

CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

3F INDUSTRIES LIMITED
(Formerly Foods, Fats & Fertilizers Limited)
CIN: U24120AP1960PLC000888

Regd.Office: Tanuku Road, Tadepalligudem-534101 W.G.Dist., Andhra Pradesh

I. GENERAL INFORMATION:

S. No.	Particulars	Details
1.	Name:	3F Industries Limited
	Address:	Regd.Office: Tanuku Road, Tadepalligudem-534101 W.G.Dist., Andhra Pradesh
	Website:	www.fff.co.in
	Contact Details:	Mr. S.B. Goenka Chairman & Whole-time Director No. 36, C.P. Ramasamy Road, Alwarpet, Chennai – 600 018
2.	Date of incorporation:	10 th May 1960
3.	Business carried on by the Company:	<u>Manufacture & Export of</u> <ul style="list-style-type: none">➤ Edible oils,➤ Hydrogenated vegetable oils,➤ Vegetable fat spreads,➤ Specialty Fats.➤ de-oiled cakes,➤ Stearic Acid, Fatty Acids,➤ Import and Export of Agro Based Commodities.➤ Oleo Chemicals,➤ Glycerine,➤ Power.➤ Toiletry Soap & Cosmetic Products,

For 3F INDUSTRIES LTD.

Director

	Subsidiaries:	1. 3F Global (Singapore) Pte. Ltd., Singapore. 2. 3F Ghana Limited, Ghana, West Africa. 3. 3F Ghana Trading Limited, Ghana. 4. Viaton Energy Pvt. Ltd., India. 5. 3F Oil Palm Agro Tech Pvt. Ltd., India. 6. Chakranemi Infrastructure Private Limited 7. 3F Fuji Private Limited (Joint Venture)
	Branches:	Chennai, Mumbai, Hyderabad, Kakinada, Kolkata and Baroda.
4.	Brief particulars of the management of the Company:	The Company is managed by a Board of Directors comprising of 9 Directors and 2 Independent Directors.
5.	Names, addresses, DIN & occupation of the Directors	Refer Annexure - A
6.	Management's perception of risk factors	Refer Annexure – B
7.	Details of default, including the amount involved in the repayment of : (i) Statutory Dues (ii) Debentures and interest thereon (iii) Loan from any bank or financial institution and interest thereon	The Co. has not defaulted in the repayment of any statutory dues. Not Applicable The Co. has not defaulted in the repayment of loan taken from any bank and the interest accrued thereon.

For 3F INDUSTRIES LTD.


Director


II. PARTICULARS OF THE DEPOSIT SCHEME:

S. No.	Particulars	Details
1.	Date of passing of Board Resolution	04.12.2018
2.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits	29.12.2018
3.	Type of Deposits, (i.e.) Whether secured or unsecured	Unsecured Deposits
4.	Amount which the Company can raise by way of Deposits as per the Act and the rules made there under.	Refer Annexure - C
	Aggregate of deposits actually held on the last day of the immediately preceding financial year (i.e.) 31 st March 2018.	Rs. 5779.40 lacs
	Aggregate of deposits actually held on the last day/AGM while issue of the circular in the form of advertisement.	Rs. 5932.14 lacs (30.09.2018)
	Amount of deposit proposed to be raised	Rs. 8800 Lacs
	Amount of deposit repayable within the next 12 months.	Rs. 2128.44 Lacs (01.10.18 – 30.09.19)
6.	Terms of raising of deposits – (i) Duration (ii) Rate of interest (iii) Mode of payment (iv) Mode of repayment	Refer Annexure - D
7.	Proposed time schedule mentioning the date of opening the scheme and the time period for which the circular or advertisement is valid.	Refer Annexure - E

FOR 3F INDUSTRIES LTD.

Director

8.	Reasons or objects of raising the deposits	Refer Annexure – F
9.	(i) Credit Rating obtained (ii) Name of the Credit Rating Agency (iii) Rating obtained (iv) Meaning of the rating obtained (v) Date on which the rating was obtained	Refer Annexure – G
10.	Extent of Deposit Insurance: (i) Name of the Insurance company (ii) Terms of the insurance coverage (iii) Duration of coverage (iv) Extent of coverage (v) Procedure for claim in case of default etc.	Not Required
11.	Short particulars of the Charge created or to be created for securing such deposits, if any.	Since, the Company is accepting only unsecured deposits, there is no necessity to create charge for securing such deposits.
12.	Any financial or other material interest of the directors, promoters, or Key Managerial Personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	Members are interested in these deposits to the extent of their deposits which as on date stood at Rs. 458.53 lacs

For SF INDUSTRIES LTD.

