9,956,784)	-	(10,695,104)
18. Share Capital in Company held by						
Sitaram Goenka (Indl)		10,151,330				10,151,330
		(10,151,330)				(10,151,330)
Sitaram Goenka (HUF)		4,956,440				4,956,440
		(4,956,440)				(4,956,440)
Sushil Goenka (Indl)		12,042,800				12,042,800
		(12,042,800)				(12,042,800)
Sushil Goenka (HUF)		2,812,780				2,812,780
		(2,812,780)				(2,812,780)
Shivbhagavan Goenka (Indl)		7,191,840				7,191,840
		(7,191,840)				(7,191,840)
Shivbhagavan Goenka (HUF)		3,167,900				3,167,900
		(3,167,900)				(3,167,900)
Bharat Kumar Goenka (Indl)		4,971,550				4,971,550
		(4,971,550)				(4,971,550)
Bharat Kumar Goenka (HUF)		4,074,550				4,074,550
		(4,074,550)				(4,074,550)
Om Prakash Goenka (Indl)		8,369,640				8,369,640
		(8,369,640)				(8,369,640)
Om Prakash Goenka (HUF)		1,935,170				1,935,170
		(1,935,170)				(1,935,170)
Jitendra Goenka (Indl)		2,142,770				2,142,770
		(2,142,770)				(2,142,770)
Jitendra Goenka (HUF)		1,182,660				1,182,660
		(1,182,660)				(1,182,660)
Jivesh Goenka (Indl)		2,723,270				2,723,270
		(2,723,270)				(2,723,270)
Jivesh Goenka (HUF)		1,256,320				1,256,320
		(1,256,320)				(1,256,320)
M/S. Best Investment				6,167,250		6,167,250
				(6,167,250)		(6,167,250)
Sanjay Goenka (Indl)			2,544,420			2,544,420
			(2,544,420)			(2,544,420)

Sanjay Goenka (HUF)			2,710,470 (2,710,470)			2,710,470 (2,710,470)
Ambica Goenka			1,952,330 (1,952,330)			1,952,330 (1,952,330)
Ashih Goenka			2,869,250 (2,869,250)			2,869,250 (2,869,250)
Ashih Goenka (HUF)			290,940 (290,940)			290,940 (290,940)
Seema Goenka		2,815,850 (2,815,850)	- -			2,815,850 (2,815,850)
Sudha Goenka			3,714,900 (3,714,900)			3,714,900 (3,714,900)
Tapesh Goenka			2,160,400 (2,160,400)			2,160,400 (2,160,400)
Tapesh Goenka(HUF)			1,490,670 (1,490,670)			1,490,670 (1,490,670)
Bimala Devi Goenka			3,553,980 (3,553,980)			3,553,980 (3,553,980)
Amritha Goenka			568,080 (568,080)			568,080 (568,080)
Kavitha Goenka			1,083,240 (1,083,240)			1,083,240 (1,083,240)
Pranav Goenka			1,135,770 (1,135,770)			1,135,770 (1,135,770)
Pranav Goenka(HUF)			700,000 (700,000)			700,000 (700,000)
Sudhir Goenka			416,000 (416,000)			416,000 (416,000)
Sudhir Goenka (HUF)			756,190 (756,190)			756,190 (756,190)
Aditi Goenka			148,250 (148,250)			148,250 (148,250)
Total	-	69,794,870	26,094,890	6,167,250	-	102,057,010
Total (Previous Year)	-	(69,794,870)	(26,094,890)	(6,167,250)	-	(102,057,010)