 Director

III. DETAILS OF ANY OUTSTANDING DEPOSITS:

S. No.	Particulars	Details
1.	Amount Outstanding	5932.14 LACS (30.09.2018)
2.	Date of acceptance	Various Dates
3.	Total amount accepted	5779.40 LACS (01.04.18)
4.	Rate of interest	10.50%
5.	Total no. of depositors	3045 Nos (as on 30.09.18)
6.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount, and duration of default involved.	NIL
7.	Any waiver by the depositors, of interest accrued on deposits.	NIL

FOR 3F INDUSTRIES LTD.

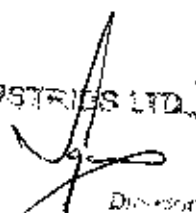

Director

IV. FINANCIAL POSITION OF THE COMPANY

S. No.	Particulars	Details
1.	Profits of the Company, before and after making provision for tax, for three financial years immediately preceding the date of issue of circular or advertisement.	Refer Annexure – H
2.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)	Refer Annexure – I
3.	A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement.	Refer Annexure - J
4.	Audited Cash Flow Statement for the 3 years immediately preceding the date of issue of circular or advertisement.	Refer Annexure – K
5.	Any change in the accounting policies during the last three years and their effect on the profits and the reserves of the company.	There has been no change in the accounting policies during the last 3 years which have significant effect on the profits and reserves of the company.

For 3F INDUSTRIES LTD.,

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Director

DECLARATION BY THE DIRECTORS THAT -

1. The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
2. The Board of Directors have satisfied themselves fully with respect to the affairs and the prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
3. The Company has complied with the provisions of the Act, and the rules made there under;
4. The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
5. The deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid) along with interest on due dates and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities.
6. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
7. The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement.
8. The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.

Shri. S. S. S.

Shri. S. R. S.

Shri. S. S. S.

Shri. S. S. S.

Shri. Jitendra

Shri. S. S. S.

Shivkumar
Mr. Shivkumar
Agarwal


Vinod
Mr. Saraf

Seema
X Seema

ANNEXURE – A

NAMES, ADDRESSES, DIN & OCCUPATION OF THE DIRECTORS

DIN/DPIN	FULL NAME	PRESENT RESIDENTIAL ADDRESS	OCCUPATION
00350224	SHIV BHAGAWAN GOENKA	No.25/31, South Beach Avenue, I Street, MRC Nagar, R A Puram, Chennai-600028	INDUSTRIALIST
00552269	SITARAM GOENKA	No.25, II Main Road, RA Puram, Chennai-600028	INDUSTRIALIST
00533274	OMPRAKASH GOENKA	No 5-27, Tanuku Road, Prathipadu, West Godavari, Pentapadu, Andhra Pradesh-534146	INDUSTRIALIST
00533097	SUSHIL GOENKA	P.O.No.15, 3F Industries Limited, Tanuku Road, Prathipadu, West Godavari, Tadepalligudem-AP-534101	INDUSTRIALIST
00533134	JIVESH GOENKA	Flat No. H 2, Courtyard Apts No.27 , Pycrofts Road, Nungambakkam, Chennai-600006	INDUSTRIALIST
01290474	BHARAT KUMAR GOENKA	B 304, New Friends Colony, New Delhi-110065	INDUSTRIALIST
01458556	JITENDRA GOENKA	No.25/31, South Beach Avenue, I Street, MRC Nagar, R A Puram, Chennai-600028	INDUSTRIALIST
01470021	SANJAY GOENKA	H.No.62, Street No.1, Avenue-5, Banjarahills, Hyderabad-500034	INDUSTRIALIST
07101857	SEEMA GOENKA (woman Director)	P.O.No.15, 3F Industries Limited, Tanuku Road, Prathipadu, West Godavari, Tadepalligudem-AP-534101	INDUSTRIALIST
06758089	SHIV KUMAR AGARWAL	21, Sai Vihar Periyar Road, Near North Usman Road Post Office, T. Nagar, Chennai-600017	BUSINESS
00496254	VINODKUMAR SARAOGI	Flat No.5-A, Nithyashree Apartments, No.51, CHAMBERS ROAD, R.A PURAM, CHENNAI – 600028 TAMIL NADU, INDIA	INDUSTRIALIST

For 3F INDUSTRIES LTD.

Director

ANNEXURE – B

MANAGEMENT'S PERCEPTION OF RISK FACTORS

The company has been accepting deposits from the public for several years now and the repayment of principal and interest payments have been regular. There has been no single instance of default by the Company in respect of these deposits. Also the Company has never defaulted in making payment of dues to the Banks / Financial institutions, payment of statutory obligations etc.

However the refinery business of the company is highly competitive and dependent on the crude edible oil prices prevailing in the international markets. Any adverse international market conditions in the edible oil industry may have effect on the company's performance also.

For SF INDUSTRIES LTD.,


Director

ANNEXURE – C

AMOUNT WHICH THE COMPANY CAN RAISE BY WAY OF DEPOSITS AS PER THE ACT AND THE RULES MADE THEREUNDER:

a)	25% of the aggregate of the paid up capital and free reserves from the public excluding Asset revaluation reserve	Rs.6230.22 Lakhs
b)	10% of the aggregate of the paid up the capital and free reserves as Deposits from the Share holders	Rs. 2492.09 Lakhs
Total		Rs. 8722.31 Lakhs

Limits of Public Deposits:

Limit up to which the Company is eligible	Rs. 6230.22 Lakhs
Less: Received from public	Rs. 4924.03 Lakhs
Further Deposits which the Company is eligible	Rs. 1306.19 Lakhs

Limits of Deposits that can be accepted from members:

Limit upto which the Company is eligible	Rs. 2492.09 Lakhs
Less: Received from shareholders	Rs. 451.59 Lakhs
Further Deposits which the Company is eligible	Rs. 2040.50 Lakhs

Further Deposits which the Company is eligible:

a. Further Deposits up to which the Company can accept from public.	Rs. 1306.19 Lakhs
b. Further Deposits up to which the Company can accept from members.	Rs. 2040.50 Lakhs

For 3F INDUSTRIES LTD.


Director

ANNEXURE – D
TERMS OF RAISING DEPOSITS
PUBLIC DEPOSIT SCHEMES

SCHEME-1 MONTHLY INCOME PLAN (MIP)

Minimum Amount	Period	Simple rate of interest (Per Annum)
Rs.50, 000/-	1 Year	10.50%
	2 Years	
	3 Years	

Additional amounts will be accepted in multiples of Rs.1, 000/- only.

SCHEME-II QUARTERLY INCOME PLAN (QIP)

Minimum Amount	Period	Simple rate of interest (Per Annum)	Annual effective yield
Rs.30, 000/-	1 Year	10.59% monthly compounding	10.59%(per Annum)
	2 Years		
	3 Years		

Additional amounts will be accepted in multiples of Rs.1, 000/-only.

SCHEME – III CUMULATIVE DEPOSIT PLAN (CDP)

Minimum Amount	Period	Simple rate of Interest (per Annum)	Maturity value at the End of the period	Annual Effective yield
Rs.30, 000/-	1Year	10.50%	33,306	11.02%
	2 Years	10.50%	36,978	11.63%
	3 Years	10.50%	41,052	12.28%

Additional amounts will be accepted in multiples of. Rs.1, 000/-only.

For 3F INDUSTRIES LTD.

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HIGHLIGHTS

- ❖ Under Scheme-1 & 2 interest amounts are credited to the depositors' bank accounts (if provided with relevant details) directly each month and Quarter.
- ❖ Pre-mature withdrawal permitted subject to RBI guidelines at the discretion of the Company.
- ❖ No deduction of tax at source on interest payments up to Rs.5,000/- in a financial year.
- ❖ On submission of the FD receipts for payment, Repayment is made by RTGS/NEFT directly to the Depositors' bank Accounts as and when matured or premature payment as per their specific request. In case bank account details are not submitted, payment will be made by way of A/c payees cheques in the name of deposit holders.

FOR 35 INDUSTRIES LTD.



Director

ANNEXURE – E

PROPOSED TIME SCHEDULE MENTIONING THE DATE OF OPENING THE SCHEME AND THE TIME PERIOD FOR WHICH THE CIRCULAR OR ADVERTISEMENT IS VALID

Date of opening of the Scheme – ~~30~~03.2019

Validity from ~~30~~03.2019 to 30.09.2019

AF-OF INDUSTRIES LTD.

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Director

ANNEXURE – F

REASONS OR OBJECTS FOR RAISING DEPOSITS

The company has been accepting deposits from the public for several years. The amounts raised from this source are used to supplement the requirements of the company for carrying out its day to day business operations.

FOR SE INDUSTRIES LTD.

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Director

ANNEXURE – G

CREDIT RATING

Credit Rating obtained	
Name of the Credit Rating Agency	Care Ratings Limited (Formerly known as Credit Analysis and Research Ltd)
Rating obtained	BBB
Meaning of the rating obtained	The instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate risk.
Date on which the rating was obtained	07.02.2019

For SF INDUSTRIES LTD.
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Director

ANNEXURE – H

DEPOSIT INSURANCE

Name of the insurance company	
Terms of the insurance coverage	
Duration of coverage	NOT APPLICABLE
Extent of coverage	
Procedure for claim in case of default etc.	

FOCUS INDUSTRIES LTD.

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Director

ANNEXURE – I

PROFITS OF THE COMPANY, BEFORE AND AFTER MAKING PROVISION FOR TAX, FOR THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR OR ADVERTISEMENT

Year ended	Profit before tax	Profit after tax	Dividend declared		Amount (Rs.in Lakhs)
			Dividend	Rate	
31-03-2016	4465.73	3261.10	On Equity Shares	50%	522.83
31-03-2017	4580.83	1594.56	On Equity Shares		NIL
31-03-2018	4062.36	2830.93	On Equity Shares		NIL

FOR SP INDUSTRIES LTD.,

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Director

ANNEXURE – J

**A SUMMARY OF THE FINANCIAL POSITION OF THE COMPANY AS IN THE THREE AUDITED
BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR OR
ADVERTISEMENT**

	(Rs.in Lakhs)		
	31-03-2016	31-03-2017	31-03-2018
<u>Liabilities: -</u>			
Share Capital	1045.66	1045.66	<u>1045.66</u>
Reserves & Surplus	19396.52	21044.30	<u>23875.22</u>
Secured loans	18089.15	53233.46	<u>70721.61</u>
Unsecured loans	9242.95	10276.40	<u>11063.99</u>
Deferred Tax Liability(Net)	4751.21	4925.75	<u>5208.33</u>
*Current liabilities & Provisions	<u>41979.09</u>	<u>10066.59</u>	<u>21140.19</u>
	94504.58	<u>100592.16</u>	<u>133055.00</u>
Total			
<u>Assets: -</u>			
Net Fixed assets	28985.00	30507.64	<u>30041.77</u>
Investments	5291.67	6685.17	<u>9309.55</u>
***Current assets	43454.99	45075.67	<u>71910.74</u>
**Loans & advances	<u>16772.92</u>	<u>18323.68</u>	<u>21792.94</u>
	94504.58	100592.16	<u>133055.00</u>
Total			

For JF INDUSTRIES LTD.


Director

Contingent Liabilities: - Amounts in dispute towards claims against the Company	5646.04	1770.05	1125.49
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(Previous year figures are regrouped where ever necessary)

II. CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

PARTICULARS	31st March 2016	31st March 2015
Cash flow from operating activities		
Profit before tax from continuing operations	446573246	325636184
Adjustments for		
Depreciation/amortization on continuing operation	231914224	128301528
[profit] on sale of fixed assets	(914977)	(12120)
Loss on sale of fixed assets	-	645558
Assets Written Off	5814817	-
Assets Donated	-	-
Net gain on sale of current investments	-	-
Interest expense	170965009	217636961
Interest income	(51741201)	(58377009)
Dividend income	(81877303)	(67196852)
Provision For Investments	-	34930990
Net (Gain) / Loss on Foreign currency translations & transactions	(18220600)	(16725995)
Operating profit before working capital changes	702513215	564839245
Movements In working capital:		
Increase/[decrease] in trade payables	156714315	(190504786)
Increase/[decrease] in long-term provisions	(2885477)	961073
Increase/[decrease] in short-term provisions	1195396	2633586
Increase/[decrease] in other current liabilities	(114599969)	112453454
Increase/[decrease] in other long-term liabilities	(547339)	604963
Decrease/[increase] in trade receivables	(123018221)	(148642448)
Decrease/[increase] in inventories	(99279614)	(11604929)
Decrease/[increase] in long-term loans and advances	(10538503)	42181129
Decrease/[increase] in short-term loans and advances	(310363795)	(10511287)

For 3F INDUSTRIES LTD.

Director

Decrease/[increase] in other current assets	10511287	-
Cash generated from/[used in] operations	209701295	234116437
Direct taxes paid [net of refunds]	90819803	74358617
Net cash flow from/[used in] operating activities (A)	118881492	159757820
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(255531101)	(352654004)
Proceeds from sale of fixed assets	1546521	3090873
Proceeds from current investments		
Proceeds of non-current investments		
Purchase of non-current investments	(40001700)	(54043900)
Purchase of current investments		
Interest received	58502841	54980381
Dividends received from current investments	81877303	67196852
Buy Back of shares (Including Premium)		
Merger of Subsidiary Company		
Net cash flow from/[used in] investing activities (B)	(153606136)	(281429798)
Cash flows from financing activities		
Proceeds from long term borrowings	(104389058)	(258623545)
Repayment of long term borrowings		
Proceeds from short term borrowings	467428281	480717079
Interest paid	(160065492)	(221296409)
Dividends Paid	(78424860)	(69832453)
Foreign Exchange Fluctuations	18220600	16725995
Proceeds from Increase in Share Capital (including Premium)		99990375
Net cash flow from/[used in] in financing activities (C)	142769471	47681042
Net increase/[decrease] in cash and cash equivalents (A+B+C)	108044826	(73990936)
Cash and cash equivalents at the beginning of the year	179374139	253365075
Cash and cash equivalents at the end of the year	287418965	179374139
Components of cash and cash equivalents		
Cash on hand	2789107	2607047
Cash Credit & Packing Credit	9364415	6763264
With Banks	185113391	71209732
Margin Money deposit accounts	81433800	94663735
VKGUY Licenses on Hand	-	2575354

For 3P INDUSTRIES LTD.

Director

unpaid dividend accounts*	8718252	1555007
Total cash and cash equivalents (Note 15)	287418965	179374139

(Previous year figures are regrouped wherever necessary)

III. CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

PARTICULARS	31st March 2017	31st March 2016
Cash flow from operating activities		
Profit before tax from continuing operations	232,728,174	446,573,246
Adjustments for		
Depreciation/amortization on continuing operation	171,032,210	231,914,224
Net gain on sale of fixed assets	(604,354)	(914,977)
Loss on sale of fixed assets	-	-
Assets Written Off	10,698	5,814,817
Assets Donated		
Net gain on sale of current investments		
Interest expense	169,481,840	170,965,009
Interest income	(52,762,826)	(51,741,201)
Dividend income	(44,049,903)	(81,877,303)
Net (Gain)/ Loss on Foreign currency translations & transactions	(35,367,335)	(18,220,600)
Operating profit before working capital changes	440,468,504	702,513,215
Movements in working capital:		
Increase/[decrease] in trade payables	(834,449,547)	156,714,315
Increase/[decrease] in long-term provisions	2,265,346	(2,885,477)
Increase/[decrease] in short-term provisions	1,770,192	1,195,396
Increase/[decrease] in other current liabilities	102,121,068	(114,599,969)
Increase/[decrease] in other long-term liabilities	(407,442)	(547,339)

For 3P INDUSTRIES LTD.

Decrease/[increase] in trade receivables	7,271,072	(123,018,221)
Decrease/[increase] in inventories	273,666,962	(99,279,614)
Decrease/[increase] in long-term loans and advances	246,233,299	(10,538,503)
Decrease/[increase] in Other Non current Assets	(14,800,000)	
Decrease/[increase] in short-term loans and advances	(356,035,908)	(310,363,795)
Decrease/[increase] in other current assets	(22,578,132)	10,511,287
Cash generated from/[used in] operations	(154,474,588)	209,701,295
Direct taxes paid [net of refunds]	(66,039,270)	(90,819,803)
Net cash flow from/[used in] operating activities (A)	(220,513,856)	118,881,492
<u>Cash flows from investing activities</u>	-	
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(324,378,987)	(255,531,101)
Proceeds from sale of fixed assets	1,676,960	1,546,521
Purchase of non-current investments	(139,350,000)	(40,001,700)
Purchase of current investments	(473,001,411)	-
Interest income	52,762,826	58,502,841
Dividend income	44,049,903	81,877,303
Net cash flow from/[used in] investing activities (B)	(838,240,709)	(153,606,136)
<u>Cash flows from financing activities</u>		
Proceeds from long term borrowings	274,101,952	(104,389,058)
Proceeds from short term borrowings	888,558,961	467,428,281
Interest paid	(169,481,840)	(160,065,492)
Dividends Paid	-	(78,424,860)
Foreign Exchange Fluctuations	35,367,335	18,220,600
Net cash flow from/[used in] in financing activities (C)	1,028,546,408	142,769,470



P. S. INDUSTRIES LTD.

Net increase/[decrease] in cash and cash equivalents (A+B+C)	(30,208,158)	108,044,826
Cash and cash equivalents at the beginning of the year	285,418,964	179,374,139
Cash and cash equivalents at the end of the year	255,210,806	287,418,965
Components of cash and cash equivalents		
Cash on hand	1,724,612	2,789,107
Cash Credit & Packing Credit	3,355,234	9,364,415
With Banks	108,852,813	185,113,391
Margin Money deposit accounts	132,572,226	81,433,800
unpaid dividend accounts*	8,705,920	8,718,252
Total cash and cash equivalents (Note 15)	255,210,806	287,418,965

(Previous year figures are regrouped wherever necessary)
For and on behalf of the Board

As per our report of even date

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2018

PARTICULARS	31st March 2018	31st March 2017
Cash flow from operating activities		
Profit before tax from continuing operations	416,235,871.33	232,728,174.32
Adjustments for		
Depreciation/amortization on continuing operation	170,790,786.70	171,032,210.42
Net gain on sale of fixed assets	-	604,354.44
Loss on sale of fixed assets	76,677.82	-
Assets Written Off	2,218.50	10,697.71
Interest expense	245,843,207.96	169,481,840.00
Interest income	74,556,763.29	52,762,825.92
Dividend income	104,316,236.13	44,049,902.72
Net (Gain)/ Loss on Foreign currency translations & transactions	-	-

PTI 2F INDUSTRIES LTD.
Director

	70,041,435.35	35,367,334.54
Operating profit before working capital changes	724,117,198.24	440,468,504.83
Movements in working capital:		
Increase/(decrease) in trade payables	953,094,647.87	-834,449,547.44
Increase/(decrease) in long-term provisions	2,962,107.00	2,265,346.00
Increase/(decrease) in short-term provisions	455,670.00	1,770,193.00
Increase/(decrease) in other current liabilities	185,250,618.61	102,121,067.75
Increase/(decrease) in other long-term liabilities	3,661,222.00	407,442.00
Decrease/(increase) in trade receivables	2,334,233.06	7,271,071.92
Decrease/(increase) in inventories	468,970,062.65	273,666,962.93
Decrease/(increase) in long-term loans and advances	6,910,752.00	246,233,298.66
Decrease/(increase) in Other Non current Assets	5,900,000.00	14,800,000.00
Decrease/(increase) in short-term loans and advances	312,381,947.14	-354,785,907.55
Decrease/(increase) in other current assets	37,314,519.77	22,578,132.16
	1,040,398,415.22	-153,224,584.06
Direct Taxes paid (net of Refunds)	88,402,158.80	66,039,270.01
Net cash flow from/(used in) operating activities (A)	951,996,256.42	-219,263,854.07
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	124,340,937.24	-324,378,987.18
Proceeds from sale of fixed assets	58,111.23	1,676,960.00
Purchase of non-current investments	262,438,500.00	-140,600,000.00
Purchase of current investments	-1,446,371,434.44	-473,001,410.99
Interest income	74,556,763.29	52,762,825.92
Dividend income	104,316,236.13	44,049,902.72
Net cash flow from/(used in) investing activities (B)	-1,654,219,761.03	-839,490,709.53

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Director

Cash flows from financing activities

Proceeds from long term borrowings	88,477,962.40	274,101,952.00
Proceeds from short term borrowings	1,832,840,338.32	888,558,960.68
Interest paid	245,843,207.96	-169,481,840.00
Foreign Exchange Fluctuations	70,041,435.35	35,367,334.54
Net cash flow from/(used in) in financing activities [C]	1,428,477,732.61	1,028,546,407.22
Cash and cash equivalents at the beginning of the year	726,254,228.00	30,208,156.38
Cash and cash equivalents at the end of the year	255,210,806.04	285,418,965.00
	981,465,034.04	255,210,808.62
Cash on hand	2,586,576.96	1,724,612.46
Cash Credit & Packing Credit	4,369,119.79	3,355,233.70
With Banks	759,489,159.51	108,852,813.39
Margin Money deposit accounts	103,833,594.00	132,572,226.00
Unpaid dividend accounts*	8,705,920.49	8,705,920.49
Others MEIS on hand	115,984,650.50	-
Total cash and cash equivalents (Note 15)	994,969,021.25	255,210,806.04

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Director